

1 [Lease Agreement - L'Occitane Airport Venture, LLC - Airport Concession - \$135,000  
2 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 1 Retail Concession Lease 4 - Lease No. 18-0205,**  
4 **between L'Occitane Airport Venture, LLC, and the City and County of San Francisco,**  
5 **acting by and through its Airport Commission, for a term of seven years with two**  
6 **one-year options to extend, and a minimum annual guarantee of \$135,000 for the first**  
7 **year of the Lease, to commence following Board approval.**

8  
9 WHEREAS, Upon completion of a competitive selection process, the Airport  
10 Commission adopted Resolution No. 18-0205 on July 10, 2018, awarding the Terminal 1  
11 Retail Concession Lease 4 – Lease No. 18-0205 to L'Occitane Airport Venture, LLC; and

12 WHEREAS, The Terminal 1 Retail Concession Lease 4 - Lease No. 18-0205 has a  
13 term of seven years with two one-year options to extend, and an initial minimum annual  
14 guarantee of \$135,000; now, therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Retail  
16 Concession Lease 4 - Lease No. 18-0205, a copy of which is on file with the Clerk of the  
17 Board of Supervisors in File No. 190019; and, be it

18 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by  
19 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
20 inclusion into the official file.



City and County of San Francisco

Tails  
Resolution

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 190019

Date Passed: February 05, 2019

Resolution approving the Terminal 1 Retail Concession Lease 4 - Lease No. 18-0205, between L'Occitane Airport Venture, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and a minimum annual guarantee of \$135,000 for the first year of the Lease, to commence following Board approval.

January 24, 2019 Budget and Finance Committee - RECOMMENDED

February 05, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190019

I hereby certify that the foregoing  
Resolution was ADOPTED on 2/5/2019 by  
the Board of Supervisors of the City and  
County of San Francisco.

Angela Calvillo  
Clerk of the Board

London N. Breed  
Mayor

2/15/19

Date Approved