

City and County of San Francisco Meeting Minutes Government Audit and Oversight Committee

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Member: Jackie Fielder, Danny Sauter, Stephen Sherrill

Clerk: Monique Crayton

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Friday, June 27, 2025

2:00 PM

City Hall, Legislative Chamber, Room 250

Special Meeting

Present: 3 - Jackie Fielder, Danny Sauter, and Stephen Sherrill

The Government Audit and Oversight Committee met in special session on Friday, June 27, 2025, with Chair Jackie Fielder presiding. Chair Fielder called the meeting to order at 2:03 p.m.

ROLL CALL AND ANNOUNCEMENTS

On the call of the roll, Chair Fielder, Vice Chair Sauter, and Member Sherrill were noted present. A quorum was present.

COMMUNICATIONS

Monique Crayton, Assistant Clerk, instructed members of the public that public comment is taken on each item on the agenda. Alternatively, written comments may be submitted through email (Monique.Crayton@sfgov.org) or the U.S. Postal Service at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

250659

[Multifamily Housing Revenue Note - Sunnydale Block 7 Housing Partners, L.P. - Sunnydale HOPE SF Block 7 - 65 Santos Street - Not to Exceed \$76,000,000 - Rescinding Resolution No. 162-25]

Sponsors: Mayor; Walton and Mandelman

Resolution (this "Resolution") approving for purposes of the Internal Revenue Codes of 1986, as amended, authorizing the execution and delivery of a multifamily housing revenue note in one or more series in an aggregate principal amount not to exceed \$76,000,000 for the purpose of providing financing for the construction of a 89-unit (including one manager unit) multifamily rental housing project located at 65 Santos Street, known as "Sunnydale HOPE SF Block 7"; approving the form of and authorizing the execution of a funding loan agreement, providing the terms and conditions of the loan from the funding lender to the City, and the execution and delivery of the note; approving the form of and authorizing the execution of a borrower loan agreement providing the terms and conditions of the loan from the City to the borrower; approving the form of and authorizing the execution of an amended and restated funding loan agreement which amends and restates the funding loan agreement on and after conversion; approving the form of and authorizing the execution of an amended and restated borrower loan agreement which amends and restates the borrower loan agreement on and after conversion; approving the form of and authorizing the execution of a regulatory agreement and declaration of restrictive covenants; authorizing the collection of certain fees; approving modifications, changes and additions to the documents; ratifying and approving any action heretofore taken in connection with the back-to-back loans, the note and the project; granting general authority to City officials to take actions necessary to implement this Resolution; rescinding Resolution No. 162-25; and related matters, as defined herein.

06/10/25; RECEIVED AND ASSIGNED to Budget and Finance Committee.

06/16/25; TRANSFERRED to Government Audit and Oversight Committee. President Mandelman transferred this Resolution from the from the Budget and Finance Committee to the Government Audit and Oversight Committee.

Heard in Committee. Speaker(s): Jason Luu and Ryan Vanzuylen (Mayor's Office of Housing and Community Development); provided an overview and responded to questions raised throughout the discussion.

Chair Fielder moved that this Resolution be RECOMMENDED AS COMMITTEE REPORT. The motion carried by the following vote:

Ayes: 3 - Fielder, Sauter, Sherrill

250642 [Hearing - Employment Vacancies, Recruitment, and Retention Efforts] Sponsor: Mandelman

Hearing on the City's employment vacancies, recruitment, and retention efforts in compliance with California State Assembly Bill No. 2561 and California Government Code, Section 3502.3; and requesting the Department of Human Resources to report.

06/03/25; RECEIVED AND ASSIGNED to Government Audit and Oversight Committee.

06/10/25; REFERRED TO DEPARTMENT. Referred to the Department of Human Resources for informational purposes.

Heard in Committee. Speaker(s): Carol Isen, Director (Human Resources Department); provided an overview and responded to questions raised throughout the discussion.

Chair Fielder moved that this Hearing be HEARD AND FILED. The motion carried by the following vote:

Ayes: 3 - Fielder, Sauter, Sherrill

ADJOURNMENT

There being no further business, the Government Audit and Oversight Committee adjourned at the hour of 2:31 p.m.

N.B. The Minutes of this meeting set forth all actions taken by the Government Audit and Oversight Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up