

1 [Appropriation - Municipal Transportation Agency Revenue Bond Proceeds - Street and  
2 Transit Projects - ~~\$287,000,000~~ \$129,000,000 - FY2020-2021]

3 **Ordinance appropriating ~~\$287,000,000~~ \$129,000,000 of Revenue Bond proceeds to the**  
4 **Municipal Transportation Agency for street and transit projects in Fiscal Year (FY)**  
5 **2020-2021; and placing these funds on the Controller’s Reserve pending receipt of**  
6 **proceeds of indebtedness.**

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8 Note: Additions are single-underline italics Times New Roman;  
9 deletions are ~~strikethrough italics Times New Roman~~;  
10 Board amendment additions are double underlined.  
11 Board amendment deletions are ~~strikethrough normal~~.

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12 Be it ordained by the People of the City and County of San Francisco:

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14 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
15 projected revenue for Fiscal Year 2020-2021.

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1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	22392 MTA TS CAP	10037270-0001	480111 Proceeds	Revenue Bond –	<del>\$244,042,909</del>
5	REVBND 2020 /	MT 10037270	from Bonds	Series 2021C	<u>\$87,000,000</u>
6	138678 MTACC	RevBond S2021C-		Proceeds	
7	Capital And Constr-Cp	XXXXX /			
8		21648			
9		MT FD 10037270			
10		RevBond S2021C			
11					
12	22372 MTA SS CAP	10037271-0001 MS	480111 Proceeds	Revenue Bond –	<del>\$42,957,091</del>
13	REVBND 2020 /	10037271 RevBond	from Bonds	Series 2021C	<u>\$42,000,000</u>
14	207965 MTASSENCP	S2021C-XXXXX /		Proceeds	
15	Transpt Eng-Proj-Gen	21647			
16		MS FD 10037271			
17		RevBond S2021C			
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19	<b>Total SOURCES Appropriation</b>				<u><b>\$287,000,000</b></u> <u><b>\$129,000,000</b></u>

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Section 2. The uses of funding outlined below are herein appropriated to street and transit projects at the Municipal Transportation Agency for Fiscal Year 2020-2021.

1 **USES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	22392 MTA TS CAP	10037270-0001	567000 Bldgs,	MT FD Rev Bond	<del>\$212,042,909</del>
5	REVBND 2020 /	MT 10037270	Struct& Imprv	Series 2021C	<u>\$76,000,000</u>
6	138678 MTACC Capital	RevBond S2021C-	Proj-Budget		
7	And Constr-Cp	XXXXX /			
8		21648			
9		MT FD 10037270			
10		RevBond S2021C			
11					
12	22372 MTA SS CAP	10037271-0001 MS	567000 Bldgs,	MS FD Rev Bond	<del>\$42,957,091</del>
13	REVBND 2020 /	10037271 RevBond	Struct& Imprv	Series 2021C	<u>\$42,000,000</u>
14	207965 MTASSENCP	S2021C-XXXXX /	Proj-Budget		
15	Transpt Eng-Proj-Gen	21647			
16		MS FD 10037271			
17		RevBond S2021C			
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19	22392 MTA TS CAP	10037271-0001 MS	<del>597070 Reserve</del>	<del>Debt Service</del>	<del>\$22,500,000</del>
20	REVBND 2020 /	10037271 RevBond	<del>For Debt</del>	<del>Reserve</del>	<u>\$5,238,200</u>
21	138678 MTACC Capital	S2021C-XXXXX /	<del>Services</del>	<u>Capitalized Interest</u>	
22	And Constr-Cp	21647	<u>574120 Bond</u>		
23		MS FD 10037271	<u>Interest-</u>		
24		RevBond S2021C	<u>Capitalized</u>		
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1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	22392 MTA TS CAP	10037271-0001 MS	573111 Bond	Cost of Issuance	\$1,300,000
4	REVBND 2020 /	10037271 RevBond	Issuance Cost-	and Underwriters	
5	138678 MTACC Capital	S2021C-XXXXX /	Unamortized	Discount	
6	And Constr-Cp	21647			
7		MS FD 10037271			
8		RevBond S2021C			
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10	22392 MTA TS CAP	10037271-0001 MS	<del>573112</del> <u>573111</u>	Reserve for Market	<del>\$7,690,000</del>
11	REVBND 2020 /	10037271 RevBond	Bond Issuance	Uncertainty	<u>\$4,225,800</u>
12	138678 MTACC Capital	S2021C-XXXXX /	Cost-		
13	And Constr-Cp	21647	Unamortized		
14		MS FD 10037271			
15		RevBond S2021C			
16					
17	22392 MTA TS CAP	10037271-0001 MS	581130 GF-Con-	City Services	\$510,000
18	REVBND 2020 /	10037271 RevBond	Internal Audits	Auditor 0.2%	<u>\$236,000</u>
19	138678 MTACC Capital	S2021C-XXXXX /		allocation for	
20	And Constr-Cp	21647		Controller's Audit	
21		MS FD 10037271		Fund	
22		RevBond S2021C			
23	<b>Total USES Appropriation</b>				<u><u>\$287,000,000</u></u> <u><u>\$129,000,000</u></u>
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1 Section 3. Of the above appropriated amount, ~~\$510,000~~ \$236,000, representing 0.2%  
2 of the expenditure budget net of bond financing and audit costs, is to be allocated and  
3 available to support the Controller's Audit Fund, pursuant to Charter Appendix F1.113. These  
4 appropriations may be increased or decreased by the Controller based on changes to  
5 expenditure appropriations or actual gross bond proceeds to conform to the applicable  
6 Charter and Administrative Code formulas.

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8 Section 4. The total appropriation of ~~\$287,000,000~~ \$129,000,000 is placed on  
9 Controller's Reserve pending receipt of proceeds of indebtedness.

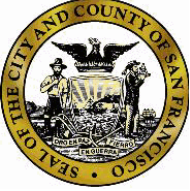
10  
11 Section 5. The Controller is authorized to record transfers between funds and adjust  
12 the accounting treatment of sources and uses appropriated in this ordinance as necessary to  
13 conform with Generally Accepted Accounting Principles and other laws.

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15 APPROVED AS TO FORM:  
16 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:  
BEN ROSENFELD, Controller

17 By: /s/  
18 JON GIVNER  
19 Deputy City Attorney

By: /s/  
BEN ROSENFELD  
Controller



# City and County of San Francisco

## Tails Ordinance

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 210027

**Date Passed:** February 23, 2021

Ordinance appropriating \$129,000,000 of Revenue Bond proceeds to the Municipal Transportation Agency for street and transit projects in Fiscal Year (FY) 2020-2021; and placing these funds on the Controller's Reserve pending receipt of proceeds of indebtedness.

January 27, 2021 Budget and Finance Committee - RECOMMENDED

February 02, 2021 Board of Supervisors - CONTINUED ON FIRST READING

Ayes: 9 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen and  
Walton

Noes: 2 - Safai and Stefani

February 09, 2021 Board of Supervisors - AMENDED, AN AMENDMENT OF THE WHOLE  
BEARING NEW TITLE

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai,  
Stefani and Walton

February 09, 2021 Board of Supervisors - PASSED ON FIRST READING AS AMENDED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai,  
Stefani and Walton

February 23, 2021 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai,  
Stefani and Walton

File No. 210027

I hereby certify that the foregoing Ordinance was **FINALLY PASSED** on 2/23/2021 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo  
Clerk of the Board



Mayor

3/5/21

Date Approved