Resolution declaring results of special elections for City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard, Pier 70); determining other matters in connection therewith; and affirming the Planning Department's determination, and making findings under the California Environmental Quality Act.

WHEREAS, Under Chapter 2.6 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53369 ("IRFD Law"), the Board of Supervisors is authorized to establish an infrastructure and revitalization financing district and to act as the legislative body for an infrastructure and revitalization financing district; and

WHEREAS, Pursuant to the IRFD Law and for the purpose of financing certain facilities ("Facilities"), the Board of Supervisors has adopted a resolution "Resolution proposing adoption of infrastructure financing plan and formation of City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard, Pier 70); providing for future annexation; determining other matters in connection therewith; and affirming the Planning Department’s determination, and making findings under the California Environmental Quality Act" (the Resolution Proposing Formation), proposing (i) the formation of "City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard)" ("IRFD"), pursuant to the IRFD Law, in each case, pursuant to the IRFD Law to finance the Facilities, (ii) approval of an infrastructure financing plan for the IRFD ("Infrastructure Financing Plan"), (iii) a process for the future annexation of territory to the IRFD and (iv) an annual appropriations limit, as defined by subdivision (h) of Section 8 of Article XIII B of the California Constitution, for the IRFD; and
WHEREAS, The Board of Supervisors has also adopted a resolution entitled
"Resolution of intention to issue bonds for City and County of San Francisco Infrastructure
and Revitalization Financing District No. 2 (Hoedown Yard, Pier 70); determining other
matters in connection therewith; and affirming the Planning Department's determination, and
making findings under the California Environmental Quality Act" ("Resolution of Intention to
Issue Bonds"), proposing issuance from time to time of one or more series of bonds or other
debt for the IRFD ("Bonds") for the purpose of financing the costs of the Facilities, as specified
in the Resolution of Intention to Issue Bonds in the maximum aggregate principal amount (i)
$91.9 million (in 2017 dollars) plus (ii) the principal amount of Bonds approved by the Board
of Supervisors and the qualified electors of the annexation territory in connection with the
annexation of the annexation territory to the IRFD, so long as the Board makes the finding
specified in IRFD Law, Section 53369.41(f); and

WHEREAS, Pursuant to the provisions of the Resolution Proposing Formation and the
Resolution of Intention to Issue Bonds, and pursuant to a "Resolution calling special election
for City and County of San Francisco Infrastructure and Revitalization Financing District No. 2
(Hoedown Yard, Pier 70); determining other matters in connection therewith; and affirming the
Planning Department's determination, and making findings under the California Environmental
Quality Act" ("Election Resolution") adopted by the Board of Supervisors, the propositions to
establish the IRFD, to approve the Infrastructure Financing Plan, to establish an annual
appropriations limit for the IRFD and authorization to issue or incur Bonds for the IRFD were
submitted to the qualified electors in the IRFD as required by the provisions of the IRFD Law;
and

WHEREAS, Pursuant to the terms of the Election Resolution, which are by this
reference incorporated herein, the special election has been held and the Director of Elections
of the City and County of San Francisco has on file a Canvass and Statement of Results of
Election ("Canvass") regarding the special election, a copy of which is attached hereto as Exhibit A; and

WHEREAS, The Board of Supervisors has reviewed the Canvass, and finds it appropriate and wishes to declare the results of the special election; now, therefore, be it

RESOLVED, That the foregoing recitals are all true and correct; and, be it

FURTHER RESOLVED, That the qualified electors at the special election within the IRFD were presented with the propositions to establish the IRFD, to establish the annual appropriations limit for the IRFD in the amount of $91.9 million (in 2017 dollars), and authorization to issue or incur Bonds from time to time in one or more series for the IRFD in the maximum aggregate principal amount of (i) $91.9 million (in 2017 dollars) plus (ii) the principal amount of Bonds approved by the Board of Supervisors and the qualified electors of the annexation territory in connection with the annexation of the annexation territory to the IRFD, so long as the Board makes the finding specified in IRFD Law, Section 53369.41(f), all pursuant to the Resolution Proposing Formation and the Resolution of Intention to Issue Bonds; and, be it

FURTHER RESOLVED, That the Board of Supervisors hereby approves the Canvass and finds that it shall be a permanent part of the record of its proceedings for the IRFD; and pursuant to the Canvass, the issues presented at the special election within the IRFD were approved by the qualified electors by more than two-thirds of the votes cast at the special election; and, be it

FURTHER RESOLVED, That in the "Resolution of Intention to establish City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard, Pier 70) on land within the City and County of San Francisco commonly known as the Hoedown Yard to finance the construction of affordable housing within Pier 70 and Parcel K South; to provide for future annexation; to call a public hearing on September 11, 2018, on the
formation of the district and to provide public notice thereof; determining other matters in
close connection therewith; and affirming the Planning Department's determination, and making
findings under the California Environmental Quality Act," the Board of Supervisors made
certain findings under the California Environmental Quality Act about the Final Environmental
Impact Report for the Pier 70 Mixed-Use District Project, and those findings are incorporated
in this Resolution as if set forth in their entirety herein; and, be it

FURTHER RESOLVED, That any section, subsection, sentence, clause, phrase, or
word of this resolution, or any application thereof to any person or circumstance, is held to be
invalid or unconstitutional by a decision of a court of competent jurisdiction, such decision
shall not affect the validity of the remaining portions or applications of this resolution, the
Board of Supervisors hereby declaring that it would have passed this resolution and each and
every section, subsection, sentence, clause, phrase, and word not declared invalid or
unconstitutional without regard to whether any other portion of this resolution or application
thereof would be subsequently declared invalid or unconstitutional; and, be it

FURTHER RESOLVED, That the Mayor, the Controller, the Director of Elections, the
Director of the Office of Public Finance, the Executive Director of the Port of San Francisco,
the Clerk of the Board of Supervisors and any and all other officers of the City are hereby
authorized, for and in the name of and on behalf of the City, to do any and all things and take
any and all actions, including execution and delivery of any and all documents, assignments,
certificates, requisitions, agreements, notices, consents, instruments of conveyance, warrants
and documents, which they, or any of them, may deem necessary or advisable in order to
effectuate the purposes of this Resolution; provided however that any such actions be solely
intended to further the purposes of this Resolution, and are subject in all respects to the terms
of the Resolution; and, be it

Mayor Breed; Supervisor Cohen
BOARD OF SUPERVISORS
FURTHER RESOLVED, That all actions authorized and directed by this Resolution, consistent with any documents presented herein, and heretofore taken are hereby ratified, approved and confirmed by the Board of Supervisors; and, be it

FURTHER RESOLVED, That this Resolution shall take effect upon its enactment. Enactment occurs when the Mayor signs the resolution, the Mayor returns the resolution unsigned or does not sign the resolution within ten days of receiving it, or the Board of Supervisors overrides the Mayor's veto of the resolution.

APPROVED AS TO FORM:
DENNIS J. HERRERA
City Attorney

By:
MARK D. BLAKE
Deputy City Attorney
I hereby certify that on October 16, 2018, I canvassed the returns of the election held on October 16, 2018, in City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard) ("IRFD") and the total number of ballots cast in the IRFD and the total number of votes cast for and against the measures are as follows and the totals as shown for and against the measures are full, true and correct:

**BALLOT MEASURE NO. 1:** Shall the Board of Supervisors form "City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard)" (the IRFD) as proposed in the Board of Supervisors resolution entitled "Resolution proposing adoption of infrastructure financing plan and formation of City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard, Pier 70); providing for future annexation; determining other matters in connection therewith; and affirming the Planning Department's determination, and making findings under the California Environmental Quality Act" adopted on October 16, 2018 (the Resolution Proposing Formation)?
BALLOT MEASURE NO. 2: Shall the Board of Supervisors approve the infrastructure financing plan for the IRFD, as proposed for approval by the Board of Supervisors in the Resolution Proposing Formation?

BALLOT MEASURE NO. 3: Shall the annual appropriations limit of the IRFD be established in the amount of $91.9 million, as set forth in the Resolution Proposing Formation?

BALLOT MEASURE NO. 4: Shall the City and County of San Francisco be authorized from time to time to issue one or more series of bonds and other debt (Bonds) for the IRFD in the maximum aggregate principal amount of (i) $91.9 million (in 2017 dollars) plus (ii) the principal amount of Bonds approved by the Board of Supervisors and the qualified electors of annexation territory in connection with each annexation of annexation territory to the IRFD, so long as the Board makes
the finding specified in Section 53369.41(f) of the IRFD Law, all as
set forth in the Board of Supervisors resolution entitled “Resolution
of intention to issue bonds for City and County of San Francisco
Infrastructure and Revitalization Financing District No. 2 (Hoedown
Yard, Pier 70); determining other matters in connection therewith;
and affirming the Planning Department’s determination, and
making findings under the California Environmental Quality Act;”
with interest at a rate or rates not to exceed the maximum interest
rate permitted by law at the time of sale of such series of Bonds,
the proceeds of which Bonds will be used to acquire and/or
construct certain facilities and pay for the costs of issuing each
series of the Bonds and related expenses?

Qualified Landowner Votes | Votes Cast | Votes cast YES | Votes cast NO

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND this ___ day of __, 20__.

By: ________________________________
Director of Elections

Mayor Breed, Supervisor Cohen
BOARD OF SUPERVISORS

EXHIBIT A
File Number: 180784  Date Passed: October 16, 2018

Resolution declaring results of special elections for City and County of San Francisco Infrastructure and Revitalization Financing District No. 2 (Hoedown Yard, Pier 70); determining other matters in connection therewith; and affirming the Planning Department’s determination, and making findings under the California Environmental Quality Act.

September 11, 2018 Board of Supervisors - CONTINUED
Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

October 16, 2018 Board of Supervisors - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE
Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

October 16, 2018 Board of Supervisors - ADOPTED AS AMENDED
Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

I hereby certify that the foregoing Resolution was ADOPTED AS AMENDED on 10/16/2018 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

Date Approved: 10/26/18