

1 [Grant Agreement - 1296 Shotwell Housing L.P. - Senior Operating Subsidy - Not to Exceed
2 \$4,820,042]

3 **Resolution approving and authorizing the Mayor and the Director of the Mayor's Office**
4 **of Housing and Community Development ("MOHCD") to execute a grant agreement**
5 **with 1296 Shotwell Housing L.P. in the amount of \$4,820,042 for an 11 year term to**
6 **provide operating subsidies for 100% affordable housing project housing extremely**
7 **low-income seniors, effective upon approval of this Resolution; approving the form of**
8 **and authorizing the execution of the grant agreement; granting general authority to**
9 **City officials to take actions necessary to implement this Resolution, as defined herein;**
10 **and to authorize the Director of MOHCD to enter into amendments or modifications to**
11 **the grant agreement that do not materially increase the obligations or liabilities to the**
12 **City and are necessary to effectuate the purposes of the grant agreement or this**
13 **Resolution.**

14
15 WHEREAS, The City and County of San Francisco, acting through the Mayor's Office
16 of Housing and Community Development ("MOHCD"), administers a variety of housing
17 programs that provide financing for the development of new affordable housing and the
18 rehabilitation of single- and multi-family housing for low- and moderate-income households
19 and resources for homeowners in San Francisco; and

20 WHEREAS, On July 21, 2020, through Resolution No. 320-20, the Board of
21 Supervisors authorized and delegated authority to MOHCD to accept and expend a grant
22 award in the amount up to \$52,308,210 under the California Department of Housing and
23 Community Development's ("HCD") Permanent Local Housing Allocation Program ("PLHA
24 Program"), which provides funding for counties to fund affordable multifamily housing; and
25

1 WHEREAS, Under the PLHA Program, MOHCD is authorized to provide a permanent,
2 project-based operating subsidy to affordable housing providers that provide housing for
3 extremely low income households at 15% of median income or 25% of median income,
4 including transition reserves and administrative fees; and

5 WHEREAS, On March 1, 2024, the Citywide Loan Committee consisting of MOHCD,
6 Department of Homeless and Supportive Housing, the Office of Community Investment and
7 Infrastructure, and the Controller's Office of Public Finance recommended approval to the
8 Mayor of a grant in an amount not to exceed \$4,820,042 to the Grantee for a term of 11 years
9 to subsidize 40 units at the Project housing extremely low income senior households pursuant
10 to the terms of a Grant Agreement substantially in the form on file with the Clerk of the Board
11 of Supervisors in File No. 240230, and in such final form as approved by the Director of
12 MOHCD; now, therefore, be it

13 RESOLVED, That in accordance with the recommendation of the Director of MOHCD,
14 the Board of Supervisors hereby approves the Grant Agreement substantially in the form on
15 file, and authorizes the Mayor and the Director of MOHCD or the Director's designee to enter
16 into additions, amendments, or other modifications to the Grant Agreement (including, without
17 limitation, preparation and attachment of, or changes to, any of all of the exhibits and ancillary
18 agreements) and any other documents or instruments necessary in connection therewith, that
19 the Director determines, in consultation with the City Attorney, are in the best interest of the
20 City, do not materially increase the obligations or liabilities for the City or materially diminish
21 the benefits of the City, or are necessary or advisable to effectuate the purposes and intent of
22 this Resolution and are in compliance with all applicable laws, including the City Charter; and,
23 be it

1 FURTHER RESOLVED, That all actions authorized and directed by this Resolution and
2 heretofore taken are hereby ratified, approved and confirmed by this Board of Supervisors;
3 and be it

4 FURTHER RESOLVED, That within thirty (30) days of the Grant Agreement being fully
5 executed by all parties, MOHCD shall provide each fully executed Grant Agreement to Clerk
6 of the Board of Supervisors for inclusion into the official file.

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RECOMMENDED:

 /s/
Daniel Adams, Director
Mayor's Office of Housing and Community Development



City and County of San Francisco

Tails Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 240230

Date Passed: April 02, 2024

Resolution approving and authorizing the Mayor and the Director of the Mayor’s Office of Housing and Community Development (“MOHCD”) to execute a grant agreement with 1296 Shotwell Housing L.P. in the amount of \$4,820,042 for an 11 year term to provide operating subsidies for 100% affordable housing project housing extremely low-income seniors, effective upon approval of this Resolution; approving the form of and authorizing the execution of the grant agreement; granting general authority to City officials to take actions necessary to implement this Resolution, as defined herein; and to authorize the Director of MOHCD to enter into amendments or modifications to the grant agreement that do not materially increase the obligations or liabilities to the City and are necessary to effectuate the purposes of the grant agreement or this Resolution.


March 27, 2024 Budget and Finance Committee - RECOMMENDED

April 02, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240230

I hereby certify that the foregoing Resolution was ADOPTED on 4/2/2024 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



London N. Breed
Mayor

4/12/24

Date Approved