



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Norman Yee

Clerk: Linda Wong (415) 554-7719

Wednesday, November 16, 2016

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 2 - Mark Farrell, and Katy Tang

Excused: 1 - Norman Yee

The Budget and Finance Committee met in regular session on Wednesday, November 16, 2016, with Chair Mark Farrell presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Farrell called the meeting to order at 10:06 a.m. On the call of the roll, Chair Farrell and Vice Chair Tang were noted present. Member Yee was noted not present. There was a quorum.

Supervisor Yee Excused from Attendance

Vice Chair Tang moved to excuse Supervisor Yee from the November 16, 2016, Budget and Finance Committee meeting. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

161116 [Approving Infrastructure and Revitalization Financing Plan - Infrastructure and Revitalization Financing District No. 1 (Treasure Island)]

Sponsor: Mayor

Resolution approving the Infrastructure Financing Plan for City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) and project areas therein; and determining other matters in connection therewith.
(Fiscal Impact)

10/18/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

11/02/16; CONTINUED. Heard in Committee. Speakers: None.

Heard in Committee. Speakers: Bob Beck, Director (Treasure Island Development Authority); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161074 [Accept and Expend Grant - Metropolitan Transportation Commission - San Francisco Safe Routes to School Program - \$360,000]

Sponsor: Tang

Resolution retroactively authorizing the Department of Public Health to accept and expend a grant in the amount of \$360,000 in Federal Surface Transportation Program and/or Congestion Mitigation and Air Quality Improvements Funds through Metropolitan Transportation Commission's Safe Routes to School Grant Program for the period of October 1, 2016, through August 31, 2017, and waiving indirect costs.

10/04/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Anna Validzic (Department of Public Health); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161070 [Accept and Expend Grants - United States Environmental Protection Agency, Brownfield Cleanup Cooperative Agreements - \$400,000 - 900 Innes Property]**Sponsor: Mayor**

Resolution authorizing the Recreation and Park Department to accept and expend two United States Environmental Protection Agency, Brownfield Cleanup Cooperative Agreement grants, for a combined total of \$400,000 for the development of a remediation action plan and site remediation activities for 900 Innes Property.

10/04/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Toni Moran (Recreation and Park Department); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161166 [Term Sheet Endorsement and Exemption from Competitive Bidding Policy - National Park Service - Alcatraz Island Embarkation at Piers 31-33]**Sponsors: Mayor; Peskin and Farrell**

Resolution endorsing the term sheet between National Park Service (NPS) and the Port Commission for a Memorandum of Understanding outlining the business terms for an Alcatraz Island Ferry Embarkation site located at Piers 31-33 on The Embarcadero at Bay Street including a form lease for ferry service to Alcatraz Island with a future concessioner selected by NPS and a form lease with the Golden Gate National Parks Conservancy to provide associated amenities, and exempting the Memorandum of Understanding and leases from the competitive bidding policy set forth in Administrative Code, Section 2.6-1.

10/25/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

(Chair Farrell requested to be added as a co-sponsor.)

Heard in Committee. Speakers: Jay Edwards and Rebecca Beassini (Port of San Francisco); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. Stacey Slaughter; Rodney Fong; Jon Ballesneros; spoke in support of the hearing matter.

Vice Chair Tang moved that this Resolution be AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE, to make clarifying amendments. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

RECOMMENDED AS AMENDED by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161130 [Accept and Expend Grant - California Victim Compensation and Government Claims Board - Criminal Restitution Compact - Total Amount Up to \$267,372]**Sponsor: Cohen**

Resolution retroactively authorizing the Office of the District Attorney to accept and expend a grant in the amount of \$89,124 from the California Victim Compensation and Government Claims Board for the period of July 1, 2016, through June 30, 2017; authorizing the Office of the District Attorney to accept and expend a grant in the amount of \$89,124 for the period of July 1, 2017, through June 30, 2018; and an amount of \$89,124 for the period of July 1, 2018, through June 30, 2019, to continue the Criminal Restitution Compact should the parties agree to an amendment as allowed under the provisions of the grant agreement.

10/18/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Jacqueline Ortiz (Office of the District Attorney); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161199 [Multifamily Housing Revenue Note - 1101 Connecticut Street ("Potrero Block X") - Not to Exceed \$49,454,000]**Sponsor: Cohen**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in one or more series in an aggregate principal amount not to exceed \$49,454,000 for the purpose of providing financing for the construction of a 72-unit multifamily rental housing project known as "Potrero Block X;" approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the loan from the funding lender to the City and the execution and delivery of the note; approving the form of and authorizing the execution of a borrower loan agreement providing the terms and conditions of the loan from the City to the borrower; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; authorizing the collection of certain fees; approving modifications, changes and additions to the documents; ratifying and approving any action heretofore taken in connection with the back-to-back loans, the note and the project; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters, as defined herein.

11/01/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Faith Kirkpatrick (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161198 [Authorizing Certificates of Participation - Animal Care and Control Renovation Project - Not to Exceed \$60,500,000]**Sponsors: Mayor; Tang, Campos and Farrell**

Resolution authorizing the execution and delivery of Certificates of Participation on a tax-exempt or taxable basis evidencing and representing an aggregate principal amount not to exceed \$60,500,000 to finance the costs of acquisition, construction, and improvement of an animal care and control facility to be located on property within the City; authorizing the issuance of commercial paper notes in advance of the delivery of the Certificates; approving the form of Trust Agreement between the City and County of San Francisco and the Trustee (including certain indemnities contained therein); authorizing the selection of the Trustee by the Director of Public Finance; approving respective forms of a Property Lease and a Lease Agreement, each between the City and the Trustee for the lease and lease back of all or a portion of certain City real property and hospital property and facilities; approving the forms of Purchase Contract, Official Notice of Sale, and Notice of Intention to Sell Certificates; directing the publication of the Notice of Intention to Sell Certificates; approving the form of the Preliminary Official Statement and the form and execution of the Official Statement relating to the sale of the Certificates; approving the form of the Continuing Disclosure Certificate; granting general authority to City officials to take necessary actions in connection with the authorization, execution, sale and delivery of the Certificates, as defined herein; approving modifications to documents and agreements, as defined herein; declaring the City's intent to reimburse certain expenditures; and ratifying previous actions taken in connection therewith, as defined herein. (Fiscal Impact)

11/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

(Chair Farrell requested to be added as a co-sponsor.)

Heard in Committee. Speakers: Jamie Querubin (Office of the Controller); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. Jane Tobin; Sally Stephens; Michelle Watson; spoke in support of the hearing matter.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

161201 [Multifamily Housing Revenue Bond - 500-510 Folsom ("Transbay Block 9") - Not to Exceed \$132,000,000]**Sponsor: Kim**

Resolution authorizing the issuance and sale of multifamily housing revenue bonds in an aggregate principal amount not to exceed \$132,000,000 for the purpose of providing financing for the construction of a 311-unit multifamily rental housing project located in the City at 500-510 Folsom Street; approving the form of and authorizing the execution of an indenture of trust providing the terms and conditions of the bonds and authorizing the issuance thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the form of and authorizing the execution of a loan agreement; approving the form of and authorizing the execution of a bond purchase agreement; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the bonds and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters, as defined herein.

11/01/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Gretchen heckman (Office of Community Investment and Infrastructure); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 2 - Farrell, Tang

Excused: 1 - Yee

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 10:59 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.