



PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO MINUTES - DRAFT

**Public Utilities Commission Building
525 Golden Gate Ave., 2nd Floor
Yosemite Conference Room
San Francisco, CA 94102**

February 10, 2020 - 9:00 AM

Regular Meeting

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. Call to Order, Roll Call, and Agenda Changes

Members:

Seat 1	Vacant
Seat 2	Kevin Cheng
Seat 3	Ettore Leale
Seat 4	Tim Cronin
Seat 5	Travis George, Chair
Seat 6	Christina Tang, Vice Chair
Seat 7	Rueben Holober

Chair George called the meeting to order at 9:17 a.m. On the call of the roll, Chair George, Vice Chair Tang, and Members Cronin and Leale were noted present. Members Holober and Cheng were noted absent. A quorum was present.

There were no agenda changes.

2. Public Comment: Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC's jurisdiction but are not on today's agenda.

Speakers:

None.

3. **RBOC: Audit Contract Update**

RBOC Administrator Young read update from the City Service Auditor into the record.

Public Comment.

None.

No actions taken.

4. **SFPUC: Water Bond Series 2019 ABC Refunding Results**

Rich Morales and Mike Brown (SFPUC) provided an update on Water Bond Series 019 ABC Refunding Results and responded to questions from the Committee.

Public Comment.

None.

No actions taken.

5. **SFPUC: Fiscal Year 2019 - Water Enterprise Green Bond Report**

Mike Brown and Rich Morales (SFPUC) presented the Water Enterprise Green Bond Report and responded to questions from the Committee.

Public Comment.

None.

No actions taken.

6. **Approval of Minutes: October 21, 2019, Meeting Minutes.**

Chair George, seconded by Vice Chair Tang, moved to adopt the October 21, 2019, meeting minutes as amended.

Public Comment:

None.

The motion passed by the following vote:

Ayes: 4 - Cronin, George, Tang, Leale

Noes: 0 - None

Absent: 2 – Cheng, Holober

7. **RBOC: Election of RBOC Chair and Vice-Chair.**

Upon discussion the RBOC move to elect Member Travis George to the position of Chair and Christina Tang to the position of Vice Chair.

Public Comment:
None.

The motion passed by the following vote:

Ayes: 4 - Cronin, George, Tang, Leale
Noes: 0 - None
Absent: 2 – Cheng, Holober

8. Announcements, Comments, Questions, and Future Agenda Items.

Pending Issues:

1. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
2. Request that the SFPUC provide updates on all water projects that may not be part of SSIP or WSIP.
3. RBOC: Acquiring consultant to examine expected performance of complete projects.
4. SFPUC: Staff Report: Environmental Justice
5. SFPUC: Power Enterprise and Clean Power SF Update (*Discussion and possible action*)
6. SFPUC: Mountain Tunnel Site Tour
7. SFPUC: State Federal Loan Updates

9. Adjournment

There being no further business, the meeting adjourned at 10:33 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the RBOC: DRAFT