[Appropriation - Proceeds from Special Tax Bonds - Transbay Transit Center Project - FY 2016-17 - $152,000,000 $207,500,000]

Ordinance appropriating $152,000,000 $207,500,000 of Special Tax Bonds, Series 2017A and Series 2017B to General City Responsibility for financing related to the Transbay Transit Center Project and Transbay Plan infrastructure projects in Fiscal Year 2016-17.

Note: Unchanged Code text and uncodified text are in plain Arial font. Additions to Codes are in single-underline italics Times New Roman font. Deletions to Codes are in strikethrough italics Times New Roman font. Board amendment additions are in double underlined Arial font. Board amendment deletions are in strikethrough Arial font. Asterisks (*** *) indicate the omission of unchanged Code subsections or parts of tables.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect funding available for Fiscal Year 2016-17.

**SOURCES Appropriation**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Index Code / Subobject</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>XX XXX XXX</td>
<td>XXXXXXX 80199</td>
<td>Proceeds from</td>
<td>$152,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other Long Term</td>
<td>$207,500,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Obligation</td>
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</tr>
</tbody>
</table>
Section 2. The uses of funding outlined below are herein appropriated and reflect the projected uses of funding for the Transbay Transit Center Project in Fiscal Year 2016-17.

**USES Appropriation**

<table>
<thead>
<tr>
<th>Fund</th>
<th>Index Code / Project Code</th>
<th>Subobject</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>XX XXX XXX</td>
<td>XXXXXXXX</td>
<td>03920</td>
<td>Transbay Transit Loans Issued by City Center Project Fund</td>
<td>$103,614,143</td>
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<tr>
<td>XX XXX XXX</td>
<td>XXXXXXXX</td>
<td>06700</td>
<td>Transbay Plan Buildings, Structures Infrastructure Project Fund</td>
<td>$23,979,257</td>
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</tr>
<tr>
<td>XX XXX XXX</td>
<td>XXXXXXXX</td>
<td>07000</td>
<td>Debt Service Debt Service – Reserve Fund</td>
<td>$42,164,227</td>
</tr>
<tr>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$15,105,202</td>
</tr>
</tbody>
</table>
1  |  XX XXX XXXX  |  XXXXXXX  |  07412  |  Capitalized Interest  |  $5,666,470  
2  |  Bond Interest -  |  Fund  |  $7,412,998  
3  |  Capitalized  
4  |  
5  |  Fund  |  Index Code / Subobject  |  Description  |  Amount  
6  |  XX XXX XXXX  |  XXXXXXX  |  07351  |  Cost of Issuance  |  $4,427,700  
7  |  Cost of Issuance -  |  Tax Revenue  |  $9,996,250  
8  |  Tax Revenue  
9  |  Anticipation Notes  
10  |  
11  |  XX XXX XXXX  |  XXXXXXX  |  07351  |  Reserve for Market  |  $2,251,503  
12  |  Cost of Issuance -  |  Uncertainty  |  $4,031,104  
13  |  Tax Revenue  
14  |  Anticipation Notes  
15  |  
16  |  Total USES Appropriation  |  $152,000,000  
17  |  $207,500,000  
18  
19  |  Section 3. The uses of funding outlined above for $152,000,000 $207,500,000 are herein placed on Controller’s Reserve pending sale of the Special Revenue Tax Bonds.  
20  
21  |  Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.  
22  
23  
24  
25  
Mayor Lee  
BOARD OF SUPERVISORS
APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By:
BUCK DELVENTHAL
Deputy City Attorney

FUNDS AVAILABLE
BEN ROSENFIELD, Controller

By:
BEN ROSENFIELD
Controller

Mayor Edwin M. Lee
BOARD OF SUPERVISORS

May 18, 2017 Budget and Finance Sub-Committee - CONTINUED TO CALL OF THE CHAIR

May 25, 2017 Budget and Finance Sub-Committee - AMENDED

May 25, 2017 Budget and Finance Sub-Committee - CONTINUED TO CALL OF THE CHAIR AS AMENDED

June 01, 2017 Budget and Finance Committee - RECOMMENDED

June 13, 2017 Board of Supervisors - PASSED, ON FIRST READING
  Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

June 20, 2017 Board of Supervisors - FINALLY PASSED
  Ayes: 9 - Breed, Cohen, Fewer, Peskin, Ronen, Safai, Sheehy, Tang and Yee
  Excused: 2 - Farrell and Kim

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 6/20/2017 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Date Approved: 6/30/2017