



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Eric Mar, John Avalos

Clerk: Victor Young (415) 554-7723

Wednesday, March 27, 2013

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Mark Farrell, Eric Mar, and John Avalos

MEETING CONVENED

The meeting convened at 10:07 a.m.

REGULAR AGENDA

130177 [Multifamily Housing Revenue Bonds - Broadway Sansome Apartments - Not to Exceed \$23,900,000]

Sponsor: Chiu

Resolution authorizing the issuance and delivery of multifamily housing revenue bonds in an aggregate principal amount not to exceed \$23,900,000 for the purpose of providing financing for the acquisition and construction of a 75-unit multifamily rental housing project known as Broadway Sansome Apartments; approving the form of and authorizing the execution of a trust indenture providing the terms and conditions of the bonds; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the bonds and the project; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters.

02/26/13; RECEIVED AND ASSIGNED to Budget and Finance Committee.

03/21/13; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Kevin Kitchingham (Mayor's Office of Housing); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Douglas Yep; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 2 - Farrell, Avalos

Absent: 1 - Mar

130234 [Ground Lease Amendment - 255 Broadway]**Sponsor: Chiu**

Resolution approving and authorizing the Mayor's Office of Housing, as Successor Housing Agency to the Redevelopment Agency, to amend an existing term ground lease with Broadway Sansome Associates, L.P., a California limited partnership, for the development and operation of affordable housing on certain real property located at 255 Broadway and making findings that the amendments are in conformance with California Environmental Quality Act, the City's General Plan, and the priority policies of Planning Code, Section 101.1.

03/05/13; RECEIVED AND ASSIGNED to Budget and Finance Committee.

03/21/13; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Kevin Kitchingham (Mayor's Office of Housing); Harvey Rose (Budget and Legislative Analyst's Office); provided an overview and responded to questions raised throughout the discussion. Douglas Yep; spoke neither in support nor opposition on the matter.

RECOMMENDED by the following vote:

Ayes: 2 - Farrell, Avalos

Absent: 1 - Mar

130254 [Lease Financing for Improvements - Moscone Convention Center]**Sponsor: Kim**

Resolution providing for the sale of certificates of participation evidencing undivided, proportionate interests in the right to receive certain rental payments to be made by the City and County of San Francisco under a Lease Agreement to finance capital projects at the Moscone Convention Center; providing for the sale of the Certificates by competitive sale; approving the form and publication of an Official Notice of Sale and a Notice of Intention to Sell the Certificates; approving the form of a Preliminary Official Statement and the form and execution of an Official Statement relating to the sale of the Certificates; approving the form of a Continuing Disclosure Certificate; granting general authority to City officials to take necessary actions in connection with the execution, sale, and delivery of the Certificates; approving modifications to documents; and ratifying previous actions taken in connection therewith.

(Fiscal Impact)

03/12/13; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Nadia Sesay (Controller's Office); provided an overview and responded to questions raised throughout the discussion.

RECOMMENDED by the following vote:

Ayes: 2 - Farrell, Avalos

Absent: 1 - Mar

Supervisor Mar noted present at 10:53 a.m.

130227 [Lease - Van Ness Post Center, LLC - Law Library - 1200 Van Ness Avenue]**Sponsor: Mayor**

Resolution finding that 20,000 net rentable square feet is suitable and sufficient for the Law Library; authorizing the Director of Property to enter into a lease with Van Ness Post Center, LLC, for the Law Library at 1200 Van Ness Avenue; finding that the proposed relocation of the Law Library to such space is in conformance with the City's General Plan and the priority policies of Planning Code Section 101.1; and authorizing the Director of Property to find alternative comparable space if a lease with Van Ness Post Center, LLC, cannot be finalized.

(Fiscal Impact)

03/05/13; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Jon Givner (City Attorney's Office); John Updike, Director (Real Estate); Harvey Rose (Budget and Legislative Analyst's Office); Supervisor Scott Wiener (Board of Supervisors); provided an overview and responded to questions raised throughout the discussion. Brendis Tobin; Juliet; Michael O'Connell; Cathlene Lord Black; Bill Leberd; Steven Leanki; Emil Lawrence; Zella Price Grets; Denise Nava; Charles Renthrough; Chuck Marvis; Nancy Luelin; Carole Maloy; Winnie Gow; John Walterson; Ms. Catherine; Jessica; Jim Rosan; Betsy Johnson; Barry Tagawa; James Roar; William Ballin; Eileen Christian; Joan Wolf; Edward Hansen; Mary Step; Daniel; Brisilla Modereli; Doug Flintlock; Mr. Kingsdale; Female Speaker; Steven Virgil; Jane Cowl; Rob Berry; John Murray; David Lipson; Michelle Hayes; Caroline Gage; Female Speaker; Ray Solone; Tony Kline; Christopher Hayes; Ms. Santa Cruz; Robert Fletcher; James Atrich; Ron Ballback; Male Speaker; Jerry Cerker; Heather Velenth; John O'Grady; Harriet Ross; David Tse; Larry Bane; Ms. Harrold; Alvin Robinson; Susan Petrel; Mr. Victorio; Dan Soleberg; Will McGuire; Antonio Maniquez; Male Speaker; Cathy Fisher; Ms. Lucas; Dennis Price; Trevor McCann; Curt Mills; Ms. Bell (Law Librarian); Charles Speegle; Gregory Olene; Julio Ramos; Female Speaker; provided information on the matter.

3/27/13 - Amendment of the whole bearing the same title.

AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

Ayes: 3 - Farrell, Mar, Avalos
(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

Conference with City Attorney

[Convene in Closed Session - Conference with City Attorney - Existing Litigation Related to Law Library, City as Defendant]

Motion that the Budget and Finance Sub-Committee of the Board of Supervisors assert the attorney-client privilege and convene in closed session with the City Attorney for the purpose of conferring with, or receiving advice from, the City Attorney regarding existing litigation:

The San Francisco Law Library v. City and County of San Francisco, et al., San Francisco County Superior Court Case No. CPF-13-512769 (filed February 6, 2013); closed session pursuant to California Government Code Section 54956.9(a) and San Francisco Administrative Code Section 67.10(d)(1).

Unanimous vote to convened in closed session by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

After a closed session, if one occurs, the Committee shall adopt a motion either to disclose or not to disclose.

Deputy City Attorney Jon Givner reported that the Budget & Finance Sub-Committee has met in closed session with the City Attorney, under the provisions of Government Code Section 54956.9 (a) and Administrative Code Section 67.10 (d)(1), for the purpose of conferring with, or receiving advice from, the City Attorney regarding settlements in the lawsuits or claims listed above.

[Elect Not to Disclose]

Motion that the Committee finds that it is in the best interest of the public that the Committee elect at this time not to disclose its closed session deliberations listed above.

Unanimous vote not to disclose by the following vote:

Ayes: 3 - Farrell, Mar, Avalos

ADJOURNMENT

The meeting adjourned at 2:51 p.m.