

[Appropriation - Special Tax Bond Proceeds - \$35,000,000; Special Tax Revenues - \$11,620,000 - Controller's Reserve - Transbay Transit Center Project - FY2021-2022]

Ordinance appropriating \$35,000,000 from the issuance of one or more series of Special Tax Bonds of the City's Community Facilities District 2014-1 (Transbay Transit Center) and placing such amounts on Controller's reserve; and appropriating \$11,620,000 of special tax revenues for funding related to the Transbay Transit Center Project in Fiscal Year (FY) 2021-2022.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2021-2022.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	80199 Proceeds from Long Term Obligation	Proceeds from Long Term Obligation	\$35,000,000
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	XXXXX Special Tax Revenue	Special Tax Revenue Custodied at Bank	\$11,620,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
Total SOURCES Appropriation				<u>\$46,620,000</u>

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding for the Transbay Center Project in FY 2021-2022.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	539200 Loans Issued by the City	Transbay Transit Center Project Fund	\$30,040,000
XXXXXXXXX – XXXX / XXXXX	XXXXXXXXX – XXXX / XXXXX	567000 Bldgs, Struct & Imprv Project-Budget	Transbay Transit Center Project Fund	\$11,620,000
XXXXXXXXX – XXXX / XXXXX	XXXXXXXXX – XXXX / XXXXX	570000 Debt Service – Budget	Debt Service Reserve Fund	\$2,509,312
XXXXX / XXXXXX	XXXXXXXXX – XXXX / XXXXX	573110 Bond Issuance Cost- Unamortized	Costs of Issuance	\$754,288

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXXX /	XXXXXXXXXX – XXXX /	573110	Underwriter's	\$336,400
XXXXXX	XXXXXX	Bond Issuance Cost- Unamortized	Discount	
XXXXXX /	XXXXXXXXXX – XXXX /	573110	Reserve for Market	\$1,360,000
XXXXXX	XXXXXX	Bond Issuance Cost- Unamortized	Uncertainty	
Total USES Appropriation				<u><u>\$46,620,000</u></u>

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

Section 4. The amount of \$35,000,000 is hereby placed on Controller's Reserve pending sale of the Special Tax Bonds.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

By: /s/
JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 211009

Date Passed: October 26, 2021

Ordinance appropriating \$35,000,000 from the issuance of one or more series of Special Tax Bonds of the City's Community Facilities District 2014-1 (Transbay Transit Center) and placing such amounts on Controller's reserve; and appropriating \$11,620,000 of special tax revenues for funding related to the Transbay Transit Center Project in Fiscal Year (FY) 2021-2022.

October 06, 2021 Budget and Finance Committee - RECOMMENDED

October 19, 2021 Board of Supervisors - PASSED ON FIRST READING

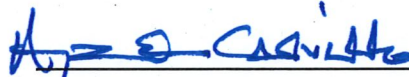
Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

October 26, 2021 Board of Supervisors - FINALLY PASSED

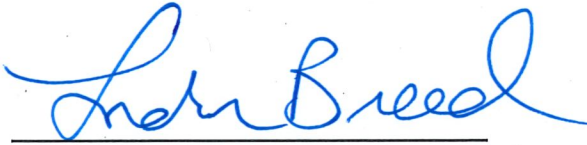
Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 211009

I hereby certify that the foregoing
Ordinance was **FINALLY PASSED** on
10/26/2021 by the Board of Supervisors of
the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



London N. Breed
Mayor

11/5/21

Date Approved