

1 [Real Property Acquisition - Connecticut Street and 25th Street - San Francisco Housing  
2 Authority - \$1]

3 **Resolution authorizing the acquisition of real property from the Housing**  
4 **Authority of the City and County of San Francisco located at the intersection of**  
5 **Connecticut Street and 25th Street, in order to further the General Plan priority**  
6 **of preserving and enhancing the supply of affordable housing, for the purchase**  
7 **price of \$1.**

8  
9 WHEREAS, The Housing Authority of the City and County of San Francisco  
10 ("SFHA") owns the fee interest in the real property located at the intersection of  
11 Connecticut Street and 25th Street (Assessor's Parcel Block No. 4287, Lot No. 001A)  
12 (the "Property"); and

13 WHEREAS, The City has identified the Property as suitable for the  
14 development of affordable housing and wishes to acquire the Property in order to  
15 further the City's General Plan priority of preserving and enhancing the supply of  
16 affordable housing; and

17 WHEREAS, SFHA and the City have entered into an Option Agreement for the  
18 Purchase and Sale of Real Property (the "Agreement") dated as of June 1, 2016,  
19 pursuant to which SFHA granted to the City the exclusive and irrevocable option (the  
20 "Option") to purchase the Property upon all terms and conditions set forth in the  
21 Agreement, for \$1 (the "Purchase Price") which is in addition to the amount of \$100  
22 tendered pursuant to the executed Agreement as consideration for the Option; and

23 WHEREAS, The City proposes to pay the Purchase Price to SFHA to  
24 purchase the Property on the terms and conditions substantially as shown in the  
25 Agreement, a copy of which is on file with the Clerk of the Board of Supervisors under  
File No. 160898 and incorporated herein by reference; and

1           WHEREAS, The Planning Commission of the Department of Planning took the  
2 following actions on December 10, 2015: Certified the Final Environmental Impact  
3 Report (Motion No. 19529), Adopted CEQA Findings including a statement of  
4 Overriding Considerations and a Mitigation Monitoring and Reporting Program  
5 (Motion No. 19530), and Adopted Findings of Consistency with the General Plan and  
6 Planning Code, Section 101.1 (Motion No. 19531), for the Property; now, therefore,  
7 be it

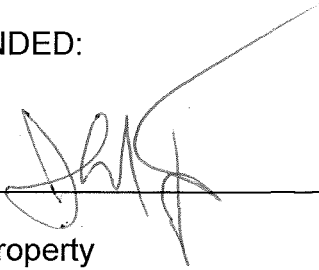
8           RESOLVED, That in accordance with the recommendation of the Director of  
9 Property, the execution, delivery and performance of the Exercise Notice and the  
10 acquisition of the Property substantially in accordance with the terms of the  
11 Agreement are hereby approved and the Director of Property (or his designee) is  
12 hereby authorized to execute the Exercise Notice on behalf of the City to acquire the  
13 Property, and to place the Property under the jurisdiction of the Mayor's Office of  
14 Housing and Community Development ("MOHCD"), and the Director of Property (or  
15 his designee) and the Director of MOHCD (or his designee) are hereby authorized to  
16 execute any such other documents that are necessary or advisable to complete the  
17 transaction contemplated by the Agreement and effectuate the purpose and intent of  
18 this Resolution; and, be it

19           FURTHER RESOLVED, That the Mayor, the Clerk of the Board of  
20 Supervisors, the Director of Property and the Director of MOHCD are each authorized  
21 and directed to enter into any and all documents and take any and all actions which  
22 such party, in consultation with the City Attorney, determines are in the best interest  
23 of the City, do not materially increase the obligations of the City or materially  
24 decrease the benefits to the City, are necessary and advisable to consummate the  
25

1 decrease the benefits to the City, are necessary and advisable to consummate the  
2 performance of the purposes and intent of this Resolution and comply with all  
3 applicable laws, including the City's Charter; and, be it

4 FURTHER RESOLVED, That all actions authorized and directed by this  
5 Resolution and heretofore taken are hereby ratified, approved and confirmed by this  
6 Board of Supervisors.

7  
8  
9 RECOMMENDED:

10  
11   
12 \_\_\_\_\_  
13 John Updike  
14 Director of Property

15   
16 \_\_\_\_\_  
17 Olson Lee  
18 Director, Mayor's Office of Housing and  
19 Community Development  
20  
21  
22  
23  
24  
25



**City and County of San Francisco**

**Tails**

**Resolution**

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 160898

**Date Passed:** September 13, 2016

Resolution authorizing the acquisition of real property from the Housing Authority of the City and County of San Francisco located at the intersection of Connecticut Street and 25th Street, in order to further the General Plan priority of preserving and enhancing the supply of affordable housing, for the purchase price of \$1.

September 07, 2016 Budget and Finance Committee - RECOMMENDED

September 13, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160898

I hereby certify that the foregoing Resolution was ADOPTED on 9/13/2016 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo  
Clerk of the Board

Mayor

Date Approved