



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Mark Farrell, Katy Tang, Norman Yee

Clerk: Linda Wong (415) 554-7719

Wednesday, November 2, 2016

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Mark Farrell, Katy Tang, and Norman Yee

The Budget and Finance Committee met in regular session on Wednesday, November 2, 2016, with Chair Mark Farrell presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Farrell called the meeting to order at 10:12 a.m. On the call of the roll, Chair Farrell and Vice Chair Tang were noted present. Member Yee was noted not present. There was a quorum.

Member Yee was noted present at 10:14 a.m.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

161113 [Residential Mortgage Revenue Bonds or Notes - 1601 Mariposa Apartments - Not to Exceed \$240,000,000]

Sponsor: Mayor

Resolution approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds or notes by the City in an aggregate principal amount not to exceed \$240,000,000 for the purpose of providing financing for the acquisition, construction and development of an approximately 299-unit multifamily rental housing project, in part for low or very low income persons or households, located in the City at 1601 and 1677 Mariposa Street, 485-497 Carolina Street, 395 and 420 Wisconsin Street and 210 Arkansas Street; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

10/18/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Cray (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang, seconded by Member Yee, moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

161114 [Library Fee Amnesty Program - January 3 through February 14, 2017]

Sponsor: Mayor

Resolution authorizing the Library Commission to establish a fee amnesty program for overdue Library materials to take place during a six week period from January 3 through February 14, 2017, pursuant to Administrative Code, Section 8.21-3.

10/18/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Luis Herrera, City Librarian, and Michael Lambert, Deputy City Librarian (San Francisco Public Library); provided an overview and responded to questions raised throughout the discussion.

Member Yee, seconded by Vice Chair Tang, moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

161116 [Approving Infrastructure and Revitalization Financing Plan - Infrastructure and Revitalization Financing District No. 1 (Treasure Island)]**Sponsor: Mayor**

Resolution approving the Infrastructure Financing Plan for City and County of San Francisco Infrastructure and Revitalization Financing District No. 1 (Treasure Island) and project areas therein; and determining other matters in connection therewith.

(Fiscal Impact)

10/18/16; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: None.

Vice Chair Tang, seconded by Member Yee, moved that this Resolution be CONTINUED to the Budget and Finance Committee meeting of November 16, 2016. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

160792 [Administrative Code - Citywide Affordable Housing Fund and Mayor's Housing Programs Fees Fund]**Sponsor: Peskin**

Ordinance amending the Administrative Code to change the Citywide Affordable Housing Fund and Mayor's Housing Programs Fees Fund from Category Eight funds, under which the Director of the Mayor's Office of Housing and Community Development may approve expenditures without Board of Supervisors approval, to Category Four funds, under which the Director may expend funds only if the Board of Supervisors approves the expenditures by appropriation ordinance.

07/12/16; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Sub-Committee, expires on 8/11/2016.

08/09/16; REFERRED TO DEPARTMENT. Referred to the Mayor's Office of Housing and Community Development for informational purposes.

08/17/16; TRANSFERRED to Budget and Finance Committee.

Heard in Committee. Speakers: Sophie Hayward and Kate Hartley (Mayor's Office of Housing and Community Development); Supervisor Aaron Peskin (Board of Supervisors); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Tang moved that this Ordinance be CONTINUED TO CALL OF THE CHAIR. The motion carried by the following vote:

Ayes: 3 - Farrell, Tang, Yee

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 10:52 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.