



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Malia Cohen, Norman Yee, Katy Tang

Clerk: Linda Wong (415) 554-7719

Thursday, September 28, 2017

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Malia Cohen, Norman Yee, and Katy Tang

The Budget and Finance Committee met in regular session on Thursday, September 28, 2017, with Chair Malia Cohen presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Cohen called the meeting to order at 10:05 a.m. On the call of the roll, Chair Cohen and Vice Chair Yee were noted present. Member Tang was noted not present. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

Member Tang was noted present at 10:07 a.m.

170580 [Hearing - Voter-Required Spending Baselines]

Sponsors: Tang; Peskin

Hearing on the Controller's Report "Voter-Required Spending Baselines in San Francisco and California; and requesting the Office of the Controller to report.

05/09/17; RECEIVED AND ASSIGNED to Budget and Finance Committee.

06/08/17; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: Thomas Basse, spoke on the hearing matter.

Heard in Committee. Speakers: Supervisor Aaron Peskin (Board of Supervisors); Michelle Allersma, Michael Mitton, and Ben Rosenfield, City Controller (Office of the Controller); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Hearing be HEARD AND FILED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170967 [Hearing - Release of Reserved Funds - Fine Arts Museums - General Facility Maintenance and Capital Projects - \$2,237,166]

Hearing to consider the release of reserved funds to the Fine Arts Museums, placed on the General Fund Reserve by Ordinance No. 156-17, in the amount of \$2,237,166 to fund general facility maintenance and capital projects as approved by the Capital Planning Committee. (Fine Arts Museum)

09/08/17; RECEIVED FROM DEPARTMENT.

09/08/17; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Ed Prohaska (Fine Arts Museums); Supervisor Aaron Peksin (Board of Supervisors); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that the requested release of reserved funds of \$2,237,166 be APPROVED and that the Hearing be HEARD AND FILED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170904 [Mental Health Services Act - Program and Expenditure Plan (Integrated Plan)]

Resolution adopting the Mental Health Services Act Program and Expenditure Plan (Integrated Plan) for FY2017-2018 through FY2019-2020. (Public Health Department)

09/01/17; RECEIVED FROM DEPARTMENT.

09/12/17; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Imo Momoh (Department of Public Health); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Yee moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

Chair Cohen requested File Nos. 170798 and 170799 be heard together.

170798 [Master Lease Amendment - United States Navy - Treasure Island Childcare]

Resolution approving Amendment No. 13 to the Treasure Island Childcare Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year, for the period of December 1, 2017, through November 30, 2018. (Treasure Island Development Authority)

06/22/17; RECEIVED FROM DEPARTMENT.

07/11/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

09/20/17; TRANSFERRED to Budget and Finance Committee.

Heard in Committee. Speaker: Peter Summerville (Treasure Island Development Authority); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170799 [Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

Resolution approving Amendment No. 42 to the Treasure Island Land and Structures Master Lease between the Treasure Island Development Authority and the United States Navy to extend the term for one year, for the period of December 1, 2017, through November 30, 2018. (Treasure Island Development Authority)

06/22/17; RECEIVED FROM DEPARTMENT.

07/11/17; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

09/20/17; TRANSFERRED to Budget and Finance Committee.

Heard in Committee. Speaker: Peter Summerville (Treasurer Island Development Authority); provided an overview and responded to questions raised throughout the discussion.

Member Tang moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

170997 [Multifamily Housing Revenue Bonds - 2675 Folsom Street and 970 Treat Avenue - Not to Exceed \$130,000,000]

Sponsor: Ronen

Resolution declaring the intent of the City and County of San Francisco ("City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development ("Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$130,000,000 for 2675 Folsom Street and 970 Treat Avenue; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$130,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

09/12/17; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Cray (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Chair Cohen moved that this Resolution be RECOMMENDED AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

171021 [Multifamily Housing Revenue Bonds - One Church Street, 45 Church Street, and One Webster Street - Not to Exceed \$45,000,000]**Sponsor: Sheehy**

Resolution declaring the intent of the City and County of San Francisco ("City") to reimburse certain expenditures from proceeds of future bonded indebtedness; authorizing the Director of the Mayor's Office of Housing and Community Development ("Director") to submit an application and related documents to the California Debt Limit Allocation Committee ("CDLAC") to permit the issuance of residential mortgage revenue bonds in an aggregate principal amount not to exceed \$45,000,000 for One Church Street, 45 Church Street, and One Webster Street; authorizing and directing the Director to direct the Controller's Office to hold in trust an amount not to exceed \$100,000 in accordance with CDLAC procedures; authorizing the Director to certify to CDLAC that the City has on deposit the required amount; authorizing the Director to pay an amount equal to such deposit to the State of California if the City fails to issue the residential mortgage revenue bonds; approving, for purposes of the Internal Revenue Code of 1986, as amended, the issuance and sale of residential mortgage revenue bonds by the City in an aggregate principal amount not to exceed \$45,000,000; authorizing and directing the execution of any documents necessary to implement this Resolution; and ratifying and approving any action heretofore taken in connection with the Project, as defined herein, and the Application, as defined herein.

09/19/17; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Adam Cray (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Chair Cohen moved that this Resolution be RECOMMENDED AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Cohen, Yee, Tang

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 11:03 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.