



# **PUBLIC UTILITIES REVENUE BOND OVERSIGHT COMMITTEE CITY AND COUNTY OF SAN FRANCISCO MINUTES**

**Public Utilities Commission Building  
525 Golden Gate Ave., 2<sup>nd</sup> Floor  
Yosemite Conference Room  
San Francisco, CA 94102**

**June 6, 2023 - 9:00 AM**

## **Regular Meeting**

**Mission:** The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

### **1. Call to Order, Roll Call, and Agenda Changes**

<b>Seat 1</b>	Ettore Leale, Chair
<b>Seat 2</b>	Lars Kamp, Vice Chair
<b>Seat 3</b>	<i>Vacant</i>
<b>Seat 4</b>	Claire Veuthey
<b>Seat 5</b>	<i>Vacant</i>
<b>Seat 6</b>	Christina Tang
<b>Seat 7</b>	Reuben Holober

*Chair Leale called the meeting to order at 9:01 a.m. On the call of the roll, Chair Leale, Vice-Chair Kamp, and Members Veuthey, Tang, and Holober were noted present.*

*There were no agenda changes.*

### **2. Public Comment**

*Speakers: None.*

### 3. RBOC: Audit Update

*Hunter Wang (City Services Auditor, Office of the Controller); Paul Pocalyko and Eugene Yano (HKA Associates); shared updates on the status of the ongoing audit and responded to questions from the committee.*

*Public Comment: David Pilpel provided suggestions regarding scope and other related issues.*

**Member Kamp, seconded by Member Tang, moved to approve the preliminary bond selections as presented by the Office of the City Service Auditor (CSA) and HKA Associates. The motion PASSED by the following vote:**

**Ayes: 5 - Leale, Kamp, Veuthey, Tang, Holober**

### 4. RBOC: Planning for Future Audits

*Winnie Woo (City Services Auditor, Office of the Controller); shared updates on the status of the future audit and responded to questions from the committee.*

*Public Comment: David Pilpel provided comments on various matters and provided various suggestions regarding power enterprise and scope of work.*

**Member Holober, seconded by Member Veuthey, moved to continue the matter to the next RBOC meeting. The motion PASSED by the following vote:**

**Ayes: 5 - Leale, Kamp, Veuthey, Tang, Holober**

### 5. RBOC: Site Visit Report

*Members of RBOC provided an overview of the May 30-31, 2023 site visit to Hetch Hetchy facilities.*

*Public Comment: David Pilpel provided comments on his previous experience with the site visit.*

*There was no action taken.*

## 6. Approval of Minutes from the May 9, 2023 Regular Meeting

Victor Young, Clerk, indicated he would make clerical corrections to the May 9, 2023 Minutes.

*Public Comment:* David Pilpel provided suggestions regarding the form of meeting minutes.

**Member Veuthey, seconded by Member Kamp, moved to approve the May 9, 2023, meeting minutes with clerical changes. The motion PASSED by the following vote:**

**Ayes: 5 - Leale, Kamp, Veuthey, Tang, Holober**

## 7. Announcements, Comments, Questions, and Future Agenda Items

*RBOC will meet on the following dates:*

- August 1, 2023; and
- September 12, 2023.

*Public Comment:* None.

*RBOC is tracking the following topics and issues as potential Future Agenda Items:*

- A. A Request that Sewer System Improvement Program (SSIP) Quarterly reports include information on the Stormwater Management System, and details on the bidding climate and possible cost increases;
- B. SFPUC: Water System Improvement Program Update;
- C. SFPUC: Power Enterprise and Clean Power SF Update;
- D. SFPUC: State Federal Loan Updates;
- E. SFPUC: Staff Report: Environmental Justice;
- F. RBOC: Acquiring consultant to examine expected performance of complete projects;
- G. RBOC: Discussion of the 2015 report, entitled "[Evaluation of Lessons Learned from the WSIP Program](#)," to identify procedures and reporting processes from the Water System Improvement Program which may be applied to SSIP
- H. SFPUC: Discussion of Finding 2 of the [SFPUC Performance Audit of Select Revenue Bond Expenditures dated December 23, 2021](#)  
Finding 2: "The Quality Assurance Audit Function Was Not Operational From June 2017 Through November 2020"  
(May be scheduled as a follow-up to the May 9, 2023 meeting in Spring 2024)

**8. Adjournment**

*There being no further business, the meeting adjourned at 10:06 a.m.*

*N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.*

**Approved: August 1, 2023**  
**Public Utilities Revenue Bond Oversight Committee**