Resolution authorizing the Department of the Environment to accept and expend an American Recovery and Reinvestment Act of 2009 funded grant in the amount of $200,608 from the California Energy Commission's State Energy Program through the Local Government Commission to support GreenFinanceSF.

WHEREAS, in 2009 the San Francisco Public Utilities Commission, working in conjunction with the Department of the Environment and the Controller's Office of Public Finance, submitted an application to the California Energy Commission (CEC) State Energy Program (SEP) for financial assistance on behalf of GreenFinanceSF, the City and County of San Francisco's municipal financing program for energy and water retrofits of privately-owned buildings; and

WHEREAS, On February 10, 2010, the CEC announced the awards under the State Energy Program, which included an award of up to $2,080,000 for GreenFinanceSF; and

WHEREAS, In its Resolution No. 59-10, this Board of Supervisors accepted the CEC State Energy Program grant award for GreenFinanceSF; and

WHEREAS, In its Resolution No. 008-10, this Board of Supervisors identified the Department of the Environment as the administrator of the GreenFinanceSF program on behalf of the City; and

WHEREAS, This Board of Supervisors has adopted legislation necessary to form an opt-in Mello-Roos special tax district and establish legal mechanisms and policies to govern the implementation of a municipal financing program for retrofits of privately-owned buildings, known as GreenFinanceSF; and
WHEREAS, This type of financing is known as Property Assessed Clean Energy or PACE; and

WHEREAS, As the result of 2010 statements by the Federal Housing Finance Agency and the Office of the Controller of the Currency questioning the security of residential PACE financing, the CEC altered its funding priority to focus on commercial properties only; and

WHEREAS, The CEC, in accordance with federal requirements under the American Recovery and Reinvestment Act, is now amending the State Energy Program contract to extend the term for five years; and

WHEREAS, Under the proposed amendment, the CEC requires that in order to receive funding, San Francisco will become a direct sub-contractor to the Local Government Commission; and

WHEREAS, The City and County of San Francisco continues to recognize that it is vital for local, regional, state, and federal agencies to stimulate the economy; create and retain jobs; reduce fossil fuel emissions; and improve energy and water use efficiency; and

WHEREAS, Programs such as GreenFinanceSF will help to achieve these goals; and

WHEREAS, Funding from the CEC's State Energy Program through the Local Government Commission will provide continued funding to the Department of the Environment for use as a Loan Loss Reserve to support clean energy financing for buildings; and

WHEREAS, The Department of the Environment, under the terms proposed in this amendment, shall receive additional funding for ongoing administrative tasks; and

WHEREAS, The State Energy Program has been funded as part of the American Recovery and Reinvestment Act; and
WHEREAS, Projects undertaken with this funding are in compliance with the California Environmental Quality Act (CEQA), California Public Resources Code Section 21000; and
WHEREAS, The grant does not require an Annual Salary Ordinance (ASO) amendment; and
WHEREAS, The grant budget includes $32,760 for indirect costs; and
WHEREAS, The term of the amended State Energy Program grant agreement will be from April 1, 2012 through March 31, 2017; now, therefore, be it
RESOLVED, That this Board of Supervisors hereby authorizes the Director of the Department of the Environment to amend and enter a State Energy Program grant award of $200,608 on behalf of the City, and to enter into all necessary contracts and agreements, and amendments thereto, on its behalf to implement and carry out GreenFinanceSF, including a residential program should that become available again; and, be it
FURTHER RESOLVED, The Director of the Department of the Environment is further authorized to furnish whatever additional information or assurances the funding agency may request in connection with this grant, and to execute any and all agreements necessary to carry out the purpose of the grant.

APPROVED: [Signature]
For Mayor

APPROVED: [Signature]
For Ben Rosenfield
Controller

BOARD OF SUPERVISORS

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3/22/2012
RECOMMENDED:

By: Melanie Nutter, Director
Department of the Environment
Resolution authorizing the Department of the Environment to accept and expend an American Recovery and Reinvestment Act of 2009 funded grant in the amount of $200,608 from the California Energy Commission's State Energy Program through the Local Government Commission to support GreenFinanceSF.

June 04, 2012 Land Use and Economic Development Committee - RECOMMENDED.

June 12, 2012 Board of Supervisors - ADOPTED
Ayes: 11 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Kim, Mar, Olague and Wiener

I hereby certify that the foregoing Resolution was ADOPTED on 6/12/2012 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

Date Approved