

1 [Lease Agreement - Paradies Lagardere @ SFO 2018, LLC - Airport Concession - \$700,000
2 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 1 Retail Concession Lease 2 - Lease No. 18-0204,**
4 **between Paradies Lagardere @ SFO 2018, LLC, and the City and County of San**
5 **Francisco, acting by and through its Airport Commission, for a term of seven years**
6 **with two one-year options to extend, and a minimum annual guarantee of \$700,000**
7 **for the first year of the Lease, to commence following Board approval.**

8
9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0204 on July 10, 2018, awarding the Airport Terminal
11 1 Retail Concession Lease 2 to Paradies Lagardere @ SFO 2018, LLC; and

12 WHEREAS, The Terminal 1 Retail Lease 2 has a term of seven years with two one-
13 year options to extend, and an initial minimum annual guarantee of \$700,000; now, therefore,
14 be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Retail
16 Concession Lease 2, a copy of which is on file with the Clerk of the Board of Supervisors in
17 File No. 190024; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.



City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 190024

Date Passed: February 05, 2019

Resolution approving the Terminal 1 Retail Concession Lease 2 - Lease No. 18-0204, between Paradies Lagardere @ SFO 2018, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and a minimum annual guarantee of \$700,000 for the first year of the Lease, to commence following Board approval.

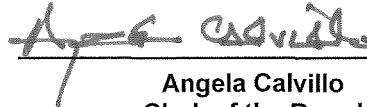
January 30, 2019 Budget and Finance Committee - RECOMMENDED

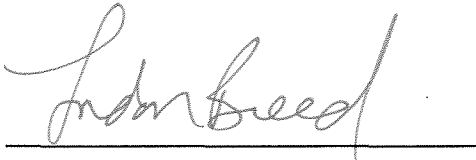
February 05, 2019 Board of Supervisors - ADOPTED

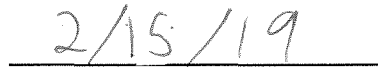
Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190024

I hereby certify that the foregoing Resolution was ADOPTED on 2/5/2019 by the Board of Supervisors of the City and County of San Francisco.


Angela Calvillo
Clerk of the Board


London N. Breed
Mayor


Date Approved