

[Declaring the Results of the Special Election for the Infrastructure Financing District - Rincon Hill Area]

Resolution declaring the results of the special election for City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area).

RESOLVED, By the Board of Supervisors (Board of Supervisors) of the City and County of San Francisco (City), State of California that:

WHEREAS, This Board of Supervisors has adopted a resolution entitled "Resolution Proposing Formation of Infrastructure Financing District" (Resolution Proposing Formation), proposing (i) the formation of the "City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area)" (IFD) pursuant to Government Code Section 53395 et seq. (IFD Law) to finance certain public facilities (Facilities), (ii) approval of an infrastructure financing plan for the IFD (Infrastructure Financing Plan) and (iii) an annual appropriations limit for the proposed IFD; and

WHEREAS, This Board of Supervisors has also adopted a resolution entitled "Resolution of Intention to Issue Bonds" (Resolution of Intention to Issue Bonds), proposing issuance of one or more series of bonds (Bonds) for the purpose of financing the costs of the Facilities, as specified in the Resolution of Intention to Issue Bonds; and

WHEREAS, Under the provisions of the Resolution Proposing Formation and the Resolution of Intention to Issue Bonds, and pursuant to a "Resolution Calling Special Election" (Election Resolution) adopted by this Board of Supervisors, the propositions to establish the IFD, to approve the Infrastructure Financing Plan, to establish the annual appropriations limit and to incur Bonds were submitted to the qualified electors of the IFD as required by the provisions of the IFD Law; and

1 WHEREAS, Pursuant to the terms of the Election Resolution, which are by this
2 reference incorporated herein, the special election has been held and the Clerk of the Board
3 of Supervisors has on file a Canvass and Statement of Results of Election, (Canvass) a copy
4 of which is attached hereto as Exhibit A; and

5 WHEREAS, This Board of Supervisors has reviewed the Canvass, finds it appropriate
6 and wishes to declare the results of the special election; now, therefore, be it

7 RESOLVED, By the Board as follows:

8 Section 1. Recitals. The foregoing recitals are all true and correct.

9 Section 2. Issues Presented. The qualified electors at the special election were
10 presented with the propositions to establish the IFD, to approve the Infrastructure Financing
11 Plan, to establish the annual appropriations limit in the amount of \$23.6 million, and to incur
12 Bonds in the amount of \$22 million, all pursuant to the Resolution of Formation and the
13 Resolution of Intention to Issue Bonds.

14 Section 3. Canvass and Issues Approved. The Board of Supervisors hereby
15 approves the Canvass and finds that it shall be a permanent part of the record of its
16 proceedings for the IFD. Pursuant to the Canvass, the issues presented at the special election
17 were approved by the qualified electors of the IFD by more than two-thirds of the votes cast at
18 the special election.

19 Section 4. Effective Date. This Resolution shall take effect upon its adoption.

20 APPROVED AS TO FORM:

21 DENNIS J. HERRERA
22 City Attorney

23 By: _____
24 MARK D. BLAKE
25 Deputy City Attorney

CANVASS AND STATEMENT OF RESULT OF ELECTION

**CITY AND COUNTY OF SAN FRANCISCO
Infrastructure Financing District No. 1
(Rincon Hill Area)**

I hereby certify that on February 8, 2011, I canvassed the returns of the election held on February 8, 2011, in the City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area) and the total number of ballots cast in said District and the total number of votes cast for and against the measures are as follows and the totals as shown for and against the measures are full, true and correct:

BALLOT MEASURE NO. 1: Shall the Board of Supervisors form the “City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area)” (the “IFD”) as proposed for formation in its “Resolution Proposing Formation of Infrastructure Financing District” adopted on February 8, 2011 (the “Resolution Proposing Formation”)?

Qualified Landowner Votes	Votes Cast	Votes cast YES	Votes cast NO
15	14	14	0

BALLOT MEASURE NO. 2: Shall the Board of Supervisors approve the infrastructure financing plan for the IFD, as proposed for approval by the Board of Supervisors in the Resolution Proposing Formation?

Qualified Landowner Votes	Votes Cast	Votes cast YES	Votes cast NO
15	14	14	0

BALLOT MEASURE NO. 3: Shall the annual appropriations limit of the IFD be established in the amount of \$23.6 million, as set forth in the Resolution Proposing Formation?

Qualified Landowner Votes	Votes Cast	Votes cast YES	Votes cast NO
15	14	14	0

BALLOT MEASURE NO. 4: Shall the City and County of San Francisco issue one or more series of bonds in the maximum aggregate principal amount of not to exceed \$22 million, with interest at a rate or rates not to exceed the maximum interest rate permitted by law at the time of sale of such bonds on behalf of the IFD, the proceeds of which bonds will be used to acquire and/or construct certain facilities and pay for the costs of issuing the bonds and related expenses?

Qualified Landowner Votes	Votes Cast	Votes cast YES	Votes cast NO
15	14	14	0

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND this 8th day of February, 2011.

By: Angela Calvillo
 Angela Calvillo
 Clerk of the Board of Supervisors



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 101561

Date Passed: February 08, 2011

Resolution declaring the results of special election for City and County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area).

January 24, 2011 Land Use and Economic Development Committee - CONTINUED

January 31, 2011 Land Use and Economic Development Committee - RECOMMENDED

January 31, 2011 Land Use and Economic Development Committee - REFERRED

February 02, 2011 Budget and Finance Committee - AMENDED

February 02, 2011 Budget and Finance Committee - RECOMMENDED AS AMENDED

February 08, 2011 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Mirkarimi and Wiener

File No. 101561

I hereby certify that the foregoing
Resolution was ADOPTED on 2/8/2011 by
the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor Edwin Lee

Date Approved