



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Norman Yee

Clerk: Linda Wong (415) 554-7719

Wednesday, September 7, 2016

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Mark Farrell, Katy Tang, and Norman Yee

The Budget and Finance Committee met in regular session on Wednesday, September 7, 2016, with Chair Mark Farrell presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Farrell called the meeting to order at 10:22 a.m. On the call of the roll, Chair Farrell, Vice Chair Tang, and Member Yee were noted present. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

160897 [Accept and Expend Grant - State Vocational Rehabilitation Services Program - \$271,200]

Sponsor: Breed

Resolution authorizing the Department of Public Health to retroactively accept and expend a grant in the amount of \$271,200 from the California Department of Rehabilitation to participate in a program entitled State Vocational Rehabilitation Services Program for the period of July 1, 2016, through June 30, 2019, and waiving indirect costs. (Public Health Department)
(Fiscal Impact)

08/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Jennie Hua (Department of Public Health); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. Female Speaker; spoke in support of the hearing matter.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

Chair Farrell requested File Nos. 160852, 160853, 160854, 160855, 160856, 160857, 160858, 160859, 160860, 160861, 160862, 160863, 160864, and 160865 be heard together.

160852 [Multifamily Housing Revenue Note - 938 Ellsworth Street - Alemany - Not to Exceed \$87,787,000]

Sponsors: Mayor; Campos

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$87,787,000 for the purpose of providing financing for the acquisition and rehabilitation of a 150-unit multifamily rental housing project located in the City at 938 Ellsworth Street, commonly known as Alemany; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160853 [Multifamily Housing Revenue Note - 2451 Sacramento Street - JFK Tower - Not to Exceed \$35,363,000]

Sponsors: Mayor; Farrell

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$35,363,000 for the purpose of providing financing for the acquisition and rehabilitation of a 98-unit multifamily rental housing project located in the City at 2451 Sacramento Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160854 [Multifamily Housing Revenue Note - 1855-15th Street - Mission Dolores - Not to Exceed \$32,368,000]**Sponsors: Mayor; Wiener**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$32,368,000 for the purpose of providing financing for the acquisition and rehabilitation of a 91-unit multifamily rental housing project located in the City at 1855-15th Street, commonly known as Mission Dolores; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160855 [Multifamily Housing Revenue Note - 655, 711-795, and 895 Pacific Avenue - Ping Yuen - Not to Exceed \$98,065,000]**Sponsors: Mayor; Peskin**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$98,065,000 for the purpose of providing financing for the acquisition and rehabilitation of a 234-unit multifamily rental housing project located in the City at 655, 711-795, and 895 Pacific Avenue, commonly known as Ping Yuen; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160856 [Multifamily Housing Revenue Note - 838 Pacific Avenue - Ping Yuen North - Not to Exceed \$88,354,000]**Sponsors: Mayor; Peskin**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$88,354,000 for the purpose of providing financing for the acquisition and rehabilitation of a 200-unit multifamily rental housing project located in the City at 838 Pacific Avenue, commonly known as Ping Yuen North; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160857 [Multifamily Housing Revenue Note - 1251 Turk Street - Rosa Parks - Not to Exceed \$63,890,000]**Sponsors: Mayor; Breed**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$63,890,000 for the purpose of providing financing for the acquisition and rehabilitation of a 203-unit multifamily rental housing project located in the City at 1251 Turk Street, commonly known as Rosa Parks; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160858 [Multifamily Housing Revenue Note - 40 Harbor Road - Westbrook Apartments - Not to Exceed \$87,459,000]**Sponsors: Mayor; Cohen**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$87,459,000 for the purpose of providing financing for the acquisition and rehabilitation of a 223-unit multifamily rental housing project located in the City at 40 Harbor Road, commonly known as Westbrook Apartments; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160859 [Multifamily Housing Revenue Note - 2501 Sutter Street - Westside Courts - Not to Exceed \$47,497,000]**Sponsors: Mayor; Breed**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$47,497,000 for the purpose of providing financing for the acquisition and rehabilitation of a 135-unit multifamily rental housing project located in the City at 2501 Sutter Street, commonly known as Westside Courts; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160860 [Multifamily Housing Revenue Note - 320 and 330 Clementina Street - Not to Exceed \$69,260,000]**Sponsors: Mayor; Kim**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$69,260,000 for the purpose of providing financing for the acquisition and rehabilitation of a 276-unit multifamily rental housing project located in the City at 320 and 330 Clementina Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160861 [Multifamily Housing Revenue Note - 350 Ellis Street - Not to Exceed \$41,640,000]**Sponsors: Mayor; Kim**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$41,640,000 for the purpose of providing financing for the acquisition and rehabilitation of a 96-unit multifamily rental housing project located in the City at 350 Ellis Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160862 [Multifamily Housing Revenue Note - 1750 McAllister Street - Not to Exceed \$34,043,000]**Sponsors: Mayor; Breed**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$34,043,000 for the purpose of providing financing for the acquisition and rehabilitation of a 97-unit multifamily rental housing project located in the City at 1750 McAllister Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160863 [Multifamily Housing Revenue Note - 1760 Bush Street - Not to Exceed \$29,425,000]**Sponsors: Mayor; Breed**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$29,425,000 for the purpose of providing financing for the acquisition and rehabilitation of a 108-unit multifamily rental housing project located in the City at 1760 Bush Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160864 [Multifamily Housing Revenue Note - 2698 California Street - Not to Exceed \$18,337,000]**Sponsors: Mayor; Farrell**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$18,337,000 for the purpose of providing financing for the acquisition and rehabilitation of a 40-unit multifamily rental housing project located in the City at 2698 California Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160865 [Multifamily Housing Revenue Note - 3850 18th Street - Not to Exceed \$33,975,000]**Sponsors: Mayor; Wiener**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in an aggregate principal amount not to exceed \$33,975,000 for the purpose of providing financing for the acquisition and rehabilitation of a 107-unit multifamily rental housing project located in the City at 3850-18th Street; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the note and authorizing the execution and delivery thereof; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; approving the forms of and authorizing the execution of certain loan documents; authorizing the collection of certain fees; ratifying and approving any action heretofore taken in connection with the note and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution; and related matters. (Mayor's Office of Housing and Community Development)

07/26/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Lydia Ely (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160896 [Multifamily Housing Revenue Note - 145 Guerrero Street - Francis of Assisi Community - Not to Exceed \$50,000,000]**Sponsors: Mayor; Wiener**

Resolution authorizing the execution and delivery of a multifamily housing revenue note in one or more series in an aggregate principal amount not to exceed \$50,000,000 for the purpose of providing financing for the acquisition and rehabilitation of a 110-unit multifamily rental housing project located at 145 Guerrero Street, known as Francis of Assisi Community; approving the form of and authorizing the execution of a funding loan agreement providing the terms and conditions of the loan from the funding lender to the City, and the execution and delivery of the note; approving the form of and authorizing the execution of a borrower loan agreement providing the terms and conditions of the loan from the City to the borrower; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; authorizing the collection of certain fees; approving modifications, changes and additions to the documents; ratifying and approving any action heretofore taken in connection with the back-to-back loans, the note, and the project, as defined herein; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and related matters. (Mayor's Office of Housing and Community Development)

08/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Cray (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Member Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

Chair Farrell requested File Nos. 160837, 160838, and 160839 be heard together.

160837 [Master Lease Amendment - United States Navy - Treasure Island Childcare]

Resolution approving Amendment No. 12 to the Treasure Island Childcare Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year to commence December 1, 2016, for a total term of October 1, 2001, through November 30, 2017. (Treasure Island Development Authority)

07/18/16; RECEIVED FROM DEPARTMENT.

08/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Peter Summerville (Treasurer Island Development Authority); provided an overview and responded to questions raised throughout the discussion.

Member Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160838 [Master Lease Amendment - United States Navy - Treasure Island South Waterfront]

Resolution approving Amendment No. 32 to the Treasure Island South Waterfront Master Lease between the Treasure Island Development Authority and the United States Navy, to extend the term for one year to commence December 1, 2016, for a total term of September 4, 2016, through November 30, 2017. (Treasure Island Development Authority)

07/18/16; RECEIVED FROM DEPARTMENT.

08/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Peter Summerville (Treasurer Island Development Authority); provided an overview and responded to questions raised throughout the discussion.

Member Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160839 [Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

Resolution approving Amendment No. 41 to the Treasure Island Land and Structures Master Lease between the Treasure Island Development Authority and the United States Navy, to extend the term for one year to commence December 1, 2016, for a total term of November 19, 1998, through November 30, 2017. (Treasure Island Development Authority)

07/18/16; RECEIVED FROM DEPARTMENT.

08/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Peter Summerville (Treasurer Island Development Authority); provided an overview and responded to questions raised throughout the discussion.

Member Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160890 [Setting Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants - FY2016-2017]

Sponsor: Farrell

Ordinance levying property taxes at a combined rate of \$1.1759 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, and establishing a pass-through rate of \$0.0840 per \$100 of assessed value for residential tenants pursuant to Administrative Code, Chapter 37, for the fiscal year ending June 30, 2017.

(Fiscal Impact)

08/02/16; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 9/1/2016.

Heard in Committee. Speakers: James Whitaker (Office of the Controller); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Ordinance be AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE to change the combined property tax rate from \$1.1759 to \$1.1792. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

Ordinance levying property taxes at a combined rate of \$1.1792 on each \$100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, and establishing a pass-through rate of \$0.0840 per \$100 of assessed value for residential tenants pursuant to Administrative Code, Chapter 37, for the fiscal year ending June 30, 2017.

(Fiscal Impact)

RECOMMENDED AS AMENDED by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160409 [Real Property Lease - BC Capp, LLC - 165 Capp Street - \$240,500 Annual Base Rent]

Resolution authorizing the lease of approximately 6,500 square feet at 165 Capp Street with BC Capp, LLC, a California limited liability company, for a five year term commencing upon approval by the Board of Supervisors and the Mayor, with two options to extend for five years, at the monthly base rent of \$20,041.67 for a total annual base rent of \$240,500. (Human Services Agency)

(Fiscal Impact)

04/22/16; RECEIVED FROM DEPARTMENT.

05/03/16; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

08/17/16; TRANSFERRED to Budget and Finance Committee.

Heard in Committee. Speakers: John Gavin (Human Services Agency); Harvey Rose (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160898 [Real Property Acquisition - Connecticut Street and 25th Street - San Francisco Housing Authority - \$1]

Sponsor: Cohen

Resolution authorizing the acquisition of real property from the Housing Authority of the City and County of San Francisco located at the intersection of Connecticut Street and 25th Street, in order to further the General Plan priority of preserving and enhancing the supply of affordable housing, for the purchase price of \$1.

08/02/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Faith Kirkpatrick (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Member Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 10:53 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.