

1 [Lease Agreement - Pacific Gateway Concessions, LLC - Airport Concession - \$814,144
2 Minimum Annual Guarantee]

3 **Resolution approving International Terminal Newsstand and Specialty Retail**
4 **Concession Lease No. 17-0208 between Pacific Gateway Concessions, LLC and the**
5 **City and County of San Francisco, acting by and through its Airport Commission, for**
6 **a term of seven years with two one-year options to extend, and an initial Minimum**
7 **Annual Guarantee of \$814,144.**

8
9 WHEREAS, Following completion of a request for proposals process, the Airport
10 Commission awarded the International Terminal Newsstand and Specialty Retail Concession
11 Lease No. 17-0208 to the highest-ranking responsive and responsible proposer, Pacific
12 Gateway Concessions, LLC, by Airport Commission Resolution No. 17-0208 dated
13 September 5, 2017; and

14 WHEREAS, The International Terminal Newsstand and Specialty Retail Concession
15 Lease No. 17-0208 has a term of seven years, with two one-year options to extend
16 exercisable by the Airport Commission, and an initial Minimum Annual Guarantee of
17 \$814,144; now, therefore, be it

18 RESOLVED, That the Board of Supervisors hereby approves the International Terminal
19 Newsstand and Specialty Retail Concession Lease No. 17-0208, a copy of which is on file with
20 the Clerk of the Board of Supervisors in File No. 171238; and, be it

21 FURTHER RESOLVED, That within thirty (30) days of the lease being fully executed by
22 all parties, the Airport Commission shall provide a copy of the executed lease to the Clerk of
23 the Board for inclusion into the official file.



City and County of San Francisco

Tails

Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 171238

Date Passed: April 03, 2018

Resolution approving International Terminal Newsstand and Specialty Retail Concession Lease No. 17-0208 between Pacific Gateway Concessions, LLC and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and an initial Minimum Annual Guarantee of \$814,144.

March 15, 2018 Budget and Finance Sub-Committee - RECOMMENDED

April 03, 2018 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 171238

I hereby certify that the foregoing Resolution was ADOPTED on 4/3/2018 by the Board of Supervisors of the City and County of San Francisco.

Signature of Angela Calvillo for Clerk of the Board

Signature of Mark E. Farrell, Mayor

Date Approved: 4/13/2018