



City and County of San Francisco
Meeting Minutes
Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Matt Haney, Ahsha Safai, Gordon Mar

Clerk: Linda Wong (415) 554-7719

Wednesday, May 12, 2021

10:00 AM

Rescheduled Meeting

Present: 3 - Matt Haney, Ahsha Safai, and Gordon Mar

The Budget and Finance Committee met in rescheduled session through videoconferencing, and provided public comment through teleconferencing, on Wednesday, May 12, 2021, with Chair Matt Haney presiding. Chair Haney called the meeting to order at 10:01 a.m.

Remote Access to Information and Participation

In accordance with Governor Newsom's Executive Order No. N-33-20 declaring a State of Emergency regarding the COVID-19 outbreak and Mayor London N. Breed's Proclamation declaring a Local Emergency issued on February 25, 2020, including the guidance for gatherings issued by the San Francisco Department of Public Health Officer, aggressive directives were issued to reduce the spread of COVID-19. On March 17, 2020, the Board of Supervisors authorized their Board and Committee meetings to convene remotely (via Microsoft Teams) and will allow remote public comment via teleconference. Visit the SFGovTV website at (www.sfgovtv.org) to stream the live meetings, or to watch meetings on demand. Members of the public are encouraged to participate remotely via detailed instructions on participating via teleconference available at: <https://sfbos.org/remote-meeting-call>.

Members of the public may participate by phone or may submit their comments by email to: linda.wong@sfgov.org; all comments received will be made a part of the official record. Regularly-scheduled Budget and Finance Committee Meetings begin at 10:30 a.m. every Wednesday of each month. Committee agendas and their associated documents are available at <https://sfbos.org/committees>.

ROLL CALL AND ANNOUNCEMENTS

On the call of the roll, Chair Haney, Vice Chair Safai, and Member Mar were noted present. A quorum was present.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

201322 [Lease Agreement - ALD Development Corporation dba Airport Dimensions - Harvey Milk Terminal 1 Airport Lounge Lease No. 20-0048 - \$3,100,915.50 Minimum Annual Guarantee]

Resolution approving Lease No. 20-0048, between ALD Development Corporation dba Airport Dimensions, as tenant, and the City and County of San Francisco, as landlord, acting by and through its Airport Commission, for a term of 12 years with two one-year options to extend, and a minimum annual guarantee of \$3,100,915.50 for the first year of the Lease, to commence upon approval by the Board of Supervisors. (Airport Commission)

11/24/20; RECEIVED FROM DEPARTMENT.

12/08/20; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Dyanna Volek (Airport Department); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Resolution be CONTINUED TO CALL OF THE CHAIR. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

210400 [Issuance and Sale of Revenue Obligations - California Enterprise Development Authority - Alta Vista School - Not to Exceed \$20,000,000]

Sponsor: Ronen

Resolution approving for purposes of Internal Revenue Code of 1986, as amended, Section 147(f) of the Issuance and Sale of Revenue Obligations by the California Enterprise Development Authority in an aggregate principal amount not to exceed \$20,000,000 to finance or refinance the acquisition, construction, renovation, rehabilitation, improvement and/or equipping of educational and related facilities to be owned and operated by Alta Vista School, a California nonprofit public benefit corporation.

04/13/21; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speaker: Vishal Trivedi (Office of the Controller); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

210345 [Contract Amendment - Baker Places - Behavioral Health Respite Services - Not to Exceed \$27,233,566]

Resolution approving Amendment No. 2 to the agreement between the Baker Places and the Department of Public Health for behavioral health respite services, to increase the agreement amount by \$17,263,699 for an amount not to exceed \$27,233,566; and to extend the term by five years from July 1, 2021, for a total agreement term of January 1, 2019, through June 30, 2026. (Public Health Department)

(Fiscal Impact)

04/05/21; RECEIVED FROM DEPARTMENT.

04/13/21; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Michelle Ruggels and Kelly Hiramoto (Department of Public Health); Severin Campbell (Office of the Budget and Legislative Analyst); Anne Pearson (Office of the City Attorney); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Safai moved that this Resolution be AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE, to request the Department of Public Health to report to the Board of Supervisors by May 2022, to provide an analysis to this contract to include client demographics, referral sources into the program, and post-stabilization referral source following the program. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

Resolution approving Amendment No. 2 to the agreement between Baker Places and the Department of Public Health for behavioral health respite services, to increase the agreement amount by \$17,263,699 for an amount not to exceed \$27,233,566; and to extend the term by five years from July 1, 2021, for a total agreement term of January 1, 2019, through June 30, 2026. (Public Health Department)

(Fiscal Impact)

Chair Haney moved that this Resolution be RECOMMENDED AS AMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

Chair Haney requested File Nos. 210422, 210387, 210388, 210389, and 210390 be called together.

210422 [Appropriation - GO Bond Proceeds - Transportation & Road Improvement 2021C - MTA - \$122,785,000 - Health & Recovery 2021D - RPD, HSH, DPH, DPW - \$425,000,000 - Earthquake Safety & Emergency Response 2021E - DPW and PUC - \$90,000,000 - FY2020-2021]

Sponsor: Mayor

Ordinance appropriating \$122,785,000 of proceeds from Series 2021C Transportation and Road Improvement General Obligation (GO) Bonds to the Municipal Transportation Agency (MTA) for street and transit projects; \$425,000,000 of proceeds from Series 2021D Health and Recovery General Obligation Bonds to the Recreation and Park Department (RPD), Department of Homelessness and Supportive Housing (HSH), Department of Public Health (DPH), and Department of Public Works (DPW) for improvements to parks, recreation facilities, and open spaces, permanent supportive and transitional housing, mental/behavioral health facilities, and street resurfacing and right-of-way projects; \$90,000,000 from Series 2021E Earthquake Safety and Emergency Response General Obligation Bonds to DPW and the Public Utilities Commission (PUC) for Fire Department facilities and emergency firefighting water system improvements; and placing these funds on Controller's Reserve pending receipt of bond proceeds.

(Fiscal Impact)

04/20/21; ASSIGNED to Budget and Appropriations Committee. 4/22/21 - President Walton waived the 30-day rule pursuant to Board Rule No. 3.22.

05/04/21; TRANSFERRED to Budget and Finance Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Joel Goldberg (Municipal Transportation Agency); Toks Ajike (Recreation and Park Department); Emily Cohen (Department of Homelessness and Supportive Housing); Supervisor Aaron Peskin (Board of Supervisors); Kathy Jung and David Pating (Department of Public Health); Edmund Lu and Charles Higuera (Public Works); Andrico Penick, Director (Real Estate Department); David Myerson (Public Utilities Commission); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

210387 [Issuance of General Obligation Bonds (Health and Recovery, 2020) - Not to Exceed \$487,500,000]**Sponsor: Mayor**

Resolution providing for the issuance of not to exceed \$487,500,000 aggregate principal amount of City and County of San Francisco General Obligation Bonds (Health and Recovery, 2020); authorizing the issuance and sale of such bonds; providing for the levy of a tax to pay the principal and interest thereof; providing for the appointment of depositories and other agents for such bonds; providing for the establishment of accounts related thereto; adopting findings under the California Environmental Quality Act ("CEQA"), the CEQA Guidelines and Administrative Code, Chapter 31; finding that the proposed projects are in conformity with the priority policies of Planning Code, Section 101.1, and with the General Plan consistency requirement of Charter, Section 4.105, and Administrative Code, Section 2A.53; ratifying certain actions previously taken, as defined herein; and granting general authority to City officials to take necessary actions in connection with the issuance and sale of such bonds, as defined herein.

(Fiscal Impact)

04/13/21; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Joel Goldberg (Municipal Transportation Agency); Toks Ajike (Recreation and Park Department); Emily Cohen (Department of Homelessness and Supportive Housing); Supervisor Aaron Peskin (Board of Supervisors); Kathy Jung and David Pating (Department of Public Health); Edmund Lu and Charles Higuera (Public Works); Andrico Penick, Director (Real Estate Department); David Myerson (Public Utilities Commission); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

210388 [Sale of General Obligation Bonds (Health and Recovery, 2020) - Not to Exceed \$425,000,000]**Sponsor: Mayor**

Resolution authorizing the issuance and sale of not to exceed \$425,000,000 aggregate principal amount of one or more series of bonds on a tax-exempt or taxable basis of City and County of San Francisco General Obligation Bonds (Health and Recovery, 2020), Series 2021D; prescribing the form and terms of such bonds and any subseries designation; providing for the appointment of depositories and other agents for such bonds; providing for the establishment of accounts and/or subaccounts related to such bonds; authorizing the sale of such bonds by competitive or negotiated sale; approving the forms of the Official Notice of Sale and Notice of Intention to Sell Bonds and directing the publication of the Notice of Intention to Sell Bonds; approving the form of the Purchase Contract; approving the form of the Preliminary Official Statement and the execution of the Official Statement relating to the sale of such bonds; approving the form of the Continuing Disclosure Certificate; authorizing and approving modifications to such documents; ratifying certain actions previously taken, as defined herein; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of such bonds, as defined herein. (Fiscal Impact)

04/13/21; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Joel Goldberg (Municipal Transportation Agency); Toks Ajike (Recreation and Park Department); Emily Cohen (Department of Homelessness and Supportive Housing); Supervisor Aaron Peskin (Board of Supervisors); Kathy Jung and David Pating (Department of Public Health); Edmund Lu and Charles Higuera (Public Works); Andrico Penick, Director (Real Estate Department); David Myerson (Public Utilities Commission); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

210389 [Sale of General Obligation Bonds (Earthquake Safety and Emergency Response, 2020) - Not to Exceed \$90,000,000]**Sponsor: Mayor**

Resolution authorizing the issuance and sale of not to exceed \$90,000,000 aggregate principal amount of one or more series of bonds on a tax-exempt or taxable basis of City and County of San Francisco General Obligation Bonds (Earthquake Safety and Emergency Response, 2020), Series 2021E; prescribing the form and terms of such bonds and any subseries designation; providing for the appointment of depositories and other agents for such bonds; providing for the establishment of accounts and/or subaccounts related to such bonds; authorizing the sale of such bonds by competitive or negotiated sale; approving the forms of the Official Notice of Sale and Notice of Intention to Sell Bonds and directing the publication of the Notice of Intention to Sell Bonds; approving the form of the Purchase Contract; approving the form of the Preliminary Official Statement and the execution of the Official Statement relating to the sale of such bonds; approving the form of the Continuing Disclosure Certificate; authorizing and approving modifications to such documents, as defined herein; ratifying certain actions previously taken, as defined herein; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of such bonds, as defined herein.

(Fiscal Impact)

04/13/21; RECEIVED AND ASSIGNED to Budget and Finance Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Joel Goldberg (Municipal Transportation Agency); Toks Ajike (Recreation and Park Department); Emily Cohen (Department of Homelessness and Supportive Housing); Supervisor Aaron Peskin (Board of Supervisors); Kathy Jung and David Pating (Department of Public Health); Edmund Lu and Charles Higuera (Public Works); Andrico Penick, Director (Real Estate Department); David Myerson (Public Utilities Commission); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

210390 [Sale of General Obligation Bonds (Transportation and Road Improvement Bonds, 2014) - Not to Exceed \$122,785,000]**Sponsor: Mayor**

Resolution authorizing the issuance and sale of not to exceed \$122,785,000 aggregate principal amount of one or more series of bonds on a tax-exempt or taxable basis of City and County of San Francisco General Obligation Bonds (Transportation and Road Improvement Bonds, 2014), Series 2021C; prescribing the form and terms of such bonds and any subseries designation; providing for the appointment of depositories and other agents for such bonds; providing for the establishment of accounts and/or subaccounts related to such bonds; authorizing the sale of such bonds by competitive or negotiated sale; approving the forms of the Official Notice of Sale and Notice of Intention to Sell Bonds and directing the publication of the Notice of Intention to Sell Bonds; approving the form of the Purchase Contract; approving the form of the Preliminary Official Statement and the execution of the Official Statement relating to the sale of such bonds; approving the form of the Continuing Disclosure Certificate; authorizing and approving modifications to such documents; ratifying certain actions previously taken, as defined herein; and granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale, and delivery of such bonds, as defined herein.

(Fiscal Impact)

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Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Joel Goldberg (Municipal Transportation Agency); Toks Ajike (Recreation and Park Department); Emily Cohen (Department of Homelessness and Supportive Housing); Supervisor Aaron Peskin (Board of Supervisors); Kathy Jung and David Pating (Department of Public Health); Edmund Lu and Charles Higuera (Public Works); Andrico Penick, Director (Real Estate Department); David Myerson (Public Utilities Commission); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Haney moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Haney, Safai, Mar

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 11:38 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.