

1 [Administrative Code - Low-Value Property Tax Exemptions]

2  
3 **Ordinance amending the Administrative Code to permit the Assessor to either not**  
4 **enroll on the assessment roll certain property exempt from property taxation due to its**  
5 **low value, or to enroll such property and apply the exemption.**

6  
7 **NOTE:** **Unchanged Code text and uncodified text** are in plain Arial font.  
8 **Additions to Codes** are in *single-underline italics Times New Roman font*.  
9 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
10 **Board amendment additions** are in double-underlined Arial font.  
11 **Board amendment deletions** are in ~~strikethrough Arial font~~.  
12 **Asterisks (\* \* \* \*)** indicate the omission of unchanged Code  
13 subsections or parts of tables.

14 Be it ordained by the People of the City and County of San Francisco:

15 Section 1. Chapter 10, Article I, of the Administrative Code is hereby amended by  
16 revising Section 10.2-8 to read as follows:

17 **SEC. 10.2-8. EXEMPTION FROM PROPERTY TAXATION OF LOW-VALUE PROPERTY.**

18 \* \* \* \*

19 **(b) Exemption.**

20 (1) Beginning with the 1998-99 assessment year, all personal property, as  
21 defined in California Revenue and Taxation Code Section 106, as amended from time to time,  
22 with a total full cash value of \$4,000 or less, shall be exempt from property taxation and shall  
23 not be entered on the unsecured property tax roll, as provided in California Revenue and  
24 Taxation Code Section 155.20, as amended from time to time. This exemption shall apply  
25 only when the aggregate value of all personal property owned, possessed, or controlled by  
any one owner or taxpayer does not exceed \$4,000 on any given lien date.

1 (2) Beginning with the 2023-2024 assessment year, all real property, as defined  
2 in California Revenue and Taxation Code Section 104, as amended from time to time, with a  
3 total full cash value of \$500 or less, shall be exempt from property taxation and shall not be  
4 entered on the secured or unsecured property tax roll, as provided in California Revenue and  
5 Taxation Code Section 155.20, as amended from time to time.

6 (3) Beginning with the 2023-2024 assessment year, all possessory interests, as  
7 defined in California Revenue and Taxation Code Section 107, as amended from time to time,  
8 with a total full cash value of \$4,000 or less, shall be exempt from property taxation and shall  
9 not be entered on the secured or unsecured property tax roll, as provided in California  
10 Revenue and Taxation Code Section 155.20, as amended from time to time.

11 (4) Notwithstanding subsections (1), (2), and (3) of this Section 10.2-8, beginning with  
12 the 2024-2025 assessment year, the Assessor may opt either to not enroll the property exempt under  
13 this Section on the assessment roll or to enroll such property and apply the exemption, as provided in  
14 California Revenue and Taxation Code Section 155.20, as amended from time to time.

15 \* \* \* \*

16  
17 Section 2. Effective Date. This ordinance shall become effective 30 days after  
18 enactment. Enactment occurs when the Mayor signs the ordinance, the Mayor returns the  
19 ordinance unsigned or does not sign the ordinance within ten days of receiving it, or the Board  
20 of Supervisors overrides the Mayor's veto of the ordinance.

21  
22 Section 3. Scope of Ordinance. In enacting this ordinance, the Board of Supervisors  
23 intends to amend only those words, phrases, paragraphs, subsections, sections, articles,  
24 numbers, punctuation marks, charts, diagrams, or any other constituent parts of the Municipal  
25 Code that are explicitly shown in this ordinance as additions, deletions, Board amendment

1 additions, and Board amendment deletions in accordance with the "Note" that appears under  
2 the official title of the ordinance.

3 APPROVED AS TO FORM:  
4 DAVID CHIU, City Attorney

5 By: /s/ Scott M. Reiber  
6 SCOTT M. REIBER  
7 Chief Tax Attorney

8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
n:\legana\as2024\2400259\01738286.docx



**City and County of San Francisco**  
**Tails**  
**Ordinance**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 240161

**Date Passed:** April 30, 2024

Ordinance amending the Administrative Code to permit the Assessor to either not enroll on the assessment roll certain property exempt from property taxation due to its low value, or to enroll such property and apply the exemption.

April 17, 2024 Budget and Finance Committee - RECOMMENDED

April 23, 2024 Board of Supervisors - PASSED ON FIRST READING

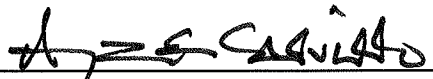
Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

April 30, 2024 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240161

I hereby certify that the foregoing Ordinance was **FINALLY PASSED** on 4/30/2024 by the Board of Supervisors of the City and County of San Francisco.

  
\_\_\_\_\_  
Angela Calvillo  
Clerk of the Board



London N. Breed  
Mayor

5/10/24

\_\_\_\_\_  
Date Approved