[Lease Agreement - Brookstone SFO T-2, LLC - Terminal 2 Specialty Retail Concession Lease No. 1 - Lease No. 18-0071 - $325,000 Minimum Annual Guarantee]

Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 1 - Lease No. 18-0071, between Brookstone SFO T-2, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years, and a minimum annual guarantee of $325,000 for the first year of the Lease, to commence upon approval by the Board of Supervisors.

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0071 on March 20, 2018, awarding the Terminal 2 Specialty Retail Concession Lease No. 1 to Brookstone SFO T-2, LLC; and

WHEREAS, The Terminal 2 Specialty Retail Concession Lease No. 1 has a term of seven years, and an initial minimum annual guarantee of $325,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty Retail Concession Lease No. 1, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 190330; and, be it

FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.
Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 1 - Lease No. 18-0071, between Brookstone SFO T-2, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years, and a minimum annual guarantee of $325,000 for the first year of the Lease, to commence upon approval by the Board of Supervisors.

April 24, 2019 Budget and Finance Sub-Committee - RECOMMENDED

April 30, 2019 Board of Supervisors - ADOPTED
Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 190330

I hereby certify that the foregoing Resolution was ADOPTED on 4/30/2019 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

5/10/19

Date Approved