

1 [Accept and Expend Gift - RDF 75 Howard LP - Citywide Affordable Housing Fund -
2 \$6,010,047]

3 **Resolution authorizing the Mayor’s Office of Housing and Community Development to**
4 **accept and expend a gift of \$6,010,047 from RDF 75 Howard LP to the Citywide**
5 **Affordable Housing Fund.**

6
7 WHEREAS, The Mayor’s Office of Housing and Community Development (“MOHCD”)
8 is responsible for collecting and expending inclusionary housing and other fees that provide
9 funding for affordable housing; and

10 WHEREAS, RDF 75 Howard LP is developing a residential project located at 75
11 Howard Street and is paying the required inclusionary housing fee of twenty percent (20%) to
12 the Citywide Affordable Housing Fund; and


13 WHEREAS, In addition to its twenty percent (20%) inclusionary housing fee to the City
14 to assist in providing additional affordable housing, given to the Citywide Affordable Housing
15 Fund, RDF 75 Howard LP has offered a gift of \$6,010,047 to the City for the purposes of
16 developing and preserving affordable housing; and

17 WHEREAS, The Citywide Affordable Housing Fund was established by Administrative
18 Code, Section 10.100-49 for the purposes of receiving and expending funds for affordable
19 housing; now, therefore, be it


20 RESOLVED, That the Board of Supervisors hereby authorizes MOHCD to accept the
21 gift of \$6,010,047 from RDF 75 Howard LP and to expend it for the purposes of developing
22 and preserving affordable housing.

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APPROVED:

for 

Mayor's Budget Director



Office of the Controller

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City and County of San Francisco

Tails

Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 161073

Date Passed: February 14, 2017

Resolution authorizing the Mayor's Office of Housing and Community Development to accept and expend a gift of \$6,010,047 from RDF 75 Howard LP to the Citywide Affordable Housing Fund.

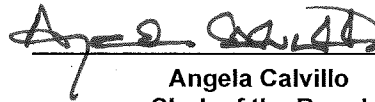
February 02, 2017 Budget and Finance Committee - RECOMMENDED

February 14, 2017 Board of Supervisors - ADOPTED


Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 161073

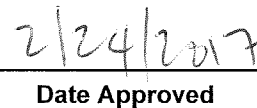
I hereby certify that the foregoing Resolution was ADOPTED on 2/14/2017 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



Mayor



Date Approved