

[Appropriation - Office of the Treasurer and Tax Collector - Short-Term Loan and Interest Proceeds - Individual Loans and Interest and Other Loan Servicing Expenses - \$20,500,000]

Ordinance appropriating \$20,000,000 of short-term loan proceeds to the Treasurer’s and Tax Collector’s Office to administer individual loans for eligible Federal employees impacted by a future shutdown of the Federal Government; and authorizing repayment of the short-term loan utilizing repayment of those individual loans and up to \$500,000 of General Fund interest earnings.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in *strikethrough italics Times New Roman font*.
Board amendment additions are in double-underlined Arial font.
Board amendment deletions are in ~~strikethrough Arial font~~.
Asterisks (* * *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated in the Treasurer’s Office for Fiscal Year 2018-2019.

Sources

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXXXX/	XXXXXXX/	XXXXXXX/	Short-term loan	\$20,000,0000
XXXXXXX	XXXXXXX	XXXXXXX	proceeds	

1	XXXXXXX/	XXXXXXX/	XXXXXXX/	General Fund	\$500,000
2	XXXXXX	XXXXXXX	XXXXXXX	Interest Earnings	
3					
4	Total Sources				\$20,500,000
5					

7 Section 2. The uses of funding outlined below are herein appropriated in the Treasurer's
8 Office to provide individual loans to eligible Federal employees impacted by future shutdown
9 or shutdowns of the Federal Government.

11 **Uses**

12	Fund/ Department ID	Project & Activity / Authority	Account	Description	Amount
15	XXXXXXX/	XXXXXXX/	XXXXXXX/	Individual Loans	\$20,000,000
16	XXXXXXX	XXXXXXX	XXXXXXX		
17					
18	XXXXXXX/	XXXXXXX/	XXXXXXX/	Interest and Other	\$500,000
19	XXXXXX	XXXXXX	XXXXXX	Loan Servicing Expenses	
20					
21					
22					
23	Total Uses				\$20,500,000
24					
25					

1 Section 3. Proceeds collected from the repayment of individual loans are hereby appropriated
2 for the repayment of the short-term line of credit.

3
4 Section 6. The Controller is authorized to record transfers between funds and adjust the
5 accounting treatment of sources and uses appropriated in this Ordinance as necessary to
6 conform with Generally Accepted Accounting Principles and other laws.

7
8
9 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

10
11 By:



BUCK DELVENTHAL
Deputy City Attorney

By:



BEN ROSENFELD
Controller



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 190091

Date Passed: March 12, 2019

Ordinance appropriating \$20,000,000 of short-term loan proceeds to the Treasurer's and Tax Collector's Office to administer individual loans for eligible Federal employees impacted by a future shutdown of the Federal Government; and authorizing repayment of the short-term loan utilizing repayment of those individual loans and up to \$500,000 of General Fund interest earnings.

February 20, 2019 Budget and Finance Committee - CONTINUED

February 27, 2019 Budget and Finance Committee - RECOMMENDED

March 05, 2019 Board of Supervisors - PASSED ON FIRST READING

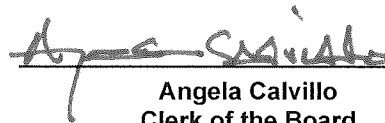
Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

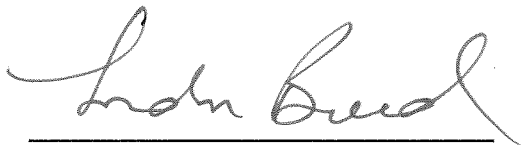
March 12, 2019 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190091

I hereby certify that the foregoing
Ordinance was FINALLY PASSED on
3/12/2019 by the Board of Supervisors of
the City and County of San Francisco.


Angela Calvillo
Clerk of the Board



London N. Breed
Mayor



Date Approved