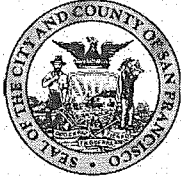1

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[Committee of the Whole - Disclosure Responsibilities of Board of Supervisors Under Federal Securities Laws - April 7, 2020, at 3:00 p.m.]

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**Motion directing the Clerk of the Board of Supervisors to schedule a Committee of the Whole hearing on April 7, 2020, at 3:00 p.m., for the Members of the Board of Supervisors to receive educational training on their legal obligations under Federal securities laws with respect to any Official Statement approvals.**

7

8       WHEREAS, The City and County of San Francisco's Debt Policy, Appendix I. Section

9    5.1(C), requires that Board of Supervisors training be conducted no less than once every

10   three years regarding the Board's obligations under Federal securities laws when approving

11   City Official Statements in connection with authorizing the issuance of bonded indebtedness;

12   now, therefore, be it

13       MOVED, That the Board of Supervisors convene to sit as a Committee of the Whole on

14   Tuesday, April 7, 2020, at 3:00 p.m., for the Members of the Board of Supervisors to receive

15   training regarding their legal obligations under Federal securities laws when approving City

16   Official Statement in connection with authorizing the issuance of bonded indebtedness.

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Supervisor Yee
**BOARD OF SUPERVISORS**

City and County of San Francisco

**Tails**

## Motion: M20-024

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

**File Number:** 200151                    **Date Passed:** February 25, 2020

Motion directing the Clerk of the Board of Supervisors to schedule a Committee of the Whole hearing on April 7, 2020, at 3:00 p.m., for the Members of the Board of Supervisors to receive educational training on their legal obligations under Federal securities laws with respect to any Official Statement approvals.

February 25, 2020 Board of Supervisors - APPROVED
        Ayes: 8 - Fewer, Mandelman, Mar, Peskin, Preston, Safai, Stefani and Yee
        Absent: 3 - Haney, Ronen and Walton

File No. 200151

**I hereby certify that the foregoing Motion was APPROVED on 2/25/2020 by the Board of Supervisors of the City and County of San Francisco.**

**Angela Calvillo**
**Clerk of the Board**