[Support for the Application for California Department of Housing and Community Development's Local Government Matching Grants Program - MidPen Housing Corporation - Affordable Housing Phase I - 750 Golden Gate Avenue]

Resolution supporting MidPen Housing Corporation's ("Applicant") submission of an application under the Excess Sites Local Government Matching Grants Program to the California Department of Housing and Community Development to receive Program funds in order to develop and construct an affordable, 75-unit multifamily rental housing development affordable to low-income households, including one resident manager unit (the "Project") as Phase I on a state-owned Excess Site located at 750 Golden Gate Avenue ("Property"); and supporting the Applicant to submit the Project Budget ("Attachment 1") and Anticipated and Committed Project Sources ("Attachment 2") to be included in their application.

WHEREAS, On January 15, 2019, Governor Gavin Newsom signed Executive Order No. N-06-19, which allows the production of Affordable housing on state-owned Excess Sites ("Excess Sites"); the Executive Order authorizes the Department of General Services ("DGS") and the California Department of Housing and Community Development (Department) to identify and prioritize Excess Sites for sustainable, cost-effective, and innovative affordable housing projects; and

WHEREAS, The State of California owns that certain property located at 750 Golden Gate Avenue in San Francisco (the "Property"), which has been declared an Excess Site for affordable housing; and

WHEREAS, In June 2021, DGS and the Department selected MidPen Housing
Corporation to develop and construct an affordable housing project consisting of 75-unit
multifamily rental housing development affordable to low-income households, including one

resident manager unit, as Phase I on the Property ("Selected Project") pursuant to Executive Order No. N-06-19; and

WHEREAS, Chapter 111, Statutes of 2021 (Assembly Bill (AB) 140) makes several statutory changes for the purpose of implementing the housing and homelessness provisions of the Budget Act of 2021, which establishes the Excess Sites Local Government Matching Grants Program ("Program") to be administered by the Department; and

WHEREAS, The Program was allocated up to \$60,000,000 to provide funds for Predevelopment and Development Costs to selected projects that receive a financial contribution from a Local Government, as defined pursuant to Health and Safety Code, Section 50704.80(b), and funding for the Program is made available pursuant to Health and Safety Code, Section 50704.81(a)(2); and

WHEREAS, The Department has issued a Notice of Funding Availability ("NOFA"), dated July 17, 2023, for the Program pursuant to Health and Safety Code, Section 50704.83(f); and

WHEREAS, The Program requires contribution from the City and County of San Francisco (the "City"), as the local government, to the Selected Project in order for the Applicant to apply for Program funds pursuant to Health and Safety Code, Section 50704.82, and towards that end, Applicant is submitting an Excess Sites Local Government Matching Grants Program Application ("Application") for Program funds to the Department for review and consideration, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 240022; and

WHEREAS, The Program requires a resolution from the City pursuant to Health and Safety Code, Section 50704.82(b(1)(A), supporting the Project's anticipated budget, including all sources, and demonstrating the amount of City's Local Government Contribution (as

defined under the Program) to the Application for predevelopment and development Costs for the Selected Project, and the required amount from the Program; and

WHEREAS, The City, through the Mayor's Office of Housing and Community Development ("MOHCD"), issued a \$32,000,000 Notice of Funding Availability, dated February 24, 2023, to develop affordable rental and homeowner housing for educators by acquiring, developing and constructing sites in San Francisco; and

WHEREAS, On July 24, 2023, MOHCD awarded \$20,000,000 to MidPen Housing Corporation to partially fund the development and construction of the Selected Project, subject to approval of the loan agreement by the Board of Supervisors; and

WHEREAS, The Applicant includes the Project Budget ("Attachment 1") and Anticipated and Committed Project Sources ("Attachment 2"), which demonstrate the requested amount from the Program, the \$20,000,000 in the City's Local Government Contribution to the Selected Project, and all other sources, committed and anticipated, for predevelopment and development costs associated with the developed of the Selected Project on the state-owned Excess Site; now, therefore, be it

RESOLVED, That the City supports the Applicant submitting an Application to the Department to receive Program funds for the Selected Project to develop affordable housing on the state-owned Excess Site located at 750 Golden Gate Avenue Phase I; and, be it

FURTHER RESOLVED, That the City supports the Applicant in submitting Attachment 1 and Attachment 2 in their Application.

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24 /s/

Eric D. Shaw, Director



## City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 240022 Date Passed: January 30, 2024

Resolution supporting MidPen Housing Corporation's ("Applicant") submission of an application under the Excess Sites Local Government Matching Grants Program to the California Department of Housing and Community Development to receive Program funds in order to develop and construct an affordable, 75-unit multifamily rental housing development affordable to low-income households, including one resident manager unit (the "Project") as Phase I on a state-owned Excess Site located at 750 Golden Gate Avenue ("Property"); and supporting the Applicant to submit the Project Budget ("Attachment 1") and Anticipated and Committed Project Sources ("Attachment 2") to be included in their application.

January 24, 2024 Budget and Finance Committee - RECOMMENDED

January 30, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240022

I hereby certify that the foregoing Resolution was ADOPTED on 1/30/2024 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**