



**PUBLIC UTILITIES
REVENUE BOND OVERSIGHT COMMITTEE
CITY AND COUNTY OF SAN FRANCISCO
MINUTES _ DRAFT**

**Public Utilities Commission Building
525 Golden Gate Ave., 2nd Floor
Yosemite Conference Room
San Francisco, CA 94102**

May 20, 2019 - 9:00 AM

Regular Meeting

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. Call to Order and Roll Call

Members:

Seat 1	Vacant
Seat 2	Kevin Cheng
Seat 3	Vacant
Seat 4	Tim Cronin
Seat 5	Travis George, Chair
Seat 6	Christina Tang, Vice Chair
Seat 7	Ashley Clark

Chair George called the meeting to order at 9:13 a.m. On the call of the roll, Chair George, Vice Chair Tang, and Members Cheng, Cronin and Clark were noted present. A quorum was present.

2. Agenda Changes

There were no agenda changes.

3. Public Comment: Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC's jurisdiction but are not on today's agenda.

Speakers: None

4. **RBOC: Request for Proposal and Audit Update**

Chair George provide an update on the status of the Request for Proposal and timeline for approval.

The RBOC request that the City Service Auditor attend the next meeting of the RBOC in person or via telephone to provide an update and discuss the selection and scoring process (scheduled presentation time – 9:15 a.m.).

Public Comment:
None.

The matter was continued to the next meeting of the RBOC without objection.

5. **SFPUC: Water System Update**

Dan Wade (SFPUC) provide the Water System Update include the conclusion of the Calaveras Dam project and incomplete Water System Improvement Projects. Mike Brown (SFPUC); provided information regarding the hearing matter and responded to questions from the Committee.

Public Comment:
None.

There were no actions.

6. **Approval of Minutes:** April 15, 2019, Meeting Minutes.

Member Cronin provided amendment/corrections to the April 15, 2019, Meeting Minutes.

Chair George, seconded by Member Tang, moved to approve the April 15, 2019, Meeting Minutes as amended.

Public Comment:
None.

The motion passed by the following vote:

Ayes: 5 - Cheng, Tang, Cronin, Clark, George
Noes: 0 - None

7. Announcements, Comments, Questions, and Future Agenda Items.

Mike Brown (SFPUC); provided information regarding the hearing matter and responded to questions from the Committee.

June 17, 2019 9:00 a.m.

1. RBOC: City Service Auditor Request for Proposal and Audit Update
2. Comparison of similar Boards and Commissions duties and reports
3. RBOC: Review and possible amendments to RBOC Bylaws

July 15, 2019 9:00 a.m.

1. RBOC: City Service Auditor Request for Proposal and Audit Update
2. SFPUC: Sewer System Capital Update

Pending Issues:

1. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
2. Request that the SFPUC provide updates on all water projects that may not be part of SSIP or WSIP.
3. RBOC: Acquiring consultant to examine expected performance of complete projects.
4. SFPUC Staff Report: Environmental Justice
5. SFPUC: Annual Clean Power SF Update (December)
6. Southeast Plant Tour (Sept/Oct)

3. Adjournment

There being no further business, the meeting adjourned at 10:12 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the RBOC: Draft