Resolution approving the Fiscal Year (FY) 2022-23 Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency.

WHEREAS, The Successor Agency to the Redevelopment Agency of the City and County of San Francisco, commonly known as the Office of Community Investment and Infrastructure ("OCII"), is implementing enforceable obligations of the Redevelopment Agency of the City and County of San Francisco ("Former Agency") in accordance with the Community Redevelopment Law, Cal. Health & Safety Code, Sections 33000 et seq., as amended by the Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170 et seq. (the "Law"), and with San Francisco City and County Board of Supervisors ("Board of Supervisors") Ordinance No. 215-12 (Oct. 4, 2012); and

WHEREAS, OCII, is a legal entity separate from the City and County of San Francisco ("City"), but the Law requires the Board of Supervisors to approve OCII's annual interim budget in accordance with Cal. Health and Safety Code, Section 33606; and

WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the City and County of San Francisco ("Oversight Board") for its expenditures as listed in Recognized Obligation Payment Schedules ("ROPS"), which covers twelve-month fiscal periods; on January 24, 2022, the Oversight Board approved, by Resolution 3-2022, the ROPS for July 1, 2022 to June 30, 2023 ("ROPS 22-23"), which the California Department of Finance ("DOF") approved on April 15, 2022; and
WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor Agency Commission (commonly known as the Commission on Community Investment and Infrastructure) approved, by Resolution No. 11-2022 (April 19, 2022), its annual budget for FY2022-2023 (the "Budget") and authorized the Executive Director to submit the Budget for review and approval to the Mayor and the Board of Supervisors; and

WHEREAS, The Budget includes, among other things, the use of property tax revenues (formerly tax increment revenues) from various project areas of the former Redevelopment Agency of the City and County of San Francisco to pay for certain enforceable obligations consistent with the authority granted under Section 34177.7 of the California Health and Safety Code and under Board of Supervisors Resolution No. 538-16 (Dec. 22, 2016); and

RESOLVED, By the Board of Supervisors that it does hereby approve the Interim Budget, as shown in Attachment "A" attached hereto and incorporated as if set forth in full herein.

Attachment A: OCII FY 2022-23 Interim Budget
Resolution approving the Fiscal Year (FY) 2022-2023 Interim Budget of the Office of Community Investment and Infrastructure, operating as the Successor Agency to the San Francisco Redevelopment Agency.

June 15, 2022 Budget and Appropriations Committee - RECOMMENDED

June 28, 2022 Board of Supervisors - ADOPTED

    Ayes: 10 - Dorsey, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton
    Excused: 1 - Chan

I hereby certify that the foregoing Resolution was ADOPTED on 6/28/2022 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

7/8/22
Date Approved