

1 [Resolution Directing Preparation of Downtown Revitalization Financing Plan - San Francisco
2 Downtown Revitalization and Economic Recovery Financing District]

3 **Resolution of the San Francisco Downtown Revitalization and Economic Recovery**
4 **Financing District directing the Executive Director to cause the preparation of a**
5 **Downtown Revitalization Financing Plan, and determining other matters in connection**
6 **therewith.**

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8 WHEREAS, The Board of Supervisors of the City and County of San Francisco ("City")
9 is authorized to initiate the process to establish a downtown revitalization and economic
10 recovery financing district pursuant to Division 8 of Title 6 of the California Government Code,
11 commencing with Section 62450 ("Downtown Revitalization Law"); and

12 WHEREAS, A downtown revitalization and economic recovery financing district is a
13 legally constituted governmental entity separate and distinct from the City established for the
14 sole purpose of financing commercial-to-residential conversion projects or other projects of
15 communitywide significance in downtown San Francisco (as defined in Government Code
16 Section 62450(h)) that support downtown revitalization and economic recovery; and

17 WHEREAS, On June 3, 2025, the Board of Supervisors adopted Resolution No. 279-
18 25, and signed by the Mayor on June 12, 2025, declaring its intention to establish the San
19 Francisco Downtown Revitalization and Economic Recovery Financing District ("Downtown
20 Revitalization District") to finance commercial-to-residential conversion projects of
21 communitywide significance that provide significant benefits to the Downtown Revitalization
22 District or the City with incremental tax revenues generated by commercial-to-residential
23 conversion projects within Downtown Revitalization District; and

24 WHEREAS, The Board of Supervisors established the Board of Directors of the San
25 Francisco Downtown Revitalization and Economic Recovery District ("Board of Directors") to

1 act as the governing board for the Downtown Revitalization District pursuant to Ordinance No.
2 082-25, adopted on June 10, 2025, and signed by the Mayor on June 12, 2025 ("Ordinance
3 Establishing Board of Directors"); and

4 WHEREAS, The Board of Directors were appointed in accordance with Government
5 Code Section 62452; and

6 WHEREAS, The Board of Directors is responsible for causing preparation of the
7 downtown revitalization financing plan for the Downtown Revitalization District ("Downtown
8 Revitalization Plan"); and

9 WHEREAS, Pursuant to the Resolution of Intention, the Board of Supervisors directed
10 the Clerk of the Board of Supervisors to transmit a copy of the Resolution of Intention to the
11 Board of Directors; and

12 WHEREAS, Upon receipt of the Resolution of Intention, the Board of Directors is
13 required by Government Code Section 62455 to designate and direct an appropriate
14 government official to prepare the Downtown Revitalization Plan pursuant to Government
15 Code Section 62456; now, therefore, be it

16 RESOLVED, That the Board of Directors hereby finds that the recitals are true and
17 correct; and, be it

18 FURTHER RESOLVED, That the Board of Directors has received the Resolution of
19 Intention; and, be it

20 FURTHER RESOLVED, That pursuant to Government Code Section 62455, the Board
21 of Directors hereby designates and directs the Executive Director to work with the necessary
22 City staff and professionals to prepare a draft of the Downtown Revitalization Plan; and, be it

23 FURTHER RESOLVED, That pursuant to Government Code Section 62458, the Board
24 of Directors shall consider adoption of the Downtown Revitalization Plan at three public
25 hearings, and the Chair of the Board of Directors, in coordination with the Executive Director,

1 shall determine the date, time and location of such public hearings and provide notice of the
2 three public hearings in accordance with Government Code Section 62458(e) and, be it

3 FURTHER RESOLVED, That if any section, subsection, sentence, clause, phrase, or
4 word of this Resolution, or any application thereof to any person or circumstance, is held to be
5 invalid or unconstitutional by a decision of a court of competent jurisdiction, such decision
6 shall not affect the validity of the remaining portions or applications of this Resolution, this
7 Board of Directors hereby declaring that it would have passed this Resolution and each and
8 every section, subsection, sentence, clause, phrase, and word not declared invalid or
9 unconstitutional without regard to whether any other portion of this Resolution or application
10 thereof would be subsequently declared invalid or unconstitutional; and, be it

11 FURTHER RESOLVED, That the Chair, the Vice-Chair, the Executive Director, the
12 Treasurer and the Secretary, or designees of each of the foregoing, are hereby authorized, for
13 and in the name of and on behalf of the Downtown Revitalization District, to do any and all
14 things and take any and all actions which they, or any of them, may deem necessary or
15 advisable in order to effectuate the purposes of this Resolution; provided however that any
16 such actions be solely intended to further the purposes of this Resolution, and are subject in
17 all respects to the terms of the Resolution; and, be it

18 FURTHER RESOLVED, That all actions authorized and directed by this Resolution,
19 consistent with any documents presented herein, and heretofore taken are hereby ratified,
20 approved and confirmed by the Board of Directors; and, be it

21 FURTHER RESOLVED, That this Resolution shall take effect upon its adoption.
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