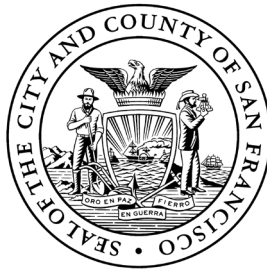


**City and County
of San Francisco**



**Board of Supervisors,
District 6**

MATT DORSEY

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NEWS RELEASE

Supervisor Dorsey introduces legislation to begin the process of building nearly 700 units of housing

SAN FRANCISCO (July 12, 2022) — Supervisor Matt Dorsey today introduced the first of four pieces of legislation to move forward a mixed income project that would build nearly 700 units of housing in The East Cut neighborhood. Block 4 of the Transbay Redevelopment project is located partially at the site of the temporary Transbay terminal between Howard, Beale, Main and Folsom streets.

The project includes 681 total units with 45% of the units affordable to households with income between 40-120% AMI. The units will be distributed across of a 47-story tower with a 6-story townhouse adjunct and a 16 story mid-rise building. The project will also provide community retail, a publicly accessible courtyard, and a public park in an adjacent block.

“I am proud to support a project in my district that provides over 300 units of affordable housing in addition to nearly 400 units of market rate housing. San Francisco must build 82,000 new units of housing by 2030 in order to meet our Regional Housing Needs Allotment. A large percentage of those units must be affordable to low and moderate income households. This project is an example of one that moves us in the right direction by providing additional affordability. The East Cut is with great access to transportation and jobs. The public space and retail will be a great community benefit for the new residents of block 4 and the existing residents in the nearby buildings.”

“This project is an example of a an effective public private partnership. The Office of Community Investment and Infrastructure, Mercy Housing and F4 Transbay Partners have worked together on this development, and I am very excited to be moving it forward.”

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