



**PUBLIC UTILITIES  
REVENUE BOND OVERSIGHT  
COMMITTEE  
CITY AND COUNTY OF SAN FRANCISCO**

**AGENDA**

**Public Utilities Commission Building  
525 Golden Gate Ave., 2nd Floor  
Yosemite Conference Room  
San Francisco, CA 94102**

**Listen/Public Call-In Phone Number**

**[\(415\) 906-4659](tel:(415)906-4659)**

**[Conference ID: 422 937 956 #](#)**

**Join on your computer, mobile app or room device**

**[Click here to join the meeting](#)**

**Tuesday, November 19, 2024 - 9:00 AM**

**Mission:**

The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

**Remote Access to Information and Participation**

RBOC convenes hybrid meetings that allow in-person attendance, in-person public comment (prioritized before remote public comment), remote access, and remote public comment via teleconference (<https://sfbos.org/remote-meeting-call>). Members of the public may also submit their comments by email to [RBOC@sfgov.org](mailto:RBOC@sfgov.org); all comments received will be made a part of the official record.

**1. Call to Order and Roll Call**

- Seat 1        *Vacant*
- Seat 2        Lars Kamp
- Seat 3        Jason Leung
- Seat 4        Claire Veuthey, Vice Chair
- Seat 5        *Vacant*
- Seat 6        Abby Veaser
- Seat 7        Reuben Holober, Chair

**2. General Public Comment:** Members of the public may address RBOC on matters that are within RBOC jurisdiction and not on this agenda.

**3. RBOC: Audit Update**

*Members of RBOC shall discuss the status of ongoing audits.  
Discussion and possible action.  
(Public Comment)*

**4. Minutes Approval – October 8, 2024 Regular Meeting**

*Discussion and action.  
Attachment: [October 8, 2024 RBOC Regular Meeting Minutes](#)  
(Public Comment)*

**5. Adjournment**

### **Agenda Item Information**

Each item on the agenda may include: 1) Department or Agency cover letter and/or report; 2) Public correspondence; 3) Other explanatory documents. For more information concerning agendas, minutes, and meeting information, such as these documents, please contact:

RBOC Clerk, City Hall,  
1 Dr. Carlton B. Goodlett Place,  
Room 244, San Francisco, CA 94102  
[rboc@sfgov.org](mailto:rboc@sfgov.org)  
(415) 554-5184.

Audio recordings of the meeting of the Revenue Bond Oversight Committee are available at:

[http://sanfrancisco.granicus.com/ViewPublisher.php?view\\_id=97](http://sanfrancisco.granicus.com/ViewPublisher.php?view_id=97)

### **Meeting Procedures**

Public Comment will be taken before or during the Committee's consideration of each agenda item. Speakers may address the Committee for up to three minutes on that item. During General Public Comment, members of the public may address the Committee on matters that are within the Committee's jurisdiction and are not on the agenda.

Procedures do not permit: 1) persons in the audience to vocally express support or opposition to statements by Commissioners by other persons testifying; 2) ringing and use of cell phones, pagers, and similar sound-producing electronic devices; 3) bringing in or displaying signs in the meeting room; and 4) standing in the meeting room.

The ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing or use of a cell phone, pager, or other similar sound-producing electronic devices.

LANGUAGE INTERPRETERS: Requests must be received at least 48 hours in advance of the meeting to help ensure availability. Contact Wilson Ng (415) 554-5184. AVISO EN ESPAÑOL: La solicitud para un traductor debe recibirse antes de mediodía de el viernes anterior a la reunion. Llame a Wilson Ng o Arthur Khoo (415) 554-5184. PAUNAWA: Ang mga kahilingan ay kailangang matanggap sa loob ng 48 oras bago mag miting upang matiyak na matutugunan ang mga hiling. Mangyaring tumawag kay sa (415) 554-5184.

### **Americans with Disabilities Act (ADA)**

Revenue Bond Oversight Committee meetings are held at the Public Utilities Commission, 525 Golden Gate Avenue, San Francisco, CA. The hearing rooms at the Public Utilities Commission are specified on the agenda and are wheelchair accessible. To request sign language interpreters, readers, large print agendas or other accommodations, please call (415) 554-5184. Requests made at least 48 hours in advance of the meeting will help to ensure availability.

### **Know Your Rights Under The Sunshine Ordinance**

Government's duty is to serve the public, reaching its decision in full view of the public. Commissions, boards, councils, and other agencies of the City and County exist to conduct the people's business. This ordinance assures that deliberations are conducted before the people and that City operations are open to the people's review. For information on your rights under the Sunshine Ordinance (San Francisco Administrative Code, Chapter 67) or to report a violation of the ordinance, contact by mail Sunshine Ordinance Task Force, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco CA 94102; phone at (415) 554-7724; fax at (415) 554-5163; or by email at [sotf@sfgov.org](mailto:sotf@sfgov.org). Citizens may obtain a free company of the Sunshine Ordinance by printing the San Francisco Administrative Code, Chapter 67, on the Internet at <http://www.sfbos.org/sunshine>.

### **Ethics Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code, Section 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; website <http://www.sfgov.org/ethics>. Under Campaign and Governmental Conduct Code, Section 1.127, no person or entity with a financial interest in a land use matter pending before the Board of Appeals, Board of Supervisors, Building Inspection Commission, Commission on Community Investment and Infrastructure, Historic Preservation Commission, Planning Commission, Port Commission, or the Treasure Island Development Authority Board of Directors, may make a campaign contribution to a member of the Board of Supervisors, the Mayor, the City Attorney, or a candidate for any of those offices, from the date the land use matter commenced until 12 months after the board or commission has made a final decision, or any appeal to another City agency from that decision has been resolved. For more information about this restriction, visit [www.sfethics.org](http://www.sfethics.org).

### **Lobbyist Registration and Reporting Requirements**

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code, Section 2.100, et. seq.] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the Ethics Commission at: 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 581-3100; fax (415) 252-3112; website [www.sfgov.org/ethics](http://www.sfgov.org/ethics).



**PUBLIC UTILITIES  
REVENUE BOND OVERSIGHT COMMITTEE  
CITY AND COUNTY OF SAN FRANCISCO  
DRAFT MINUTES**

**Public Utilities Commission Building  
525 Golden Gate Ave., 3<sup>rd</sup> Floor  
Tuolumne Conference Room  
San Francisco, CA 94102**

**Tuesday, October 8, 2024 - 9:00 AM  
Regular Meeting**

**Mission:** The Revenue Bond Oversight Committee (RBOC) monitors the expenditure of revenue bond proceeds related to the repair, replacement, upgrade and expansion of the SFPUC's water, power and sewer infrastructure. The RBOC provides independent oversight to ensure transparency and accountability. The RBOC's goal is to ensure that SFPUC revenue bond proceeds are spent for their intended purposes in accordance with legislative authorization and other applicable laws.

**1. Call to Order, Roll Call, and Agenda Changes**

<b>Seat 1</b>	<i>Vacant</i>
<b>Seat 2</b>	Lars Kamp
<b>Seat 3</b>	Jason Leung
<b>Seat 4</b>	Claire Veuthey, Vice Chair
<b>Seat 5</b>	<i>Vacant</i>
<b>Seat 6</b>	Abby Veaser
<b>Seat 7</b>	Reuben Holober, Chair

*Chair Holober called the meeting to order at 9:16 a.m. On the call of the roll, Chair Holober, Vice Chair Veuthey, and Members Leung and Veaser were noted present. Member Kamp was noted not present. A quorum was present.*

*There were no agenda changes.*

**2. Public Comment**

*Speakers: None.*

### 3. RBOC: RBOC Sunset Date – January 1, 2025

*In November of 2023, former RBOC Chair Leale requested that the Board of Supervisors extend the RBOC sunset date by ordinance to 2029. No Supervisor has taken up the draft ordinance as an action item. RBOC discussed withdrawing this request to extend the sunset date.*

*Katherine Ortega (Office of the City Attorney) provided a summary of the issue of the January 1, 2025 sunset date, and answered questions related to proposals to extend RBOC's sunset date by ordinance. Nancy Hom (SFPUC) provided a [presentation](#) on the history and scope of RBOC over the past 20 years, the structure of auditing operations within the SFPUC Audit Bureau, and proposed options for continuing the remaining work of the Phase III audit and presenting it to the SFPUC. Were RBOC to sunset in January of 2025, the committee may consider transferring responsibility for completing the Phase III audit to the SFPUC Audit Bureau. The Audit Bureau would present the final Audit to the SFPUC and would conduct the six-month follow-up on the recommendations as needed. The remaining funds in the RBOC reserve would be returned to the SFPUC capital fund. Edward Kwong and Laura Busch (SFPUC) answered questions raised throughout the discussion.*

*Public Comment: None.*

**Vice Chair Veuthey, seconded by Member Ve eser, moved to authorize the RBOC Chair to withdraw the draft ordinance submitted in November of 2023 to the Board of Supervisors for introduction, and communicate that RBOC will not be seeking an extension ordinance. The motion PASSED by the following vote:**

**Ayes: 4 - Leung, Veuthey, Ve eser, Holober  
Absent: 1 - Kamp**

**Vice Chair Veuthey, seconded by Member Leung, moved to endorse the transition plan presented by Nancy Hom, whereby responsibility for completing the Phase III audit would transfer to the SFPUC Audit Bureau following RBOC sunset in 2025. The motion PASSED by the following vote:**

**Ayes: 4 - Leung, Veuthey, Ve eser, Holober  
Absent: 1 - Kamp**

#### 4. RBOC: Audit Update

*Massandra D'Johns (City Services Auditor, Office of the Controller); provided updates on the timeline for the Phase III audit, and responded to questions from RBOC. CSA is currently conducting fieldwork testing for the audit, with a projected delivery for the draft report in November of 2024; completion of the final report is not likely before the end of the calendar year. During preparation of previous audit reports RBOC has nominated a single member to review the draft audit report in consultation with the CSA team. Katherine Ortega (Office of the City Attorney) answered question raised throughout the discussion.*

*Public Comment: None.*

**Chair Holober, seconded by Vice Chair Veuthey, moved to nominate Member Veesser to work with the CSA to review the draft Phase III audit once it is prepared in November 2024. The motion PASSED by the following vote:**

**Ayes: 4 - Leung, Veuthey, Veesser, Holober**  
**Absent: 1 - Kamp**

#### 5. Minutes Approval – September 10, 2024 Regular Meeting

*John Carroll, Clerk, indicated he would make a clerical change to the September 10, 2024 Minutes.*

*Public Comment: None.*

**Member Veesser, seconded by Vice Chair Veuthey, moved to approve the September 10, 2024, meeting minutes with a clerical change. The motion PASSED by the following vote:**

**Ayes: 4 - Leung, Veuthey, Veesser, Holober**  
**Absent: 1 - Kamp**

Action: Minutes APPROVED

**6. Announcements, Comments, Questions, and Future Agenda Items**

*Chair Holober proposed a change to the November meeting schedule to meet on the 19 rather than the 12. RBOC briefly reviewed the Future Agenda Items on the tracking chart, and determined that it will no longer be necessary to track them.*

*Public Comment: None.*

*RBOC has scheduled the following meeting dates in 2024:*

- November 19, 2024; and*
- and December 10, 2024*

**Chair Holober, seconded by Member Leung, moved to remove the trailing future agenda items from the forward calendar. The motion PASSED by the following vote:**

**Ayes: 4 - Leung, Veuthey, Veaser, Holober**  
**Absent: 1 - Kamp**

**7. Adjournment**

*There being no further business, the meeting adjourned at 10:16 a.m.*

*N.B. The Minutes of this meeting set forth all actions taken by the Revenue Bond Oversight Committee on the matters stated but not necessarily in the chronological sequence in which the matters were taken up.*

**Approved: Draft**  
**Public Utilities Revenue Bond Oversight Committee**