



PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO MINUTES - DRAFT

Public Utilities Commission Building
525 Golden Gate Ave., 3rd Floor
Tuolumne Conference Room
San Francisco, CA 94102

September 30, 2019 - 9:00 AM

Regular Meeting

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. Call to Order and Roll Call

Members:

Seat 1	Vacant
Seat 2	Kevin Cheng
Seat 3	Vacant
Seat 4	Tim Cronin
Seat 5	Travis George, Chair
Seat 6	Christina Tang, Vice Chair
Seat 7	Jennifer Millman-Tell

Vice Chair Tang called the meeting to order at 9:10 a.m. On the call of the roll, Vice Chair Tang, and Members Cheng, Cronin and Millman-Tell were noted present. Chair George was noted absent. A quorum was present.

Chair George was noted present at 9:13 a.m.

2. Agenda Changes

There were no agenda changes.

3. **Public Comment:** Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC's jurisdiction but are not on today's agenda.

Speaker provided comments on the Fire Suppression System Bond and make various inquiries.

4. **RBOC:** Request for Proposal and Selection Process Update

Winnie Woo and Associates (Office of the City Services Auditor) and Mike Brown (SFPUC) provided an updated and responded to questions. Ms. Woo provide a timeline for contract negotiations and audit completion. Ms. Woo confirmed that the CSA will be the primary contact with the contractor and will provide updates for each of the RBOC meetings.

The RBOC requested quarterly updates and attendance at the RBOC meetings bi-annually to be adjusted based upon necessity.

Public Comment:

None.

There were no actions.

5. **SFPUC:** Water System Update

Dan Wade (SFPUC) provided an update on the water system and responded to questions. Mr. Wade stated that the construction on Calaveras Dam has been complete and is in the process of closing out. Mr. Wade provide other project updates including ground water storage recovery.

Public Comment:

None.

There were no actions.

6. **RBOC:** Comparison of similar Boards and Commissions duties and reports

Mike Brown (SFPUC) and Mark Blake (Office of the City Attorney) provide information on the matter and responded to question.

The RBOC requested the options listed in Appendix A, Items 12 and 13 be added to the RBOC website:

- 12. Bond tracking dashboard or display
- 13. Information on open bonds and expenditures

Public Comment:

None.

There were no actions.

7. **RBOC:** Review and possible amendments to RBOC Bylaws

Mark Blake (Office of the City Attorney) provide information on the matter and responded to question.

The RBOC discussed and proposed various changes to the RBOC bylaws.

Public Comment:
None.

Continued to the next RBOC meeting without objection.

8. **RBOC:** Status of Vacant Seats on the RBOC

The RBOC discussed the vacant seats on the RBOC and was introduced to a RBOC applicant.

Public Comment:
None.

Continued to the next RBOC meeting without objection.

9. **Approval of Minutes:** August 19, 2019, Meeting Minutes

Chair George moved to approve the August 19, 2019, Meeting Minutes.

Public Comment:
None.

The motion passed by the following vote:

Ayes: 5 - Cheng, Tang, Cronin, Millman-Tell, George
Noes: 0 - None

10. **Announcements, Comments, Questions, and Future Agenda Items.**

Member Cronin announce that he will most likely be resigning from the RBOC by the end of the year.

Pending Issues:

1. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
2. Request that the SFPUC provide updates on all water projects that may not be part of SSIP or WSIP.
3. RBOC: Acquiring consultant to examine expected performance of complete projects.
4. SFPUC Staff Report: Environmental Justice
5. SFPUC: Annual Clean Power SF Update (December)

6. Southeast Plant Tour (Sept/Oct)
7. Future meeting dates

Public Comment:
None.

11. **Adjournment**

There being no further business, the meeting adjourned at 10:58 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.

Approved by the RBOC: Pending