

### Member, Board of Supervisors District 6

City and County of San Francisco

JANE KIM

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#### \*\*\* PRESS RELEASE \*\*\*

#### Supervisors Kim & Peskin Propose Updated Prop C "HOUSING FOR ALL" Act That Maximizes Low & Middle Income Affordable Housing Production & Equalizes State Density Bonus Impact

The Inclusionary Housing For All Act co-sponsored by Supervisors Kim and Peskin is the comprehensive follow-up to their groundbreaking June 2016 ballot measure, Proposition C. Proposition C tasked lawmakers with ensuring that developers set aside 25% of their new developments for housing affordable to the majority of San Franciscans – and that any future affordability levels would be hold the line to the maximum extent financially feasible.

Following a six-month technical feasibility process convened by the City Controller and after soliciting input from impacted communities, the measure lays out the final rules for ensuring that development in San Francisco creates truly mixed-income communities, benefitting residents at all income levels. The Controller estimates that the City's inclusionary housing policy will contribute almost 6,000 affordable units to the City's housing stock, on top of more than 240 units the co-sponsors clawed back retroactively from pipeline projects.

"Voters made an overwhelming case for maximizing our affordability requirements to ensure that we secured housing to keep families in San Francisco, as well as our most vulnerable populations," said Supervisor Jane Kim. "With the state taking action to undercut our strong housing balance work locally, we must ensure we have the tools to continue fighting for the majority of San Franciscans. That means recapturing the lost value of the state density bonus so that we can house everyone from teachers and janitors to growing families. The Housing For All Act is strong legislation we need to get this done."

"We're continuing our commitment to the voters to build on Prop C's Inclusionary Housing measure, and we're not leaving any San Franciscan behind," said Supervisor Aaron Peskin, co-sponsor of the legislation. "We've taken a look at everything from different housing types to restructuring the fee system, something the City has said it would do since the last time I was on the Board of Supervisors. As the state continues to deprioritize funding for housing and homelessness, San Francisco must be bold and inventive with a tool kit to meet our housing needs."

A broad coalition of affordable housing and tenant advocates have reaffirmed their support for Proposition C's affordable housing commitments, including neighborhood leaders.



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"The City has identified hundreds of soft sites for housing development citywide, and we should be ensuring that those projects provide the maximum amount of affordable units without compromising feasibility," said Moe Jamil, head of the Middle Polk Neighborhood Association, which has been advocating for more low- and middle-income housing in the rapidly developing Polk Street corridor. "I'm a father of a growing family, and I want to see my kids grow up in a neighborhood that reflects the true diversity of San Francisco. I believe that you can be both pro-community development and pro-affordability, as Supervisors Kim and Peskin have shown."

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