[SoMa West Community Benefit District - Annual Report - FY2021-2022]

Resolution receiving and approving an Annual Report for the SoMa West Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

WHEREAS, On December 11, 2018, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 421-18, expressing the City's intention to establish the SoMa West Community Benefit District ("SoMa West CBD"); and

WHEREAS, On March 5, 2019, the Board of Supervisors adopted Resolution No. 104-19 establishing the SoMa West CBD ("Resolution to Establish") for a period of 15 years, commencing fiscal year (FY) 2019-2020; and

WHEREAS, On November 19, 2019, the Board of Supervisors adopted Resolution No. 506-19, authorizing an agreement with the owners' association for the administration/management of the SoMa West CBD, and a management agreement (the "Management Contract") with the owners' association, SoMa West Community Benefit District, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 191082; and

WHEREAS, The SoMa West CBD has submitted for the Board's receipt and approval the SoMa West CBD's annual report for fiscal year 2021-2022 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for fiscal year 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230839, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated July 13, 2023, and documentation from the SoMa West CBD for the annual report for fiscal year 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230839; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the SoMa West Community Benefit District for fiscal year 2021-22.



City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 230839

Date Passed: February 13, 2024

Resolution receiving and approving an Annual Report for the SoMa West Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

February 01, 2024 Government Audit and Oversight Committee - RECOMMENDED

February 13, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 230839

I hereby certify that the foregoing Resolution was ADOPTED on 2/13/2024 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor Date Approved