

[Appropriation - Treasure Island Infrastructure and Revitalization Financing District Tax Increment Revenue Bond Proceeds and Bond Proceed Interest Earnings - MOHCD - \$5,769,288 - FY2025-2026]

Ordinance appropriating \$5,769,288 consisting of \$5,500,000 from the issuance of Treasure Island Infrastructure and Revitalization Financing District (IRFD) No. 1 Tax Increment Revenue Bonds and \$269,288 accumulated interest earnings from the Series 2022B and Series 2023B Treasure Island IRFD Bond to fund affordable housing projects to the Mayor's Office of Housing and Community Development (MOHCD), and placing these funds on Controller's Reserve pending the sale of the Tax Increment Revenue Bonds and receipt of proceeds in Fiscal Year (FY) 2025-2026.

Note: Additions are *single-underline italics Times New Roman*;
deletions are ~~*strikethrough italics Times New Roman*~~.
Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2025-2026.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10585 SR Treasure	10042700-0001 Treasure Isl	493068	TI Increment	\$5,500,000
Island IRFD 2025B /	IRFD 2025B House Housing		Tax Bond	
232065 MYR Housing	Proceeds Pool / 23152 Treasure		2025B Housing	
& Community Dev	Isl IRFD 2025B House		Project	
10583 SR Treasure	10039542-0001 Treasure Isl	493068	TI Increment	\$163,849
Island IRFD 2022B /	IRFD 2022B House Housing		Tax Bond	
232065 MYR Housing	Proceeds Pool / 22338 Treasure		2022B Interest	
& Community Dev	Isl IRFD 2022B House		Earnings	
10584 SR Treasure	10040481-0001 Treasure Isl	493068	TI Increment	\$105,439
Island IRFD 2023B /	IRFD 2023B House Housing		Tax Bond	
232065 MYR Housing	Proceeds Pool / 22608 Treasure		2023B Interest	
& Community Dev	Isl IRFD 2023B House		Earnings	
Total SOURCES Appropriation				\$5,769,288

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding and placing the entire appropriation on Controller's Reserve pending receipt of proceeds in Fiscal Year 2025-2026.

1 **USES Appropriation**

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Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
10585 - SR Treasure	10042700-0001 Treasure Isl	539200	TI IRFD	\$5,500,000
Island IRFD 2025B/	IRFD 2025B House Housing			
232065 - MYR Housing	Proceeds Pool/ 23152 Treasure			
& Community Dev	Isl IRFD 2025B House			
10583 - SR Treasure	10039542-0001 Treasure Isl	539200	TI IRFD	\$163,849
Island IRFD 2022B/	IRFD 2022B House Housing			
232065 - MYR Housing	Proceeds Pool/ 22338 Treasure			
& Community Dev	Isl IRFD 2022B House			
10584 - SR Treasure	10040481-0001 Treasure Isl	539200	TI IRFD	\$105,439
Island IRFD 2023B/	IRFD 2023B House Housing			
232065 - MYR Housing	Proceeds Pool/ 22608 Treasure			
& Community Dev	Isl IRFD 2023B House			
Total USES Appropriation				\$5,769,288

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Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

By: /s/
BRADLEY RUSSI
Deputy City Attorney

By: /s/
GREG WAGNER
Controller



City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 250946

Date Passed: November 04, 2025

Ordinance appropriating \$5,769,288 consisting of \$5,500,000 from the issuance of Treasure Island Infrastructure and Revitalization Financing District (IRFD) No. 1 Tax Increment Revenue Bonds and \$269,288 accumulated interest earnings from the Series 2022B and Series 2023B Treasure Island IRFD Bond to fund affordable housing projects to the Mayor's Office of Housing and Community Development (MOHCD), and placing these funds on Controller's Reserve pending the sale of the Tax Increment Revenue Bonds and receipt of proceeds in Fiscal Year (FY) 2025-2026.

October 22, 2025 Budget and Finance Committee - RECOMMENDED

October 28, 2025 Board of Supervisors - PASSED ON FIRST READING


Ayes: 10 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton


November 04, 2025 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill and Walton

File No. 250946

I hereby certify that the foregoing
Ordinance was **FINALLY PASSED** on
11/4/2025 by the Board of Supervisors of the
City and County of San Francisco.


Angela Calvillo
Clerk of the Board


Daniel Lurie
Mayor

NOV 7, 2025
Date Approved