



SF DOWNTOWN REVITALIZATION AND ECONOMIC RECOVERY FINANCING DISTRICT MINUTES

Thursday, October 30, 2025 – 1:30 p.m.

Members: Danny Sauter (Chair), Bilal Mahmood (Vice Chair), Matt Dorsey, Stephen Sherrill (alternate), Antonio Tolentino, Kristen Wang

**City Hall, Committee Room 263
1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102-4689**

Regular Meeting

Present: *Directors Dorsey, Mahmood, Sauter, Tolentino, and Wang*

The San Francisco Downtown Revitalization and Economic Recovery Financing District (DRFD) met in person in regular session, and provided public comment through teleconferencing on Thursday, October 30, 2025.

Chair Sauter called the meeting to order at 1:30 p.m.

1. Roll Call & Announcements

On the call of the roll, Directors Dorsey, Mahmood, Sauter, Tolentino, and Wang were noted present.

A quorum was present.

Erica Major, San Francisco Downtown Revitalization and Economic Recovery Financing District Clerk, instructed members of the public that public comment is taken on each item on the agenda. Alternatively, written comments may be submitted through email (Erica.Major@sfgov.org) or the U.S. Postal Service at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102.

2. Approval of the DRFD Minutes from the September 25, 2025, Inaugural Meeting Chair

Sauter inquired whether any Director had any corrections to the minutes. There were no corrections.

Public Comment: None.

Director Dorsey, seconded by Director Wang, moved to APPROVE the meeting minutes for the September 25, 2025, Inaugural Meeting of the San Francisco Downtown Revitalization and Economic Recovery Financing District. The motion carried by the following vote:

Ayes: 5 - Dorsey, Mahmood, Sauter, Tolentino, Wang

Action: September 25, 2025, Inaugural Meeting Minutes APPROVED

3. Review of the Draft District Financing Plan

Jacob Bintliff, Project Manager (Office of Economic and Workforce Development), provided a presentation on the current timeline of the District Formation Process and the required components for the District Financing Plan. Leigh Lutenski (Office of Economic and Workforce Development) acknowledged that their office would work with the Budget and Legislative Analyst's Office to further analyze the broader economic impacts of the program beyond what was the fiscal impact analysis.

Public Comment: None.

Director Mahmood, seconded by Director Dorsey, moved that this Hearing be HEARD AND FILED. The motion carried by the following vote:

Ayes: 5 - Dorsey, Mahmood, Sauter, Tolentino, Wang

Action: HEARD AND FILED

4. General Public Comment

There were no speakers.

5. Adjournment

There being no further business, the San Francisco Downtown Revitalization and Economic Recovery Financing District adjourned at the hour of 2:03 p.m.

N.B. The Minutes of this meeting set forth all actions taken by the San Francisco Downtown Revitalization and Economic Recovery Financing District on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the San Francisco Downtown Revitalization and Economic Recovery Financing District on February 12, 2026.

/s/ Erica Major

Erica Major, Assistant Clerk