



City and County of San Francisco

Meeting Minutes - Final

Budget and Finance Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Connie Chan, Rafael Mandelman, Ahsha Safai

Clerk: Brent Jalipa
(415) 554-7712 ~ brent.jalipa@sfgov.org

Wednesday, June 14, 2023

2:00 PM

City Hall, Legislative Chamber, Room 250

Rescheduled Meeting

Present: 2 - Connie Chan, and Rafael Mandelman

Excused: 1 - Ahsha Safai

The Budget and Finance Committee met in a rescheduled session, in-person with remote access and public comment via telephone, on Wednesday, June 14, 2023, with Chair Connie Chan presiding. Chair Chan called the meeting to order at 8:47 p.m.

Remote Access to Information and Participation

The Board of Supervisors (www.sfbos.org) and its committees convene hybrid meetings that allow in-person attendance, in-person public comment (prioritized before remote public comment), remote access (watch: www.sfgovtv.org), and remote public comment via teleconference (<https://sfbos.org/remote-meeting-call>).

ROLL CALL AND ANNOUNCEMENTS

On the call of the roll, Chair Chan and Vice Chair Mandelman were noted present. Member Safai was noted not present. A quorum of the Committee was present.

COMMUNICATIONS

Brent Jalipa, Budget and Finance Committee Clerk, instructed members of the public, that when general public comment is called, to contribute live comments in-person or by dialing the telephone number published on the agenda and scrolling across the screen. Clerk Jalipa further announced that in-person public comment will be taken before remote public comment is called.

*(Those who are providing public comment remotely must dial *3 to be added to the remote queue to speak. Written comments may be submitted through email (brent.jalipa@sfgov.org) or the U.S. Postal Service at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA 94102.)*

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

Supervisor Safai Excused from Attendance

Chair Chan moved to excuse Supervisor Safai from attending the Budget and Finance Committee meeting on June 16, 2023. The motion carried by the following vote:

Ayes: 2 - Chan, Mandelman
Excused: 1 - Safai

Chair Chan requested File Nos. 230204, 230342, and 230473 together.

230204 [Airline and Airport 2023 Lease and Use Agreement]

Resolution approving the 2023 Lease and Use Agreement between the City and County of San Francisco, acting by and through its Airport Commission, and 29 airlines to conduct flight operations at the San Francisco International Airport, for a term of ten years, from July 1, 2023, through June 30, 2033; affirming the Planning Department's determination under the California Environmental Quality Act; and to authorize the Airport Director to enter into modifications to the Lease that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes of the Lease or this Resolution. (Airport Commission)

02/17/23; RECEIVED FROM DEPARTMENT.

03/07/23; RECEIVED AND ASSIGNED to Budget and Finance Committee.

04/05/23; CONTINUED. Heard in Committee. Speaker: David Pilpel; spoke on various concerns regarding the hearing matter.

04/19/23; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: David Pilpel; spoke on various concerns relating to the hearing matter.

05/03/23; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speakers: Efrem; David Pilpel; spoke on various concerns relating to the hearing matter.

Heard in Committee. Speakers: Cathy Widener and Kevin Kone (Airport Department); Nicolas Menard (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. David Pilpel; spoke in support of the hearing matter.

Chair Chan moved that this Resolution be RECOMMENDED. The motion carried by the following votes:

Ayes: 2 - Chan, Mandelman
Excused: 1 - Safai

230342 [Airline and Airport 2023 Lease and Use Agreement - Various Airlines]

Resolution approving the 2023 Lease and Use Agreement between the City and County of San Francisco, acting by and through its Airport Commission, and 11 airlines to conduct flight operations at the San Francisco International Airport, for a term of ten years, from July 1, 2023, through June 30, 2033; affirming the Planning Department's determination under the California Environmental Quality Act; and to authorize the Airport Director to enter into modifications to the Lease that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes of the Lease or this Resolution. (Airport Commission)
(Fiscal Impact)

03/23/23; RECEIVED FROM DEPARTMENT.

04/04/23; RECEIVED AND ASSIGNED to Budget and Finance Committee.

04/19/23; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: David Pilpel; spoke on various concerns relating to the hearing matter.

05/03/23; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speakers: Efrem; David Pilpel; spoke on various concerns relating to the hearing matter.

Heard in Committee. Speakers: Cathy Widener and Kevin Kone (Airport Department); Nicolas Menard (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. David Pilpel; spoke in support of the hearing matter.

Chair Chan moved that this Resolution be RECOMMENDED. The motion carried by the following votes:

Ayes: 2 - Chan, Mandelman

Excused: 1 - Safai

230473 [Airport Commission Bond-Related Authorizations - Not to Exceed Aggregate Principal Amount of \$6,060,195,000]

Resolution approving the issuance of not to exceed \$6,060,195,000 aggregate principal amount of San Francisco International Airport Second Series Refunding Revenue Bonds to refinance Bonds and Subordinate Bonds; approving the issuance of not to exceed \$60,525,000 aggregate principal amount of San Francisco International Airport Special Facilities Bonds to refund bonds issued to finance fuel storage and delivery facilities; approving the issuance of not to exceed \$262,530,000 aggregate principal amount of San Francisco International Airport Special Facilities Bonds to refund bonds issued to finance the Airport Hotel; approving revolving lines of credit and term loans in an available principal amount, together with the aggregate outstanding principal amount of Subordinate Bonds issued as Commercial Paper Notes, not to exceed \$600,000,000; approving the purchase of Bonds or Subordinate Bonds by the Airport; approving the maximum interest rates, maturity dates and number of issues of such Capital Plan Bonds, Refunding Bonds, Subordinate Bonds and Special Facilities Bonds; approving certain Resolutions of the Airport Commission; and approving certain other related matters, as defined herein. (Airport Commission)
(Fiscal Impact)

04/20/23; RECEIVED FROM DEPARTMENT.

05/02/23; RECEIVED AND ASSIGNED to Budget and Finance Committee.

05/17/23; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speaker: Ephraim; spoke on various concerns relating to the hearing matter.

Heard in Committee. Speakers: Cathy Widener and Kevin Kone (Airport Department); Nicolas Menard (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. David Pilpel; spoke in support of the hearing matter.

Chair Chan moved that this Resolution be RECOMMENDED. The motion carried by the following votes:

Ayes: 2 - Chan, Mandelman

Excused: 1 - Safai

ADJOURNMENT

There being no further business, the Budget and Finance Committee adjourned at the hour of 9:11 p.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.