Resolution authorizing the Mayor's Office of Housing and Community Development to accept and expend a grant in the amount of $2,000,000 from the California Department of Housing and Community Development Local Housing Trust Fund Program.

WHEREAS, The California Department of Housing and Community Development (HCD) issued a Notice of Funding Availability (NOFA) for the Local Housing Trust Fund Program (LHTFP), as authorized under Chapter 892, Statutes of 2006 (AB 2638; Health and Safety Code, Section 50843.5) and amended by Chapter 769, Statutes of 2013 (AB 532); and

WHEREAS, Pursuant to the authorizing statutes, HCD is empowered to provide grant funds to eligible city, county, and nonprofit applicants for the purpose of supporting new and repurposed Local Housing Trust Funds dedicated to the creation or preservation of affordable housing; and

WHEREAS, On November 6, 2012, the voters of the City and County of San Francisco approved by ballot an amendment to the San Francisco Charter by adding Section 16.110 in order to create the San Francisco Housing Trust Fund for the purpose of: creating, acquiring and rehabilitating housing that is affordable for households earning up to 120% of Area Median Income; and promoting affordable home ownership programs; and

WHEREAS, HCD's LHTFP provides matching grant funds in an amount up to $2,000,000 to eligible applicants that created a new, local housing trust fund on or after September 30, 2006, which would include the City and County of San Francisco; and
WHEREAS, The terms of HCD's LHTFP require the following conditions, among others: 1) that the "Governing Board" of the applicant provide a resolution approving the application for funding; 2) that at least 30% of LHTFP be used to assist extremely low-income households; 3) that the applicant match the total value of the LHTFP grant; 4) that the local housing trust fund continue operating for at least five years after HCD awards LHTFP funds; and 5) that so long as LHTFP funds are properly expended in accordance with HCD's regulations, the applicant may re-use any LHTFP funds which its awardees repay; and

WHEREAS, On April 15, 2014, the Board of Supervisors adopted Resolution No. 119-14 authorizing the Mayor's Office of Housing and Community Development (MOHCD) to apply for the LHTFP funds, and the City and County of San Francisco applied for the funds on May 20, 2014; and

WHEREAS, On HCD issued an award letter dated October 28, 2014, granting LHTFP matching funds in the amount of $2,000,000 ("Award") to the City and County of San Francisco in order to enhance and further the goals and purpose of the San Francisco Housing Trust Fund for the purpose of creating, acquiring, and/or rehabilitating affordable housing in San Francisco and promoting affordable homeownership programs; and

WHEREAS, The proposed grant does not require an Annual Salary Ordinance amendment; and

WHEREAS, MOHCD proposes to maximize use of available grant funds on project expenditures by not including indirect costs in the grant budget, now, therefore, be it

RESOLVED, That the Board of Supervisors hereby authorizes Olson Lee, the Director of MOHCD, or his designee, on behalf of the City and County of San Francisco, to accept and
expend the Award for matching funds of $2,000,000 for the purpose of the creation, acquisition, and/or rehabilitation of affordable housing in San Francisco and/or the promotion of homeownership programs, and is authorized and directed to execute HCD Local Housing Trust Fund Program documents and any amendments thereto, consistent with the documents cited herein and this Resolution; and, be it

FURTHER RESOLVED, That the City hereby agrees to use the LHTFP funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program guidelines; proper officers of the City are hereby authorized and directed, for and in the name and on behalf of the City, to execute any and all other instruments necessary or required by HCD for participation in the LHTFP. Any such actions are solely intended to further the purposes of this Resolution, and are subject in all respects to the terms of this Resolution, and any such action cannot increase the risk to the City, or require the City to spend any resources, and such official shall consult with the City Attorney prior to execution and provide that within 30 days of the documents approved by this Resolution being executed by all parties, such final documents (showing marked changes, if any) shall be provided to the Clerk of the Board for inclusion in the official file, together with a brief explanation of any changes from the date of the adoption of this Resolution.
Recommended:

Olson Lee, Director, Mayor's Office of Housing and Community Development

Approved:

Edwin M. Lee, Mayor

Ben Rosenfield, Controller
Resolution

File Number: 150370  Date Passed: May 05, 2015

Resolution authorizing the Mayor's Office of Housing and Community Development to accept and expend a grant in the amount of $2,000,000 from the California Department of Housing and Community Development Local Housing Trust Fund Program.

April 29, 2015 Budget and Finance Sub-Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

April 29, 2015 Budget and Finance Sub-Committee - RECOMMENDED AS AMENDED

May 05, 2015 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

I hereby certify that the foregoing Resolution was ADOPTED on 5/5/2015 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board