



**PUBLIC UTILITIES
REVENUE BOND OVERSIGHT COMMITTEE
CITY AND COUNTY OF SAN FRANCISCO
MINUTES**

REMOTE MEETING

**Listen/Public Call-In Phone Number
(415) 906-4659
Conference ID: 494 195 800#**

October 27, 2020 - 9:00 AM

Special Meeting

Remote Access to Information and Participation

Due to the COVID 19 health emergency and to protect members of the Committee, City employees and the public the RBOC will be held via video conference and members will participate in the meeting to the same extent as if they were physically present.

Members of the public may participate by phone or may submit their comments by email to: victor.young@sfgov.org; all comments received will be made a part of the official record.

As the COVID-19 disease progresses, please visit the Board's website (www.sfbos.org) regularly to be updated on the current situation as it affects the legislative process. For more information contact Assistant Clerk Victor Young at (415) 554-7723.

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. Call to Order, Roll Call, and Agenda Changes

Members:

Seat 1 Ettore Leale
Seat 2 Tim Cronin
Seat 3 Vacant
Seat 4 Vacant
Seat 5 Vacant
Seat 6 Christina Tang, Vice Chair
Seat 7 Reuben Holober

Vice Chair Tang called the meeting to order at 9:02 a.m. On the call of the roll, Vice Chair Tang and Members Leale, Cronin and Holober were noted present. A quorum was present.

There were no agenda changes.

2. **Public Comment:** Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC’s jurisdiction but are not on today’s agenda.

Speakers: None.

3. **SFPUC:** Wastewater and Sewer System Improvement Program (SSIP) Capital Improvement Update.

Steven Robinson (SF Public Utilities Commission); presented information on the matter and responded to questions from the Committee. Mr. Robinson provide an update on the construction at the Southeast Plant.

Public Comment:
None.

No actions taken.

4. **RBOC:** Audit Entrance Conference and Scope Update.

Massanda Djohns (City Services Auditor (Controller’s Office)); Paul Pocalyko and Dan Dawson (HKA Global); Mike Brown (SF Public Utilities Commission); presented information on the matter and responded to questions from the Committee. Mr. Pocalyko provide a summary of the timeline and the Audit/Risk Assessment Methodology.

Vice Chair Tang summarized the RBOC consensus to move forward with the six audits to be completed by the end of Fiscal Year 2021 defer the remaining audit decisions.

Member Holober, seconded by Member Leale, moved to authorize the Chair of the RBOC to review and take any action responded to inquires regarding the audit prior to the next RBOC meeting.

Public Comment:
None.

The motion PASSED by the following vote:

Ayes: Cronin, Holober, Leale, Tang
Noes: None

5. **RBOC:** Annual Report 2019

Mike Brown and Richard Morales (SF Public Utilities Commission) presented information on the matter and responded to questions from the Committee. Mr. Morales stated that the next available SFPUC meeting is on December 8th and provided the deadline of November 19th to be placed onto the agenda.

Members of the RBOC proposed various corrections and amendments to the Annual Report.

Member Cronin, seconded by Member Leale, move to authorize the RBOC Chair to review and finalize the 2019 Annual Report and present it to the SFPUC.

Public Comment:
None.

The motion PASSED by the following vote:

Ayes: Cronin, Holober, Leale, Tang
Noes: None

6. **SFPUC:** Presentation of Water Bond Sales Result.

Richard Morales and Mike Brown (SF Public Utilities Commission); presented information on the matter and responded to questions from the Committee.

Public Comment:
None.

No actions taken.

7. **SFPUC:** Water Infrastructure Finance and Innovation Act (WIFIA) Loan Update

Richard Morales and Mike Brown (SF Public Utilities Commission); presented information on the matter and responded to questions from the Committee.

Public Comment:
None.

No actions taken.

8. **RBOC:** Election of Officers, Recruitment and Roles of Members

Member Cronin noted that the end of his term in November 2020, and request that a replacement who live in San Francisco would be preferable.

Public Comment:

Lars Kamp expressed interest in serving as a member of the RBOC.

Member Tang, seconded by Member Leale, moved to appoint themselves as Co-Chairs of the RBOC.

Public Comment:

None.

The motion PASSED by the following vote:

Ayes: Cronin, Holober, Leale, Tang

Noes: None

9. **Approval of Minutes:** July 7, 2020, Meeting Minutes.

Member Tang, seconded by Member Holober, moved to approve the minutes as amended.

Public Comment:

None.

The motion PASSED by the following vote:

Ayes: Cronin, Holober, Leale, Tang

Noes: None

10. **Announcements, Comments, Questions, and Future Agenda Items.**

Upcoming Meeting Dates:

November 17th

December 14th

Items for the next RBOC Meeting:

Audit Update

SFPUC Report - Water Capital

RBOC Recruitment

Pending Issues:

1. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
2. Request that the SFPUC provide updates on all water projects that may not be part of SSIP or WSIP.
3. RBOC: Acquiring consultant to examine expected performance of complete projects.
4. SFPUC: Staff Report: Environmental Justice

5. SFPUC: Power Enterprise and Clean Power SF Update (*Discussion and possible action*)
6. SFPUC: Mountain Tunnel Site Tour
7. SFPUC: State Federal Loan Updates
8. SFPUC: Oceanside Wastewater Plant Tour

Public Comment:
None.

11. **Adjournment**

The meeting adjourned at 11:20 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the RBOC: November 17, 2020

