Resolution authorizing the Mayor's Office of Housing and Community Development, on behalf of the City and County of San Francisco, to execute a grant application, as defined herein, under the Department of Housing and Community Development’s Local Housing Trust Fund Program for an amount not to exceed $5,000,000.

WHEREAS, The Department of Housing and Community Development is authorized to provide up to $57 million under the Local Housing Trust Fund (LHTF) Program from the Veterans and Affordable Housing Bond Act of 2018 (Proposition 1) as described in the Health and Safety Code, Section 50842.2 et seq. (Chapter 365, Statutes of 2017 (SB 3) Program); and

WHEREAS, The State of California, Department of Housing and Community Development (Department) issued a Notice of Funding Availability (NOFA) dated April 30, 2020, under the LHTF Program; and

WHEREAS, The Applicant, the Mayor's Office of Housing and Community Development (MOHCD), is an eligible Local or Regional Housing Trust Fund applying to the Program to administer one or more eligible activities using Program Funds; and

WHEREAS, The Department may approve funding allocations for the LHTF Program, subject to the terms and conditions of the Health and Safety Code, Section 50842.2, the LHTF Program Guidelines, NOFA, Program requirements, the Standard Agreement and other related contracts between the Department and LHTF award recipients; now, therefore, be it

RESOLVED, If Applicant receives an award of LHTF funds from the Department pursuant to the above referenced LHTF NOFA, it represents and certifies that it will use all such funds on Eligible Projects in a manner consistent and in compliance with all applicable

Mayor Breed
BOARD OF SUPERVISORS
state and federal statutes, rules, regulations, and laws, including, without limitation, all rules and laws regarding the LHTF Program, as well as any and all contracts Applicant may have with the Department ("Eligible Project"); and, be it

FURTHER RESOLVED, That MOHCD is hereby authorized to act as the trustee/manager in connection with the Department’s funds to Eligible Projects pursuant to the above-described NOFA in an amount not to exceed $5,000,000 (the LHTF Award); and, be it

FURTHER RESOLVED, Applicant hereby agrees to match on a dollar-for-dollar basis the LHTF Award pursuant to the Guidelines Section 104 and utilize matching funds on a dollar-for-dollar basis for the Eligible Project for which Program Funds are used, as required by HSC Section 50843.5(c); and, be it

FURTHER RESOLVED, Applicant will use Program Funds and Matching Funds for the new construction of rental housing developments affordable to and restricted to households at 60% Area Median Income or less, including 30% of the units restricted to Extremely Low-Income households at 30% of Area Median Income or less, as described in Attachment 1, incorporated herein by reference; and, be it

FURTHER RESOLVED, Pursuant to Attachment 1 and the Applicant’s certification in this resolution, the LHTF funds will be expended only for Eligible Projects and consistent with all program requirements; and, be it

FURTHER RESOLVED, Applicant shall be subject to the terms and conditions as specified in the Standard Agreement, Health and Safety Code, Section 50842.2, and LHTF Program Guidelines; and, be it

FURTHER RESOLVED, That the Board of Supervisors acknowledges that if the Application is successful, the City, through MOHCD, shall seek Board of Supervisors approval of the Standard Agreement; and, be it
FURTHER RESOLVED, MOHCD Director or his designee is authorized to execute the LHTF Program Application and any subsequent amendments or modifications thereto, as well as any other documents that are related to the Program or the LHTF Award to Applicant, as the Department may deem appropriate.
Recommended:

/s/
Eric D. Shaw, Director
Resolution

File Number: 200737  Date Passed: July 28, 2020

Resolution authorizing the Mayor’s Office of Housing and Community Development, on behalf of the City and County of San Francisco, to execute a grant application, as defined herein, under the Department of Housing and Community Development’s Local Housing Trust Fund Program for an amount not to exceed $5,000,000.

July 22, 2020 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

July 22, 2020 Budget and Finance Committee - RECOMMENDED AS AMENDED

July 28, 2020 Board of Supervisors - ADOPTED
Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

I hereby certify that the foregoing Resolution was ADOPTED on 7/28/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

Date Approved: 07.31.20