

1 [Lease Agreement - Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and Stewart  
2 Manhattan Investments, Inc., a JV dba HG SFO Retailers 2017 JV - Boarding Area C Retail  
3 Concession Lease No. 1 - Lease No. 18-0367 - \$1,800,000 Minimum Annual Guarantee]

4 **Resolution approving the Boarding Area C Retail Concession Lease No. 1 - Lease**  
5 **No.18-0367, between Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and**  
6 **Stewart Manhattan Investments, Inc., a Joint Venture dba HG SFO Retailers 2017 JV,**  
7 **as joint tenants, and the City and County of San Francisco, acting by and through its**  
8 **Airport Commission, for a term of seven years with two one-year options to extend,**  
9 **and a minimum annual guarantee of \$1,800,000 for the first year of the Lease, to**  
10 **commence upon Board approval.**

11  
12 WHEREAS, Upon completion of a competitive selection process, the Airport  
13 Commission adopted Resolution No. 18-0367 on November 20, 2018, awarding the Airport  
14 Boarding Area C Retail Concession Lease No. 1 - Lease No. 18-0367 to HG SFO Retailers  
15 2017 JV; and

16 WHEREAS, The Boarding Area C Retail Concession Lease No. 1 - Lease No. 18-0367  
17 has a term of seven years with two one-year options to extend and an initial minimum annual  
18 guarantee of \$1,800,000; now, therefore, be it

19 RESOLVED, That this Board of Supervisors hereby approves the Boarding Area C  
20 Retail Concession Lease No. 1 - Lease No. 18-0367, a copy of which is on file with the Clerk  
21 of the Board of Supervisors in File No. 190191; and, be it

22 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
23 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
24 inclusion into the official file.  
25



City and County of San Francisco

Tails  
Resolution

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

File Number: 190191

Date Passed: April 16, 2019

Resolution approving the Boarding Area C Retail Concession Lease No. 1 - Lease No.18-0367, between Hudson Group (HG) Retail, LLC, RDJ Enterprises, LLC, and Stewart Manhattan Investments, Inc., a Joint Venture dba HG SFO Retailers 2017 JV, as joint tenants, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options to extend, and a minimum annual guarantee of \$1,800,000 for the first year of the Lease, to commence upon Board approval.

April 10, 2019 Budget and Finance Sub-Committee - RECOMMENDED

April 16, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190191

I hereby certify that the foregoing Resolution was ADOPTED on 4/16/2019 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board

London N. Breed  
Mayor

Date Approved