PUBLIC UTILITIES
REVENUE BOND OVERSIGHT COMMITTEE
CITY AND COUNTY OF SAN FRANCISCO
MINUTES

REMOTE MEETING

April 19, 2022 - 9:00 AM

Regular Meeting

Remote Access to Information and Participation

On March 17, 2020, the Board of Supervisors authorized their Board and Committee meetings to convene remotely (via Microsoft Teams) and will allow remote public comment via teleconference.

Members of the public may participate by phone or may submit their comments by email to: RBOC@sfgov.org; all comments received will be made a part of the official record. Revenue Bond Oversight Committee agendas and their associated documents are available at: https://sfpuc.org/about-us/boards-commissions-committees/revenue-bond-oversight-committee

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As the COVID-19 disease progresses, please visit the Board's website (www.sfbos.org) regularly to be updated on the current situation as it affects the legislative process. For more information contact Assistant Clerk Victor Young at (415) 554-7723.

Mission: The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade, and expansion of the SFPUC's water, power, and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

1. **Call to Order, Roll Call, and Agenda Changes**

Members:

Seat 1	Ettore Leale, Chair
Seat 2	Lars Kamp
Seat 3	Vacant
Seat 4	Vacant
Seat 5	Vacant
Seat 6	Christina Tang
Seat 7	Reuben Holober

The Revenue Bond Oversight Committee meeting was called to order at 9:02 a.m. On the call of the roll, Chair Leale and Members Kamp, Tang, and Holober were noted present. A quorum was present.

There were no agenda changes.

2. **RBOC:** Findings to Allow Teleconferenced Meetings During Declared Emergency

Proposed Motion: ADOPT FINDINGS as required by Assembly Bill 361 that 1) the Committee has considered the circumstances of the state of emergency; 2) the state of emergency continues to directly impact the ability of policy body members to meet safely in person; and 3) state or local officials continue to impose or recommend measures to promote social distancing.

Chair Leale, seconded by Member Tang, moved to ADOPT FINDINGS as required by Assembly Bill 361 that 1) the Committee has considered the circumstances of the state of emergency; 2) the state of emergency continues to directly impact the ability of policy body members to meet safely in person; and 3) state or local officials continue to impose or recommend measures to promote social distancing.

Public Comment: None.

The motion PASSED by the following vote.

Ayes: Leale, Kamp, Tang, Holober
Noes: None

3. **Public Comment:** Members of the public may address the Revenue Bond Oversight Committee (RBOC) on matters that are within the RBOC's jurisdiction but are not on today's agenda.

None.

4. **SFPUC:** Bond Issuance Update

Eric Kwon (Capital Finance Group (SFPUC)) was present in Mike Brown's absence and requested this item be continued to the next meeting. Mr. Kwon informed the Committee of various revenue bonds sold.

Chair Leale, seconded by Member Kamp motions to continue this item to the next meeting.

Public Comment: None

The motion PASSED by the following vote:

Ayes: Leale, Kamp, Tang, Holober Noes: None

5. **SFPUC:** Hearing on Finding #2 of the RBOC Performance Audit – Presentation on the Quality Assurance Audit Function of the Infrastructure Division, Infrastructure Division, SFPUC.

Alan Johansson (SFPUC) presented and responded to questions from the committee regarding planning and procedure of various performance audits and future staffing changes at the SFPUC in July.

No Action was taken on this item.

6. **RBOC:** Planning for next RBOC audit (Presentation on suggested approaches by CSA and HKA/Yano.)

Hunter Wong (CSA) provided updates and responded to questions from the committee.

Public Comment: None

Member Kamp, seconded by Member Holober motions to continue this item to the next meeting.

The motion PASSED by the following vote:

Ayes: Leale, Kamp, Tang, Holober Noes: None

7. **RBOC:** Planning for potential future audits to evaluate the performance of projects fundedby revenue bonds.

Chair Leale provided updates to the Committee on researching other companies and their process for performing audits. Chair Leale connected with Dewberry Engineering Firm to which he received a detailed memorandum regarding their process and methodology.

Chair Leale requested that the RBOC invite the Dewberry Engineering Firm to the next meeting.

Member Tang, seconded by Member Holober moved to continue the matter to the next meeting.

Public Comment: None

The motion PASSED by the following vote:

Ayes: Leale, Kamp, Tang, Holober Noes: None

8. **Approval of Minutes:** February 15, 2022, and March 8, 2022, Meeting Minutes.

Public Comment: None

Member Holober seconded by Tang motioned to approve both the February 15, 2022 and March 8, 2022 Minutes.

The motion PASSED by the following vote:

Ayes: Leale, Kamp, Tang, Holober Noes: None

9. **Announcements, Comments, Questions, and Future Agenda Items.**

Upcoming Meeting Dates: May 17, 2022, June 14, 2022, and July 19, 2022
The Committee confirmed additional Upcoming Meeting Dates: August 16, 2022 and September 13, 2022.

Pending Issues:

A. Request that SSIP Quarterly reports include information on Stormwater Management System and details on the bidding climate and possible cost increase)
B. RBOC: Acquiring consultant to examine expected performance of complete projects.
C. SFPUC: Staff Report: Environmental Justice
D. SFPUC: Power Enterprise and Clean Power SF Update
E. SPFUC: Mountain Tunnel Site Tour
F. SFPUC: State Federal Loan Updates
G. SFPUC: Oceanside Wastewater Plant Tour
H. RBOC: Discussion on the 2015 report, entitled "Evaluation of Lessons Learned from the WSIP Program," procedures and reporting processes taken from WSIP applied to SSIP
I. SFPUC: Wastewater System Improvement Program Update
J. RBOC: Discussion on the coordination of PUC Site Tours
K. SFPUC: Water Infrastructure Update (May)
   - Water System Improvement Program (WSIP)
   - Water Enterprise Capital Improvement Program (WECIP)
   - Hetch Hetchy Capital Improvement Program (HCIP)

The Committee chose to continue item K. (SFPUC: Water Infrastructure Update) to the June 14, 2022 meeting.

10. **Adjournment**

The meeting adjourned at 10:09 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.

Adopted May 17, 2022