

## **NOTICE OF PUBLIC HEARING**

# San Francisco Downtown Revitalization and Economic Recovery Financing District

Date/Time: October 30, 2025, at 1:30 p.m.

Location: Committee Room 263, located at City Hall

1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102

Meeting Title: Public Hearing and Presentation of the Downtown

Revitalization Financing Plan for the San Francisco Downtown Revitalization and Economic Recovery Financing District

**Background:** On June 3, 2025, the Board of Supervisors of the City and County of San Francisco ("City") adopted Resolution No. 279-25 ("Resolution of Intention"), which was signed by the Mayor on June 12, 2025, stating its intention to cause the establishment of the San Francisco Downtown Revitalization and Economic Recovery Financing District ("District"). The Board of Supervisors adopted the Resolution of Intention pursuant to Division 8 of Title 6 of the California Government Code (commencing with Section 62450) ("District Law").

The District would be a legally constituted governmental entity separate and distinct from the City. The District would be established for the sole purpose of financing commercial-to-residential conversion projects or other projects of communitywide significance in downtown San Francisco (as defined in Government Code Section 62450(h)) that support downtown revitalization and economic recovery.

The Board of Supervisors established the Board of Directors of the San Francisco Downtown Revitalization and Economic Recovery District ("Board of Directors") to act as the governing board for the District pursuant to Ordinance No. 082-25, adopted on June 10, 2025, and signed by the Mayor on June 12, 2025 ("Ordinance Establishing Board of Directors").

On September 25, 2025, the Board of Directors adopted Resolution No. 01, directing the preparation of a Downtown Revitalization Financing Plan ("Downtown Revitalization Plan") for the District. The Downtown Revitalization Plan will include a description of the boundaries of the District and the potential commercial-to-residential conversion projects or other projects of communitywide significance that may receive financial assistance from the District; a financing section including a description of the incremental tax revenue of the City to be committed to the District; and other such information and analyses required by the District Law.

Meeting Description: Pursuant to the District Law, the Board of Directors will hold three public hearings prior to adopting the Downtown Revitalization Plan. At the meeting described in this Notice, which is the first public hearing, the Board of Directors is required to present the draft Downtown Revitalization Plan, answer questions about the District, and consider comments about the Downtown Revitalization Plan. At the public hearing, any persons interested may appear and be heard, and the Board of Directors will hear and consider the oral or written testimony of all interested persons related to the draft Downtown Revitalization Plan.

Access to Downtown Revitalization Plan: The Board of Directors has made the draft Downtown Revitalization Plan available on the following website: https://sfbos.org/san-francisco-downtown-revitalization-and-economic-recovery-financing-district

Further Information: Please contact Erica Major at (415) 554-4441 or email <u>DRFD@sfgov.org</u>.

This notice is being delivered in the manner required by District Law.

For any questions about this hearing, please contact the Board Clerk:

Erica Major ( $\frac{\text{drfd@sfgov.org}}{\text{org}} \sim (415) 554-4441$ )

Angela Calvillo

f Alisa Emera

Clerk of the Board of Supervisors City and County of San Francisco

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Notice Type: **GPN GOVT PUBLIC NOTICE** 

Ad Description

EDM DRFD Public Notice Ad - 10.30.2025

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10/19/2025

The charge(s) for this order is as follows. An invoice will be sent after the last date of publication. If you prepaid this order in full, you will not receive an invoice.

\$1033.20 Publication Set aside for CCSF Outreach Fund \$114.80

Total \$1148.00

#### EXM# 3978619 OF

PUBLIC

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Revitalization and Economic
Recovery Financing District
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Erica Major (drfd@sfgov.org ~ (415) 554-4441) EXM-3978619#

