Resolution authorizing the Mayor’s Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of $3,000,000 to acquire and/or renovate a nonprofit-owned facility in the South of Market neighborhood, in accordance with the purposes and goals for the funding set forth in the Strategic Plan and the Funding Recommendations approved by the SoMa Community Stabilization Fund Community Advisory Committee.

WHEREAS, On August 19, 2005, the Board of Supervisors approved Ordinance No. 217-05 (the “Ordinance”), which, among other things, established a new Rincon Hill Downtown Residential Mixed Use District; and

WHEREAS, The Ordinance added Section 418 to the San Francisco Planning Code, which identifies a need to mitigate the impacts of new development in the Rincon Hill area and establishes two new fees: 1) the Rincon Hill Community Infrastructure Impact Fee, which provides specific improvements, including community open spaces, pedestrian and streetscape improvements and other facilities and services; and 2) a SoMa Community Stabilization Fee, which mitigates impacts on affordable housing, economic and community development and community cohesion in SoMa, as defined in San Francisco Planning Code, Section 401 (the area bounded by Market Street to the north, Embarcadero to the east, King Street to the south, and South Van Ness and Division to the west); and

WHEREAS, Both the Rincon Hill Community Infrastructure Impact Fee and the SoMa Community Stabilization Fee are imposed on new residential development within the Rincon Hill Downtown Residential Mixed Use District, as defined in San Francisco Planning Code,
Section 827 (the area generally bounded by Folsom Street, the Bay Bridge, the Embarcadero, and Essex Street); and

WHEREAS, The Ordinance established two separate funds: 1) a Rincon Hill Community Improvements Fund for the deposit of the Rincon Hill Community Infrastructure Impact Fees collected; and 2) a SoMa Community Stabilization Fund for the deposit of SoMa Community Stabilization Fees collected; and

WHEREAS, The money collected from the SoMa Community Stabilization Fee, along with up to $6,000,000 transferred from the Rincon Hill Community Improvements Impact Fund, is to be deposited in the SoMa Community Stabilization Fund maintained by the Controller, which will be used to address various impacts of destabilization on residents and businesses in SoMa; and

WHEREAS, Under the Ordinance, the Board of Supervisors established the SoMa Community Stabilization Fund Community Advisory Committee (SoMa CAC) to advise the Mayor’s Office of Community Development (MOCD), now the Mayor’s Office of Housing and Community Development (MOHCD), and the Board of Supervisors on the uses of the Fund; and

WHEREAS, On May 6, 2008, the Board of Supervisors approved Resolution No. 216-08, creating the SoMa Community Stabilization Fund Strategic Plan and authorized MOHCD to administer the Fund in accordance with the Strategic Plan; and

WHEREAS, The SoMa CAC and MOHCD worked collaboratively to issue a request for proposals (RFP) that was released on November 12, 2020, consistent with the Strategic Plan, for nonprofit organizations seeking assistance from the Fund; and

WHEREAS, The Board of Supervisors urges MOHCD to require as a condition of receiving a grant that the grantee will: 1) use the property for nonprofit, charitable or public
benefit purposes; 2) agree that any future sale of the property for the duration of the grant period will be contingent on MOHCD approval of such sale, and 3) repay the grant in the event that the grantee sells the property during the grant period, unless such requirement is waived by the MOHCD Director; and

WHEREAS, A copy of the SoMa CAC Funding Recommendations resulting from the RFP has been filed with the Clerk of the Board under File No. 210082, now, therefore, be it

RESOLVED, That the Mayor’s Office of Housing and Community Development is hereby authorized to expend $3,000,000 from the SoMa Community Stabilization Fund, all in accordance with the purposes and goals for the funding as generally set forth in the Strategic Plan and the Funding Recommendations approved by the CAC and filed with the Clerk of the Board.
Recommended:

/s/
Eric D. Shaw, Director, MOHCD

Approved:

/s/ London N. Breed, Mayor

/s/ Ben Rosenfield, Controller
Resolution authorizing the Mayor’s Office of Housing and Community Development to expend SoMa Community Stabilization Fund dollars in the amount of $3,000,000 to acquire and/or renovate a nonprofit-owned facility in the South of Market neighborhood, in accordance with the purposes and goals for the funding set forth in the Strategic Plan and the Funding Recommendations approved by the SoMa Community Stabilization Fund Community Advisory Committee.

February 10, 2021 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

February 10, 2021 Budget and Finance Committee - RECOMMENDED AS AMENDED

February 23, 2021 Board of Supervisors - ADOPTED
   Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

I hereby certify that the foregoing Resolution was ADOPTED on 2/23/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Date Approved: 3/5/21