



# SF DOWNTOWN REVITALIZATION AND ECONOMIC RECOVERY FINANCING DISTRICT MINUTES

**DRAFT**

**Thursday, February 12, 2026 - 1:30 p.m.**

*Members: Danny Sauter (Chair), Bilal Mahmood (Vice Chair), Matt Dorsey, Stephen Sherrill (alternate), Antonio Tolentino, Kristen Wang*

**City Hall, Committee Room 263  
1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102-4689**

## **Regular Meeting**

**Present:** *Directors Sauter, Sherrill, Tolentino, and Wang*

*The San Francisco Downtown Revitalization and Economic Recovery Financing District (DRFD) met in person in regular session, and provided public comment through teleconferencing on Thursday, February 12, 2026.*

*Chair Sauter called the meeting to order at 1:37 p.m.*

### **1. Roll Call & Announcements**

*On the call of the roll, Directors Sherrill, Sauter, Tolentino, and Wang were noted present. Directors Dorsey and Mahmood were noted not present.*

*A quorum was present.*

*Erica Major, San Francisco Downtown Revitalization and Economic Recovery Financing District Committee Clerk, instructed members of the public that public comment is taken on each item on the agenda. Alternatively, written comments may be submitted through email (Erica.Major@sfgov.org) or the U.S. Postal Service at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102.*

*Chair Sauter noted the request for excusals for Directors Dorsey and Mahmood. Directors Dorsey and Mahmood were in attendance of the Public Safety and Neighborhood Services Committee being which was being held concurrently during the SFDRFD meeting.*

### **Director Dorsey Excused from Attendance**

**Director Sherrill, seconded by Director Wang, moved that Director Dorsey be excused from the February 12, 2026, SF Downtown Revitalization and Economic Recovery Financing District meeting. The motion carried by the following vote:**

Ayes: 4 - Sherrill, Sauter, Tolentino, Wang

Excused: 1 - Dorsey

Absent: 1 - Mahmood

**Director Mahmood Excused from Attendance**

**Director Sherrill, seconded by Director Wang, moved that Director Mahmood be excused from the beginning of the February 12, 2026, SF Downtown Revitalization and Economic Recovery Financing District meeting until his appearance. The motion carried by the following vote:**

Ayes: 4 - Sherrill, Sauter, Tolentino, Wang

Excused: 2 - Dorsey, Mahmood

**2. Approval of the DRFD Minutes from October 30, 2025, and December 11, 2025, Regular Meeting**

*Chair Sauter inquired whether any Director had any corrections to the minutes. There were no corrections.*

*Public Comment: None*

**Director Wang, seconded by Director Sherrill, moved to APPROVE the DRFD Meeting Minutes from October 30, 2025, and December 11, 2025, Regular Meetings. The motion carried by the following vote:**

Ayes: 4 - Sherrill, Sauter, Tolentino, Wang

Excused: 2 - Dorsey, Mahmood

**Action:** October 30, 2025, and December 11, 2025, Regular Meeting Minutes APPROVED

**3. Executive Director Report**

*Anne Taupier, Executive Director (Office of Economic and Workforce Development) presented information and responded to questions raised during the discussion. She noted that the district has the potential to bring in 7,000 new residents, provided updates on the latest property conversions, and expressed her thanks to the Clerk of the Board's Office and the City Attorney's staff.*

*Public Comment: None*

*There was no action taken.*

**4. Adopt Resolution Approving Downtown Revitalization Financing Plan**

*Jacob Bintliff (Office of Economic and Workforce Development) presented information on the District Financing Plan, including the amount and proposed use of tax increment funds. He also reviewed the program guidelines and provided an overview of the requirements for the upcoming Annual Report.*

*Luis Morante; spoke on various concerns relating to the Resolution Approving Downtown Revitalization Financing Plan.*

**Director Sherrill, seconded by Director Tolentino, moved that the Resolution be APPROVED. The motion carried by the following vote:**

Ayes: 4 - Sauter, Sherrill, Tolentino, Wang

Excused: 2 - Dorsey, Mahmood

**Action:** Resolution Approving Downtown Revitalization Financing Plan be ADOPTED

**5. Adopt Resolution Establishing a Process for Eligible Commercial-to-Residential Conversion Projects**

*Jacob Bintliff (Office of Economic and Workforce Development) addressed concerns related to the Resolution establishing a process for eligible commercial-to-residential conversion projects. He discussed the site and project eligibility criteria, as well as the enrollment process outlined in the program guidelines.*

*Public Comment: None.*

*Director Sherrill was noted not present at 1:58 p.m.*

**Director Sherrill Excused from Attendance**

**Director Tolentino, seconded by Director Wang, moved that Director Sherrill, be excused from the remainder of the February 12, 2026, SF Downtown Revitalization and Economic Recovery Financing District meeting. The motion carried by the following vote:**

Ayes: 3 - Sauter, Tolentino, Wang

Excused: 3 - Dorsey, Sherrill, Mahmood

**Director Wang, seconded by Director Tolentino, move to APPROVE the Resolution Establishing a Process for Eligible Commercial-to-Residential Conversion Projects. The motion carried by the following vote:**

Ayes: 3 - Sauter, Tolentino, Wang

Excused: 3 - Dorsey, Mahmood, Sherrill

**Action:** Resolution Establishing a Process for Eligible Commercial-to-Residential Conversion Projects be ADOPTED

**6. Annual Meeting Date Discussion**

*Public Comment: None.*

There was no action taken.

**7. General Public Comment**

*Public Comment: None.*

**8. Adjournment**

*There being no further business, the San Francisco Downtown Revitalization and Economic Recovery Financing District adjourned at the hour of 2:01 p.m.*

*N.B. The Minutes of this meeting set forth all actions taken by the San Francisco Downtown Revitalization and Economic Recovery Financing District on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.*