Resolution retroactively authorizing the Office of Economic and Workforce Development to accept and expend the small business loan program funds in the amount of $550,000 from the Department of Commerce’s Economic Development Administration for Non-Competitive Coronavirus Aid, Relief, and Economic Security (CARES) Act Recovery Assistance Revolving Loan Fund during the grant period of January 1, 2021, through June 30, 2022.

WHEREAS, The Administrative Code requires City departments to obtain Board of Supervisors’ approval to accept or expend any grant funds (Section 10.170 et seq.); and
WHEREAS, The Department of Commerce’s Economic Development Administration, Non-Competitive CARES Act Recovery Assistance Revolving grant to help small businesses respond to the economic impact of the coronavirus pandemic by capitalizing and administering an RLF that will provide loans to coronavirus-impacted businesses in the city and county of San Francisco; and
WHEREAS, The Coronavirus Aid, Relief, and Economic Security (CARES) Act provides the Economic Development Administration (EDA) with $1.5 billion for economic development assistance programs to help communities prevent, prepare for, and respond to coronavirus; the City and County of San Francisco was awarded $550,000 non-competitive portion of the assistance specifically for the City’s Revolving Loan Fund program; and
WHEREAS, The grant does not require an Annual Salary Ordinance amendment; and
WHEREAS, The Department proposes to maximize use of available grant funds on program expenditures by not including indirect costs in the grant budget; now, therefore, be it
RESOLVED, The Department of Commerce’s Economic Development Administration may fund the Office of Economic and Workforce Development; and, be it
FURTHER RESOLVED, That all actions heretofore taken by the officers of the City with respect to the acceptance and expenditure of EDA’s CARES Act Revolving Loan Funds as consistent with the documents herein and this Resolution, are hereby approved, confirmed and ratified; and, be it
FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of indirect costs in the grant budget; and, be it
FURTHER RESOLVED, That the Office of Economic and Workforce Development is responsible for the oversight of the CARES Act Recovery Assistance Revolving Loan Fund for the City and County of San Francisco; and, be it
FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Office of Economic and Workforce Development to accept and expend, on behalf of the City and County of San Francisco, a grant from the Department of Commerce’s Economic Development Administration for the Non-Competitive CARES Act Revolving Loan Fund in the amount of $550,000; and, be it
FURTHER RESOLVED, That the Director of the Office of Economic and Workforce Development is authorized to enter into the Agreement on behalf of the City; and, be it
FURTHER RESOLVED, That within 30 days of the Agreement being fully-executed by all parties, the Office of Economic and Workforce Development shall provide the final Agreement to the Clerk of the Board for inclusion into the official file.
Recommended:

/s/ ____________________________
Anne Taupier, Acting Director

Approved:

/s/ ____________________________ /s/ ____________________________
London N. Breed, Mayor Ben Rosenfield, Controller
City and County of San Francisco

Tails

Resolution

File Number: 210608
Date Passed: September 07, 2021

Resolution retroactively authorizing the Office of Economic and Workforce Development to accept and expend the small business loan program funds in the amount of $550,000 from the Department of Commerce’s Economic Development Administration for Non-Competitive Coronavirus Aid, Relief, and Economic Security (CARES) Act Recovery Assistance Revolving Loan Fund during the grant period of January 1, 2021, through June 30, 2022.

July 28, 2021 Budget and Finance Committee - RECOMMENDED

September 07, 2021 Board of Supervisors - ADOPTED
Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210608

I hereby certify that the foregoing Resolution was ADOPTED on 9/7/2021 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

09/17/2021
Date Approved