Resolution receiving and approving an annual report for the Yerba Buena Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

[Yerba Buena Community Benefit District - Annual Report - FY2021-2022]

WHEREAS, On June 2, 2015, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 197-15, expressing the City's intention to renew and expand the Yerba Buena Community Benefit District (the "Yerba Buena CBD"); and

WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution No. 300-15 renewing and expanding the Yerba Buena CBD ("Resolution to Establish") for a period of 15 years, commencing Fiscal Year (FY) 2015-2016; and

WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution No. 502-15, authorizing an agreement with the owners' association for the administration/management of the Yerba Buena CBD, and a management agreement (the "Management Contract") with the owners' association, the Yerba Buena Community Benefit District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 151108; and

WHEREAS, On November 29, 2022, the Board of Supervisors approved the Yerba Buena CBD's annual report for FY 2020-2021 in Resolution No. 519-22; and

WHEREAS, The Yerba Buena CBD has submitted for the Board's receipt and approval the Yerba Buena CBD's annual report for FY 2021-2022 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The annual report for FY 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230576, and is incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the City's Office of Economic and Workforce Development, dated May 9, 2023, and documentation from the Yerba Buena CBD for the annual report for FY 2021-2022 are on file with the Clerk of the Board of Supervisors in File No. 230576; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual report for the Yerba Buena Community Benefit District for FY 2021-2022.



## City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

## Resolution

File Number: 230576 Date Passed: March 19, 2024

Resolution receiving and approving an annual report for the Yerba Buena Community Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

March 07, 2024 Government Audit and Oversight Committee - RECOMMENDED

March 19, 2024 Board of Supervisors - ADOPTED

Ayes: 10 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Safai,

Stefani and Walton Excused: 1 - Ronen

File No. 230576

I hereby certify that the foregoing Resolution was ADOPTED on 3/19/2024 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed

Mayor

**Date Approved**