

1 [Appropriation - Refunding General Obligation Bond Proceeds - \$220,000,000 -
 2 FY2020-2021]

3 **Ordinance appropriating \$220,000,000 from the issuance of one or more series of**
 4 **Refunding General Obligation Bonds; and placing such amounts on Controller's**
 5 **reserve.**

6
 7 Note: Additions are *single-underline italics Times New Roman*;
 8 deletions are ~~*striketthrough italics Times New Roman*~~.
 9 Board amendment additions are double underlined.
 Board amendment deletions are ~~striketthrough normal~~.

10 Be it ordained by the People of the City and County of San Francisco:

11
 12 Section 1. The sources of funding outlined below are herein appropriated to
 13 reflect the funding available in Fiscal Year 2020-2021.

14
 15 **SOURCES Appropriation**

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
17620 / 230018	10026734 – 0001 /	480121	Proceeds from	\$220,000,000
19 DSGOB GENERAL	10000	Proceeds	Refunding of	
20 OBLIGATION BOND /	GE General City	from	Bonds	
21 GEN General City –	Services/ Operating	Refunding		
22 Unallocated		of Bonds		
Total SOURCES Appropriation				\$220,000,000

25

1 Section 2. The uses of funding outlined below are herein appropriated to reflect
 2 the projected uses of funding for the refunding of general obligation bonds for Fiscal Year
 3 2020-2021.

4

5 **USES Appropriation**

6	Fund /	Project & Activity /	Account	Description	Amount
7	Department ID	Authority			
8	17620 / 230018	10026734 – 0001 /	508010	Refund of	\$217,916,150
9	DSGOB GENERAL	10000	Pmt To	General	
10	OBLIGATION BOND /	GE General City	Refund Bond	Obligation Bond	
11	GEN General City -	Services/ Operating	Escrow Agnt		
12	Unallocated				
13					
14	17620 / 230018	10026734 – 0001 /	573110	Costs of	\$1,203,850
15	DSGOB GENERAL	10000	Bond	Issuance	
16	OBLIGATION BOND /	GE General City	Issuance		
17	GEN General City -	Services/ Operating	Cost-		
18	Unallocated		Unamortized		
19					
20	17620 / 230018	10026734 – 0001 /	573110	Underwriter's	\$ 880,000
21	DSGOB GENERAL	10000	Bond	Discount	
22	OBLIGATION BOND /	GE General City	Issuance		
23	GEN General City –	Services/ Operating	Cost-		
24	Unallocated		Unamortized		
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	Total USES Appropriation				<u>\$220,000,000</u>

4

5 Section 3. The Controller is authorized to record transfers between funds and
6 adjust the accounting treatment of sources and uses appropriated in this Ordinance as
7 necessary to conform to Generally Accepted Accounting Principles and other laws.

8

9 Section 4. To the extent that debt service is required in Fiscal Year 2020-2021
10 on previously issued bonds prior to the refunding herein, the Controller is authorized to
11 transfer funds as needed to maintain existing debt service.

12

13 Section 5. The entire amount of \$220,000,000 is hereby placed on Controller's
14 Reserve pending sale of the refunding general obligation bonds.

15

16

17 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

18

19 By: /s/ _____
JON GIVNER
Deputy City Attorney

By: /s/ _____
BEN ROSENFELD
Controller

20

21

22

23

24

25



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 210028

Date Passed: April 06, 2021

Ordinance appropriating \$220,000,000 from the issuance of one or more series of Refunding General Obligation Bonds; and placing such amounts on Controller's reserve.

March 17, 2021 Budget and Finance Committee - RECOMMENDED

March 23, 2021 Board of Supervisors - PASSED ON FIRST READING

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

April 06, 2021 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210028

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 4/6/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

4.16.21

Date Approved