



PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO MINUTES

Public Utilities Commission Building
525 Golden Gate Ave., 2nd Floor
Yosemite Conference Room
San Francisco, CA 94102

April 15, 2019 – 9:00 AM

Regular Meeting

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. Call to Order and Roll Call

Members:

Seat 1	Vacant
Seat 2	Kevin Cheng
Seat 3	Vacant
Seat 4	Tim Cronin
Seat 5	Travis George, Chair
Seat 6	Christina Tang, Vice Chair
Seat 7	Ashley Clark

Chair George called the meeting to order at 9:12 a.m. On the call of the roll, Chair George, vice Chair Tang, and Members Cheng, Cronin and Clark were noted present. A quorum was present.

2. Agenda Changes

There were no agenda changes.

3. Public Comment: Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC's jurisdiction but are not on today's agenda.

Speakers: None

4. **RBOC:** Draft Request for Proposal for Audit and Technical Services.

Chief Audit Executive Tonia Lediju and Winnie Woo (City Services Auditor Division – Office of the Controller); Mike Brown (SFPUC); provided information/advice regarding proposed Request for Proposal (RFP) for the RBOC audit objective and contracting process and responded to questions from the Committee.

The RBOC proposed changes to the RFP for clarity and timelines.

Member Cronin, seconded by Member Tang, moved to authorize Chair George to approve the Request for Proposal or schedule it for additional review by the RBOC.

Public Comment. None.

The motion passed without objection.

5. **Approval of Minutes:** March 11, 2019, Meeting Minutes.

Member Cronin provided amendment/corrections to the March 11, 2019, Meeting Minutes.

Chair George, seconded by Member Tang, moved to approve the March 11, 2019, Meeting Minutes as amended.

Public Comment:
None.

The motion passed by the following vote:

Ayes: 5 - Cheng, Tang, Cronin, Clark, George
Noes: 0 - None

6. **Announcements, Comments, Questions, and Future Agenda Items.**

Mike Brown (SFPUC); provided information regarding the hearing matter and responded to questions from the Committee.

May 20, 2019 9:00 a.m.

1. RBOC: Report by the City Service Auditor - City Bond Oversight Audit
2. SFPUC: Water System Update (Dan Wade, SFPUC)

June 17, 2019 9:00 a.m.

1. RBOC: City Service Auditor Request for Proposal and Audit Update
2. Comparison of similar Boards and Commissions duties and reports (Mark Blake, DCA)

July 15, 2019 9:00 a.m.

1. RBOC: Review and possible amendments to RBOC Bylaws
2. RBOC: City Service Auditor Request for Proposal and Audit Update
3. SFPUC: Sewer System Capital Update

Pending Issues:

1. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
2. Request that the SFPUC provide updates on all water projects that may not be part of SSIP or WSIP.
3. RBOC: Acquiring consultant to examine expected performance of complete projects.
4. SFPUC Staff Report: Environmental Justice
5. SFPUC: Annual Clean Power SF Update (December)
6. Southeast Plant Tour (Sept/Oct)

7. **Adjournment**

There being no further business, the meeting adjourned at 11:20 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the RBOC: May 20, 2019