



**NOTICE OF PUBLIC HEARING
BUDGET AND FINANCE COMMITTEE
BOARD OF SUPERVISORS OF THE CITY AND COUNTY OF SAN FRANCISCO**

NOTICE IS HEREBY GIVEN THAT the Board of Supervisors of the City and County of San Francisco's Budget and Finance Committee will hold a public hearing to consider the following proposal and said public hearing will be held as follows, at which time all interested parties may attend and be heard:

Date: **Wednesday, January 28, 2026**

Time: **10:00 a.m.**

Location: **Legislative Chamber, Room 250, located at City Hall
1 Dr. Carlton B. Goodlett Place, San Francisco, CA**

Subject: **File No. 251268.** Resolution establishing the San Francisco Downtown Revitalization and Economic Recovery Financing District, approving the Downtown Revitalization Financing Plan, including the division of taxes set forth therein, and documents and actions related thereto, and authorizing the filing of a judicial validation action.

Background: On June 3, 2025, the Board of Supervisors of the City and County of San Francisco ("City") adopted Resolution No. 279-25 ("Resolution of Intention"), which was signed by the Mayor on June 12, 2025, stating its intention to cause the establishment of the San Francisco Downtown Revitalization and Economic Recovery Financing District ("District"). The Board of Supervisors adopted the Resolution of Intention pursuant to Division 8 of Title 6 of the California Government Code (commencing with Section 62450) ("District Law").

The District would be a legally constituted governmental entity separate and distinct from the City. The District would be established for the sole purpose of financing commercial-to-residential conversion projects or other projects of communitywide significance in downtown San Francisco (as defined in Government Code Section 62450(h)) that support downtown revitalization and economic recovery.

The Board of Supervisors established the Board of Directors of the San Francisco Downtown Revitalization and Economic Recovery District ("Board of Directors") to act as the governing board for the District pursuant to Ordinance No. 082-25, adopted on June 10, 2025, and signed by the Mayor on June 12, 2025 ("Ordinance Establishing Board of Directors").

NOTICE OF PUBLIC HEARING

File No. 251268 - Establishing the San Francisco Downtown Revitalization and Economic Recovery Financing District -

Approving the Downtown Revitalization Financing Plan and Related Documents and Actions

Hearing Date: January 28, 2026

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On September 25, 2025, the Board of Directors adopted Resolution No. 01, directing the preparation of a Downtown Revitalization Financing Plan (“Downtown Revitalization Plan”) for the District. The Downtown Revitalization Plan will include a description of the boundaries of the District and the potential commercial-to-residential conversion projects or other projects of communitywide significance that may receive financial assistance from the District; a financing section including a description of the incremental tax revenue of the City to be committed to the District; and other such information and analyses required by the District Law.

Previous Public Hearings: Pursuant to the District Law, the Board of Directors previously held two public hearings on the Downtown Revitalization Plan. Upon the completion of the second public hearing, the Board of Directors approved by resolution certain modifications of the Plan.

Meeting Description: At the meeting described in this Notice, which is the third public hearing, the Board of Directors will consider any written and oral comments, and may enact a resolution to approve the Downtown Revitalization Plan.

Access to Downtown Revitalization Plan: The Board of Directors has made the draft Downtown Revitalization Plan available on the following internet website:

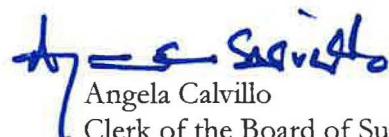
<https://sfbos.org/san-francisco-downtown-revitalization-and-economic-recovery-financing-district>.

This notice is being delivered in the manner required by the District Law.

In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments prior to the time the hearing begins. These comments will be made as part of the official public record in this matter and shall be brought to the attention of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA, 94102 or sent via email (board.of.supervisors@sfgov.org). Information relating to this matter is available in the Office of the Clerk of the Board or the Board of Supervisors’ Legislative Research Center (<https://sfbos.org/legislative-research-center-lrc>). Agenda information relating to this matter will be available for public review on Friday, January 23, 2026.

For any questions about this hearing, please contact the Assistant Clerk for the Budget and Finance Committee:

Brent Jalipa (Brent.Jalipa@sfgov.org – (415) 554-7712)



Angela Calvillo
Clerk of the Board of Supervisors
City and County of San Francisco

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EXM# 4002556

NOTICE OF PUBLIC
HEARING BUDGET AND
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BOARD OF SUPERVISORS
OF THE CITY AND
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Legislative Chamber, Room 250, located at City Hall 1 Dr. Carlton B. Goodlett Place, San Francisco, CA Subject: File No. 251268. Resolution establishing the San Francisco Downtown Revitalization and Economic Recovery Financing District, approving the Downtown Revitalization Financing Plan, including the division of taxes set forth therein, and documents and actions related thereto, and authorizing the filing of a judicial validation action. Background: On June 3, 2025, the Board of Supervisors of the City and County of San Francisco ("City") adopted Resolution No. 279-25 ("Resolution of Intention"), which was signed by the Mayor on June 12, 2025, stating its intention to cause the establishment of the San Francisco Downtown Revitalization and Economic Recovery Financing District ("District"). The Board of Supervisors adopted the Resolution of Intention pursuant to Division 8 of Title 6 of the California Government Code (commencing with Section 62450) ("District Law"). The District would be a legally constituted governmental entity separate and distinct from the City. The District would be established for the sole purpose of financing commercial-to-residential conversion projects or other projects of communitywide significance in downtown San Francisco (as defined in Government Code Section 62450(h)) that support downtown revitalization and economic recovery. The Board of Supervisors established the Board of Directors of the San Francisco Downtown Revitalization and Economic Recovery District ("Board of Directors") to act as the governing board for the District pursuant to Ordinance No. 082-25, adopted on June 10, 2025, and signed by the Mayor on June 12, 2025 ("Ordinance Establishing Board of Directors"). On September 25, 2025, the Board of Directors adopted Resolution No. 2025-01, directing the preparation of a Downtown Revitalization Financing Plan ("Downtown Revitalization Plan") for the District. The Downtown Revitalization Plan will include a description of the boundaries of the District and the potential commercial-to-residential conversion projects or other projects of communitywide significance that may receive financial assistance from the District; a financing section including a description of the incremental tax revenue of the City to be committed to the District; and other such information and analyses required by the District Law. Previous Public Hearings: Pursuant to the District Law, the Board of Directors previously held two public hearings on the Downtown Revitalization Plan. Upon the completion of the second public hearing, the Board of Directors approved by resolution certain modifications of the Plan. Meeting Description: At the meeting described in this Notice, which is the third public hearing, the Board of Directors will consider any written and oral comments, and may enact a resolution to approve the Downtown Revitalization Plan. Access to Downtown Revitalization Plan: The Board of Directors has made the draft Downtown Revitalization Plan available on the following internet website: <https://sfbos.org/san-francisco-downtown-revitalization-and-economic-recovery-financing-district>. This notice is being delivered in the manner required by the District Law. In accordance with Administrative Code, Section 67.7-1, persons who are unable to attend the hearing on this matter may submit written comments prior to the time the hearing begins. These comments will be made as part of the official public record in this matter and shall be brought to the attention of the Board of Supervisors. Written comments should be addressed to Angela Calvillo, Clerk of the Board, City Hall, 1 Dr. Carlton B. Goodlett Place, Room 244, San Francisco, CA, 94102 or sent via email (board.of.supervisors@sfgov.org). Information relating to

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Ad Description

EDM for Budget & Finance - 251268 Hearing Notice DRFD

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01/18/2026

The charge(s) for this order is as follows. An invoice will be sent after the last date of publication. If you prepaid this order in full, you will not receive an invoice.

Publication	\$1134.00
Set aside for CCSF Outreach Fund	\$126.00
Total	\$1260.00



this matter is available in the Office of the Clerk of the Board or the Board of Supervisors' Legislative Research Center (<https://sfbos.org/legislative-research-center-lrc>). Agenda information relating to this matter will be available for public review on Friday, January 23, 2026.

EXM-4002556#